

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 7th March, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Petrol, HSD prices hiked by Rs55 per litre

ISLAMABAD: Federal government on Friday announced a massive increase in the price of petrol and high speed diesel (HSD) by Rs 55 per litre for one week with effect from March 7, 2026. The decision was finalised during a high-level meeting chaired by Deputy Prime Minister Ishaq Dar.

Businessmen concerned at semi-weekly gas holiday for industry

KARACHI: Chairman BMG Zubair Motiwala and President KCCI Muhammad Rehan Hanif have expressed grave concern and deep disappointment over the government's decision to suspend gas supply to industries for two days a week, along with curtailment of supply to fertiliser plants, warning that the move could have far-reaching and damaging consequences for Pakistan's already fragile economy.

Tax fraud: FBR issues SOPs for initiating probes, prosecutions, arrests

ISLAMABAD: The Federal Board of Revenue (FBR) has issued a Standard Operating Procedures (SOPs) for initiating inquiries, investigations, prosecutions, and arrests under Section 37A of the Sales Tax Act in cases of tax fraud during assessment proceedings.

Super tax: APTMA urges FBR to work out details of imputable income

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) has urged the Federal Board of Revenue (FBR) to hold consultations with the association and other stakeholders to work out details regarding imputable income for providing generic clarification on the application of Super Tax under Section 4C for exporters.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 279.40, a gain of Re0.01 against the greenback. On Thursday, the local unit closed at 279.41.

IBIs' financing share soars to 38pc: SBP

KARACHI: Pakistan's Islamic banking sector continued its robust growth during the last year 2025, further strengthening its position in the country's financial system with 23 percent share in assets and 38 percent share in financing.

SECP registers 3,444 new companies in February

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) registered 3,444 new companies in February, bringing the total number of registered companies in the country to 287,049, reflecting continued growth in Pakistan's corporate sector.

[ACCA's report guides how to create sustainability info when data is incomplete, uncertain](#)

KARACHI: Data-related challenges are among the most significant obstacles preventing organisations from producing reliable sustainability information. ACCA's latest report 'Sustainability reporting:

[DAWN NEWSPAPER](#)

['Petrol bomb' falls on Pakistan amid war](#)

- Prices of petrol and diesel increased by Rs55 per litre
- Levy on petrol raised, diesel lowered by Rs20 each
- 'Highest-ever hike' announced mere hours after govt assured adequate fuel stocks
- Move comes as crude prices drift closer to psychological barrier of \$100 per barrel on international market
- Proposed fuel conservation plan, including 'work from home' and online learning, deferred
- PM asks provincial govts to crack down on hoarding of petroleum products

[Private jets offer pricey escape from Gulf as commercial flights falter](#)

- Major carriers divert or turn back due to missile fire fears
- Many stranded in chaos as major hubs like Dubai run below capacity
- European countries begin repatriation flights amid extended high-risk regional warnings

[ECC clears revised wind, solar pacts](#)

ISLAMABAD: The Economic Coordination Committee of the Cabinet on Friday approved revised agreements with 14 wind power producers, a solar project of the Punjab government, termination of a contract with an old and small independent power producer and waiver of late payment surcharge with government-owned power plants.

[Industrialists slam govt's energy policy](#)

KARACHI: Industrialists and businessmen criticised the government's decision to suspend gas supply to industries for two days a week, along with curtailment to fertiliser plants, claiming it would further strain Pakistan's fragile economy, especially with a recent power tariff increase.

[Short-term inflation hits households hard](#)

ISLAMABAD: Short-term inflation, measured through the Sensitive Price Index (SPI), increased by 4.70 per cent year-on-year in the week ending 5 March, reflecting higher retail prices for petroleum products.

[Karachi Port tranships cargo to UAE](#)

KARACHI: Amid the ongoing crisis in the Middle East arising out of US and Israeli aggression against Iran, the Karachi port has commenced transshipment of goods to the United Arab Emirates.

[SECP enrolls 3,444 firms in February](#)

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Panic buying, 'greed' lead to closure of several fuel stations in Karachi

KARACHI: Despite government assurances that there was no shortage of petrol and diesel in the country, many fuel stations across Karachi have been closed while long queues have been witnessed at others ahead of the midnight when new petroleum prices come into effect.

