

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 5th March, 2026

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BUSINESS RECORDER

Pakistan to get Saudi oil thru Red Sea port

Saudi authorities have assured Pakistan of secure energy supplies through the Port of Yanbu on the Red Sea to help meet the country's energy needs. This was disclosed by Federal Minister for Petroleum Ali Pervaiz Malik on Wednesday after a meeting with Nawaf bin Said Al-Malki, Ambassador of the Kingdom of Saudi Arabia to Pakistan.

APTMA urges Jam to take steps to safeguard export sector

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has urged Commerce Minister Jam Kamal to take immediate measures to safeguard the country's export sector amid regional energy supply disruptions.

SBP governor confident about 3.75-4.75pc growth and 5-7pc inflation

ISLAMABAD: Despite ongoing regional conflict and global economic uncertainty, Governor State Bank of Pakistan (SBP) Jameel Ahmad on Wednesday expressed confidence that the country would achieve economic growth of 3.75-4.75 percent and keep inflation within the 5-7 percent range during the current fiscal year.

Jan FCA: Nepra ups tariffs for Discos & KE by Rs1.6274

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has increased electricity tariffs for distribution companies (Discos) and K-Electric by Rs 1.6274 per unit to recover an additional Rs 14 billion under the Fuel Charges Adjustment (FCA) mechanism for January 2026.

US orders non-emergency staff in Karachi, Lahore to leave Pakistan

ISLAMABAD: The United States issued a new travel advisory on Wednesday, ordering its non-emergency personnel and their families to leave the US consulates in Lahore and Karachi due to escalating security concerns following the recent US-Israel attack on Iran.

Policy Board functions shifted to MoF: FBR Act 2007 will be amended: Aurangzeb

ISLAMABAD: Finance Minister Muhammad Aurangzeb said on Wednesday that the government will amend the Federal Board of Revenue Act 2007 through the new Finance Act 2026 to shift the functions of the Federal Board of Revenue (FBR) Tax Policy Board from the FBR to the Ministry of Finance's Tax Policy Office.

Policy rate: MPC meets under fog of war

The Monetary Policy Committee meets on Monday at a moment when the direction of interest rates has become less certain than it appeared only a few weeks ago. For most of the past year, the policy conversation was dominated by disinflation.

Smooth availability, no hoarding: OMCs may regulate supplies to retail outlets

ISLAMABAD: To ensure the uninterrupted availability of petroleum products and to discourage hoarding during periods of extreme price volatility, Oil Marketing Companies (OMCs) may temporarily regulate supplies to retail outlets based on their historical sales patterns.

Business community says concerned at closure of Strait of Hormuz

KARACHI: Business community has expressed grave concerns over closure of the Strait of Hormuz due to ongoing war in the region, with fear of any prolonged instability in the region could disrupt trade flows, energy supplies, and remittance inflows at a time when Pakistan's economy is already navigating significant challenges.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar, appreciating 0.01 percent in the inter-bank market on Wednesday. At close, the local currency settled at 279.42, a gain of Re0.03 against the greenback. On Tuesday, the local unit closed at 279.45.

DAWN NEWSPAPER

Govt plans fuel contingency measures amid Iran crisis

- Petrol price may jump by Rs25, diesel Rs45-50 per litre
- New body meets today to consider fuel-saving measures like 'work from home' policy
- Aurangzeb claims 'no emergency situation', fuel rationing not on the cards
- PSO launches fuel import tenders outside Strait of Hormuz
- Pakistan asks Saudi Arabia to consider alternative oil supply route

Consumers to bear Rs23bn extra burden

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday notified about Rs23 billion in additional burden on electricity consumers by allowing Rs1.63 per unit higher fuel costs in March and about 35 paise per unit other charges for the next three months.

Govt again raises T-bill rates

KARACHI: The cut-off yields on treasury bills have again been raised by the government for almost all tenors and the highest rate has reached 11 per cent — almost 50 basis points more than the State Bank of Pakistan's policy rate of 10.5pc.

Middle East crisis hits local industries

KARACHI: The ongoing Middle East crisis is beginning to affect local industries, while a Japanese auto assembler also fears supply disruptions in the arrival of imported parts and accessories as global routes are disrupted.

Ship agents push for rule change

ISLAMABAD: Ship agents have asked the Federal Board of Revenue (FBR) to change current transshipment rules to allow storing cargo at off-dock terminals, arguing that

regional disruptions in maritime trade provide an opportunity for the country to become a transshipment hub.

