

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

ME unrest: Textile industry seeks protective measures

ISLAMABAD: The country's textile industry has proposed to the government to implement protective measures that will determine whether textile exporters can maintain their order books and market positions over the next 60-90 days due to current situation in the Middle East.

Maritime trade: PM forms body to assess challenges

ISLAMABAD: The prime minister has constituted a special committee to assess emerging logistical challenges facing Pakistan's maritime trade, particularly in the energy sector, amid evolving geopolitical tensions in the region.

New secy for PD appointed: Ogra says sufficient stocks of POL products exist

ISLAMABAD: Amid speculation about potential fuel shortages in the market due to tensions in the Middle East, the Federal Government on Thursday appointed a Grade 22 officer from the Pakistan Administrative Service as the new Secretary of the Petroleum Division. The appointment takes effect immediately.

Cabinet body warns war premium could increase pressure on external account

ISLAMABAD: The Cabinet committee, constituted by the Prime Minister to monitor petrol prices in light of the emerging regional situation, warned that war premium dynamics and intensified competition for energy cargoes — particularly in Asian markets — could increase pressure on the external account if volatility persists.

Captive consumers shift to grid: Petroleum minister seeks data from Awais

ISLAMABAD: Minister for Petroleum and Natural Resources, Ali Pervaiz Malik has approached Power Minister Sardar Awais Ahmad Khan Leghari for provision of data of captive consumers across the country who shifted to grid from gas, well-t6informed sources in Petroleum Division told Business Recorder.

Emirates begins 'reduced flight schedule'

KARACHI: Emirates airline has resumed a reduced flight schedule following the partial reopening of regional airspace. According to the Emirates, more than 100 flights will depart from and return to Dubai International Airport on March 5 and 6, marking the airline's initial steps toward restoring normal operations.

Forex reserves up by USD26m

Pakistan's total liquid foreign exchange reserves recorded a slight increase of USD 26 million during the last week. According to the State Bank of Pakistan (SBP), the country's total reserves stood at USD 21.434 billion end of last week ending February 27, 2026, compared with USD 21.408 billion recorded in the previous week ending February 20.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 279.41, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 279.42.

DAWN NEWSPAPER

Work from home, online classes 'to conserve fuel'

- Energy contingency plan to be presented to PM today ahead of ECC approval
- Measures similar to those instituted during the Covid-19 pandemic may return
- Weekly petroleum price revisions to begin from March 8
- Centre asks provinces to keep an eye on petrol stations to prevent hoarding
- Oil Marketing Association accuses local refineries of cutting agreed supplies

Pakistan moves to digital cargo tracking

ISLAMABAD: The Federal Board of Revenue (FBR) has launched the design phase of a Digital National Cargo Tracking System (CTS) and an e-Bilty mechanism to curb smuggling, fake and flying invoices, and facilitate legitimate trade.

Oil jumps 5pc on supply concerns amid conflict

HOUSTON: Oil prices jumped five per cent on Thursday, extending a rally as the escalating US-Israeli war with Iran disrupted supplies and shipping, driving some major producers in the Middle East to reduce output.

Currency traders trying to reconnect with Dubai

KARACHI: Traders have been trying to revive trade links with Dubai, as the relationship was disrupted following the US-Israel attack on Iran, which turned Dubai into a war zone. Traders said two flights were likely to depart from Karachi and Lahore for Dubai tonight,

Fire, safety audit no more responsibility of KMC, official tells judicial commission

- Gul Plaza commission informed the authority was transferred to Civil Defence and Rescue 1122 under new law last December
- Ambulance driver testifies that rescue officials stopped them from breaking windows while trapped people were seeking help

THE NEWS INTERNATIONAL

Regional tensions: Govt eyes virtual offices, longer holidays to save energy

ISLAMABAD: The federal government is preparing a comprehensive fuel conservation strategy amid rising global oil prices triggered by the recent US-Israel attack on Iran, as concerns grow over mounting pressure on Pakistan's foreign exchange reserves.

