

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Transporters hike fares by up to 20pc across the board**

ISLAMABAD: Following a massive increase of Rs55 per litre in petroleum product prices, transport fares across the board have risen by up to 20 percent, as goods transporters, passenger buses, private taxi operators, Pakistan Railways, as well as airlines have increased their fares.

### **FBR will refer tax fraud cases to DI&I IR**

ISLAMABAD: The Federal Board of Revenue (FBR) will immediately refer the cases of tax fraud to the Directorate of Intelligence & Investigation (Inland Revenue) detected during assessment of sales tax, audit, wrongly paid refunds and recovery of sales tax.

### **Business community says concerned at hike in POL products' prices**

Business community has expressed serious concern over massive increase in petroleum prices, adversely hitting the cost of doing business, and bringing a wave of price hike and inflation.

## **DAWN NEWSPAPER**

### **Industry questions fuel price surge despite 'old stocks'**

KARACHI: Though Pakistan is not part of the ongoing conflict in the Middle East, it is the first victim in the region as the government raised oil prices while the high-cost oil is still at sea; the 28-day stocks are being sold at prices yet to reach consumers.

### **End to war risk cover unlikely to hurt local insurers**

KARACHI: The cancellation of war-risk coverage for ships by foreign insurance companies in the Gulf region is expected to have only a "limited direct financial impact" on insurance companies in the country, according to experts in business and industry.

### **External sector faces instability amid Middle East crisis**

ISLAMABAD: As the conflict in the Middle East escalates, Pakistan's Planning Commission has cautioned about possible economic impacts on the country, including increased energy costs, strain on remittance inflows, and potential interruptions to exports and financial stability.

### **Sindh govt makes third-party vehicle insurance mandatory**

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has acknowledged the Sindh government for introducing amendments to the Motor Vehicles (Amendment) Act 2026, making third-party liability insurance mandatory for all vehicles registered in the province.

## **THE NEWS INTERNATIONAL**

### **Oil sector seen gaining Rs55bn from fuel hike**

KARACHI: The oil sector, including petroleum dealers and oil marketing companies (OMCs), is estimated to have gained around Rs55 billion overnight in inventory value after the government increased the prices of petrol and high-speed diesel (HSD) by Rs55 per litre each.

## **Business leaders seek cut in petroleum levy after fuel price surge**

KARACHI: The business community on Saturday urged the government to reduce the petroleum levy on fuel after expressing concern over the latest sharp increase in petroleum product prices.

## **Fuel price jump may drive inflation back into double digits: PBF**

KARACHI: A sharp increase in fuel prices and higher electricity costs could push the inflation rate back into double-digit territory in the coming months, the Pakistan Business Forum (PBF) warned on Saturday.

## **Sindh makes third-party motor insurance mandatory**

The Sindh government has introduced amendments to the Motor Vehicles (Amendment) Act, 2026, making third-party liability insurance mandatory for all vehicles registered in the province, in a move aimed at strengthening financial protection for road accident victims.

## **TRIBUNE NEWSPAPER**

### **PM clears plan to abolish super tax**

ISLAMABAD: Prime Minister Shehbaz Sharif has given a go-ahead to seek the International Monetary Fund (IMF)'s consent for abolishing the super tax and reducing the income tax rate for salaried persons by 5%, in a move that provides some solace to overly taxed segments of society.

### **Fuel price hike deepens household anxiety**

LAHORE: The latest increase in petroleum prices has once again placed Pakistani household budgets under pressure, highlighting the fragile nature of economic stability in a country that relies heavily on imported fuel and gas.

### **Industry warns of inflation after fuel hike**

Business leaders have warned that the recent increase of up to Rs55 per litre in petroleum oil and lubricant prices could intensify inflation and raise production costs, urging the government to reduce taxes on petroleum products to ease the burden on industries and consumers.

### **Rail, transport fares raised after fuel hike**

LAHORE: The sharp increase in petroleum prices has begun rippling through the country's transport sector, pushing up fares for buses, rickshaws, taxis and railways and piling fresh pressure on commuters already struggling to keep pace with rising living costs.

### **SECP backs Sindh's third-party insurance decision**

The Securities and Exchange Commission of Pakistan (SECP) has backed Sindh in its decision to make third-party liability insurance mandatory for all vehicles registered in the province.

### **Govt vehicle fuel bill of Rs70b increased by 25%**

LAHORE: The steep increase in petroleum prices, coupled with global energy turmoil, is expected to significantly raise the cost of running government vehicle fleets across the country, placing additional strain on federal and provincial budgets.

## **ایکسپریس نیوز**

سپرٹیکس ختم، تنخواہ دار طبقے کا ٹیکس کم کرنے پر غور

تیل مہنگا ہوتے ہی ٹرینوں، پبلک ٹرانسپورٹ کے کرایوں میں اضافہ