THE NEWS INTERNATIONAL

Amid volatile Pak-Afghan, widening ME conflict, Pakistan recalibrates political, financial policies

ISLAMABAD: Amid the Pak-Afghan situation and the widening conflict in the Middle East, Pakistan is recalibrating its political, financial and energy strategies to avoid economic collapse and diplomatic isolation.

Nepra approves Rs1.63/unit hike in March bills on Jan fuel costs

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday allowed power distribution companies, including K-Electric, to charge consumers an additional Rs1.627 per unit in March bills under the monthly fuel cost adjustment (FCA) for January 2026.

Petrol pumps face quotas as Middle East tensions escalate

KARACHI/ISLAMABAD: Oil marketing companies (OMCs) have fixed supply quotas for petrol pumps across the country amid rising concerns over the worsening situation in the Middle East, the All Pakistan Petrol Pumps Owners Association said in a letter to the prime minister on Wednesday.

Gas giant QatarEnergy throttles LNG supply by declaring force majeure

QatarEnergy has declared force majeure on shipments of liquefied natural gas, it said in a statement on Wednesday, after attacks on its production facilities amid the US-Israeli war on Iran.

Govt raises Rs555bn via T-bills sale; yields move up

KARACHI: The government raised Rs555 billion (realised value) from the auction of market Treasury bills on Wednesday, with yields rising across all tenors, according to the auction result published by the State Bank of Pakistan (SBP).

Aptma warns of power bottlenecks, Hormuz shock to exports

ISLAMABAD: The textile industry has urged urgent government intervention on two fronts, delays in industrial power connections and looming energy shortages linked to tensions in the Strait of Hormuz, warning that both threaten expansion plans and export competitiveness.

OGDC strikes major oil, gas discovery in Kohat

In a significant boost to Pakistan's upstream energy sector, Oil and Gas Development Company Limited has announced a fresh oil and gas discovery at its Baragzai X-01 (Slant) exploratory well in District Kohat, Khyber Pakhtunkhwa, with test flows of 3,765 barrels of oil per day (bopd) and 11.2 million standard cubic feet per day (mmcf) of gas.

FPCCI backs PAFDA as key to quality control and export facilitation

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry has said the establishment of the Punjab Agriculture, Food & Drug Authority is the need of the hour to ensure transparent monitoring of agricultural products, food and medicines.

TRIBUNE NEWSPAPER

Power consumers face Rs1.6/unit hike

ISLAMABAD: Electricity prices have been increased by Rs1.63 per unit across the country, including Karachi which is served by K-Electric, a private power utility. According to a notification issued by the National Electric Power Regulatory Authority (Nepra) on Wednesday, the increase was approved due to the monthly fuel adjustment for January.

US consular staff to leave Karachi, Lahore

WASHINGTON: The US said on Wednesday it ordered non-emergency staff at two Pakistani consulates to leave the country, and granted permission for staff to leave missions in Saudi Arabia, Cyprus and Oman as Iran retaliates to US-Israeli raids.

SBP bought \$24b to build reserves

ISLAMABAD: State Bank of Pakistan (SBP) Governor Jameel Ahmad disclosed on Wednesday that the central bank purchased \$24 billion from the local market over the past three years to build foreign exchange reserves and that the International Monetary Fund (IMF) has been informed about the monthly rollover of \$2 billion debt by the United Arab Emirates.

GST piles pressure on cotton growers

LAHORE: As early cotton sowing is expected to kick off within a few weeks across South Punjab and Sindh, farmers are heading into the fields carrying more than seeds. They are bearing a tax burden that many say could determine whether they should plant cotton in the upcoming Kharif season.

Rice, seafood, minerals top Pak-China trade talks

Rana Ihsaan Afzal Khan, Coordinator to the Prime Minister on Commerce, held a meeting with the Chinese Minister Counsellor to review bilateral trade relations and explore practical measures to enhance economic cooperation between Pakistan and China.

ایکسپریس نیوز

پٹرولیم درآمد میں رکاوٹیں، اعلیٰ تعلیمی اداروں کو بند اور ایندھن قیمتیں ہفتہ وار مقرر کرنے پر غور

امریکا ایران جنگ سے اسٹاک مارکیٹ میں اپ اینڈ ڈاؤن، سونا مزید مہنگا