THE NEWS INTERNATIONAL

Work from home, early market closures, Friday off during Ramazan being considered: Govt hikes petrol, diesel prices by Rs55/litre amid supply concerns

ISLAMABAD: The government enforced the weekly petroleum pricing mechanism with immediate effect from Saturday, replacing the existing fortnightly revision system, by increasing the price of petrol by Rs55 per liter.

SBP unlikely to change rates next week on inflation worries amid surging oil prices

KARACHI: The State Bank of Pakistan is expected to keep interest rates unchanged at a monetary policy meeting on Monday, analysts said, as the fluctuating oil prices and the widening Middle East conflict create uncertainty around inflation and limit potential for monetary easing.

Aptma urges FBR to allow refund adjustments, instalments for super tax payments

ISLAMABAD: The All Pakistan Textile Mills Association has once again urged the Federal Board of Revenue to allow textile exporters to adjust their super tax liabilities against pending tax refunds and to permit payment of any remaining amount through instalments, citing severe liquidity constraints in the export-oriented textile sector.

SAI raises alarm over power tariff hike, gas supply disruption

KARACHI: Abdul Rehman Fudda, president of the SITE Association of Industry, has voiced serious concern over the recent increase in electricity tariffs and the abrupt suspension of gas supply to industries for two consecutive days.

Karachi Port offers transshipment support to sustain regional trade

KARACHI: The chairperson of the Karachi Port Trust (KPT) has reaffirmed the port's commitment to supporting uninterrupted regional and global trade amid the evolving geopolitical situation in the Middle East.

Qatar warns war will force Gulf to stop energy exports within weeks

Qatar expects all Gulf energy producers to shut down exports within weeks and drive oil to \$150 a barrel, the country's Energy Minister Saad al-Kaabi told the Financial Times in an interview published on Friday, reports Reuters.

Pakistan seeks Turkish investment in power Discos privatisation

ISLAMABAD: Pakistan has invited Turkish investors to participate in the privatisation of its power distribution companies as part of sweeping reforms aimed at overhauling the country's struggling electricity sector.

Pakistan invites Swedish firms to expand mining investment

ISLAMABAD: Pakistan invited Swedish companies to broaden their investment in the country's mining and energy sectors, with Minister for Petroleum Ali Pervaiz Malik and Swedish Ambassador Alexandra Berg von Linde emphasising opportunities beyond the landmark Reko Diq project.

TRIBUNE NEWSPAPER

Five-year roadmap in works for Pak-Uzbek trade boost

ISLAMABAD: Pakistan plans to present a five-year roadmap aimed at significantly increasing trade with Uzbekistan, as both countries reviewed progress on bilateral economic cooperation and explored new avenues for expanding commercial ties.

Pakistan invites Turkiye to take part in DISCOs' sell-off

ISLAMABAD: Federal Minister for Energy (Power Division) Awais Ahmed Khan Leghari held a virtual meeting with Turkiye Minister for Energy and Natural Resources Alparslan Bayraktar, during which both ministers discussed ways to further strengthen bilateral cooperation in the energy sector.

SBP injects Rs1.91tr via OMO

KARACHI: The State Bank of Pakistan (SBP) injected Rs1.91 trillion into the banking system through Open Market Operations (OMO) on Friday to ease short-term liquidity pressures in the money market.

US crude jumps 10%, trades at \$90 per barrel for first time since April 2024

US crude oil futures climbed more than 10% on Friday, pulling closer to Brent as buyers sought available barrels, with Middle Eastern supply constrained by the effective closure of the Strait of Hormuz amid the expanding US-Israeli conflict with Iran.

ایکسپریس نیوز

حکومت نے آئی ایم ایف کے دباؤ پر پیٹرولیم لیوی میں بھی بڑا اضافہ کر دیا
پیٹرول پر لیوی 55 روپے کر دی گئی ہے، اس کا بوجھ نہ ڈالا جاتا تو قیمت میں 35 روپے تک اضافہ ہوگا، ذرائع

اسٹاک مارکیٹ ایک روزہ ریکوری کے بعد پھر مندی سے دوچار

پاکستان اور ازبکستان اقتصادی شراکت داری میں نئے راستے کھولے جارہے،
بارون اختر