Study on taxation: Salaried class pays 352pc higher tax than other sectors

ISLAMABAD: At a time when the IMF is currently undertaking the third review of \$7 billion Extended Fund Facility (EFF) for Pakistan, a study on taxation reveals that the salaried class paid 3.5 times more in taxes — 352% higher — than the combined contribution of exporters, retailers, wholesalers and distributors

Chinese firm eyes \$10bn investment in Pakistan's mining, tech, industry

ISLAMABAD: A Chinese conglomerate with an AAA credit rating has expressed interest in investing between \$5 billion and \$10 billion in Pakistan across mining, advanced technology and industrial development, in what would rank among the largest single pledges of Chinese private investment in the country.

Gulf insurance costs soar 12-fold despite Trump guarantee

WASHINGTON: War risk premiums for transits through the Strait of Hormuz have skyrocketed from a pre-crisis baseline of 0.08% to 1% of hull value, marking a nearly 12-fold increase. This surge is squeezing the global energy trade, with ripple effects felt across economies.

FBR signs contract for CTS, e-Bilty feasibility assessment

ISLAMABAD: The Federal Board of Revenue (FBR) on Thursday signed the contract for the Strategic Feasibility Assessment and Solution Design of the National Cargo Tracking System (CTS) and e-Bilty mechanism. This initiative will assist the tax machinery in reducing the tax gap of Rs 7.1 trillion, aiming to curb smuggling and tax evasion.

Central govt debt rises to Rs79.3tr by end January

KARACHI: Government debt increased by Rs1.434 trillion, or 1.84 per cent, in the first seven months of the fiscal year 2026, highlighting ongoing borrowing needs primarily from domestic sources amid tight external financing conditions.

OMAP warns refinery PRM deviations may disrupt fuel supply

LAHORE/KARACHI: The Oil Marketing Association of Pakistan (OMAP) has raised serious concerns over the deviation of local refineries from the product supply commitments agreed during the recent Product Review Meeting (PRM), warning that the situation could disrupt the country's fuel supply chain if immediate action is not taken.

UAE's property sector faces reckoning after Iran strikes

DUBAI: The UAE's years-long property boom faces its first real test after Iranian missile strikes shattered the Gulf's safe-haven aura, rattling investors and exposing how heavily Dubai and Abu Dhabi rely on offshore money to sustain their building spree.

Central bank seen holding rates steady as the oil rally clouds inflation outlook

KARACHI: Pakistan's central bank is expected to hold its key policy rate steady at a policy review on Monday, a Reuters poll showed, as rising global energy prices and regional tensions cloud the inflation outlook and limit the room for cuts.

SBP forex reserves rise by \$87m to \$16.3bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$87 million to \$16.3 billion during the week ending February 27, the State Bank of Pakistan said on Thursday.

Petroleum dealers warn petrol supply could tighten within two weeks

KARACHI: Petroleum dealers on Thursday expressed serious concern over petrol supplies, warning that the situation could deteriorate significantly in the coming days.

TRIBUNE NEWSPAPER

IMF objects to Rs1tr power subsidy

ISLAMABAD: The International Monetary Fund (IMF) has objected to Pakistan's proposal to allocate nearly Rs1 trillion for power subsidies in the next fiscal year, including over Rs400 billion to cover electricity theft and inefficiencies.

Agents seek change in transshipment rules

KARACHI: Pakistan could earn billions of dollars in valuable foreign exchange by taking advantage of the current unstable situation in the Middle East if it immediately amends its transshipment regulations.

OGRA warns of strict action against hoarding

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has directed chief executive officers of oil marketing companies (OMCs) to ensure uninterrupted supply of petroleum products to retail outlets amid geopolitical concerns over the Middle East conflict.

Aerospace firm eyes \$5-10b investment

ISLAMABAD: Federal Minister for Board of Investment Qaiser Ahmed Sheikh held an important meeting with a delegation of Aerospace Development Industry Investment Group Co of China, led by Lu Jinhai, Party Secretary and Chairman of the Board.

City's gas woes reach boiling point

KARACHI: A worsening gas shortage gripped Karachi for a second consecutive day, leaving thousands of households without gas for cooking during the holy month of Ramazan, as disruptions in LNG imports and rising tensions in the Strait of Hormuz ripple through Pakistan's energy supply chain.

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