

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Textiles: Jul-Feb exports rise 0.3pc YoY**

ISLAMABAD: Pakistan's textile exports during the first eight months (July–February) of the financial year 2025–26 registered a slight increase of USD 32 million, or 0.3 percent, reaching USD 12.249 billion on a year-on-year (YoY) basis

### **CPP units: PTC urges PM to flag issues in IMF talks**

ISLAMABAD: The Pakistan Textile Council (PTC) has urged the Prime Minister to take up with the IMF the reclassification of cogeneration captive power (CPP) units as industrial gas units and the withdrawal of the Off-Grid (Captive Power Plants) Levy.

### **Budget 2026-27: MoC seeks tariff-related proposals**

ISLAMABAD: The Ministry of Commerce (MoC) has sought tariff-related proposals from key Chambers of Commerce and Industry associations for the Federal Budget 2026–27, with a deadline of March 10, 2026.

### **THE RUPEE PKR: marginal gain**

The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 279.45, a gain of Re0.01 against the greenback.

## **DAWN NEWSPAPER**

### **Exports contract 8.76pc in February**

ISLAMABAD: Pakistan's merchandise exports slipped back into negative territory in February, reversing a brief recovery seen a month earlier and raising fresh concerns about the outlook for overseas shipments amid escalating tensions in the Middle East.

### **Surplus capacity, low utilisation driving up tariffs: Nepra**

ISLAMABAD: Ill-planned surplus generation capacity, low plant utilisation, high fixed costs and inefficient dispatch have become a persistent source of expensive consumer-end power tariffs and a financial drain on the power sector and the federal budget, as nearly two-thirds of tariffs stem from capacity charges and one-third from energy costs.

### **5.6m cotton bales produced**

LAHORE: Pakistan produced 5.607 million bales during 2025-26 season, a marginal 1.5 per cent increase over last year but a staggering 45pc short of the official target, marking one of the largest production gaps in recent history.

### **Oil prices soar 8pc**

NEW YORK: Oil prices soared about 8 per cent to their highest since July 2024 on Tuesday, rising for a third session as the US-Israel war against Iran widened, disrupting oil and gas fuel shipments in the Middle East and heightening fears of a prolonged conflict.

### **Sindh launches Rs1bn fund for micro, small and medium enterprises**

KARACHI: Mobilink Bank has entered into a five-year partnership with Sindh Enterprise Development Fund (SEDF) to expand access to structured financing for micro, small, and medium enterprises (MSMEs) across priority economic sectors in the province.

### **Sindh orders probe into Rs20bn worker welfare schemes**

KARACHI: The Sindh government has ordered thorough investigations into Rs20 billion projects initiated by the previous management of the Sindh Workers Welfare Board (SWWB), deeming them against workers' and institutional interests, it emerged on Tuesday.

### **Plan to reconstruct 183 key roads finalised**

KARACHI: The Sindh government has finalised the Karachi Special Road Rehabilitation Programme aimed at reconstructing 183 roads within the jurisdictions of various town municipal corporations (TMCs).

### **28 years after installation, KMC's own incineration plant revived**

KARACHI: In a major step towards a cleaner and safer city, the KMC on Tuesday revived the long-neglected incineration plant that was first installed in 1998 but remained ineffective for years, to dispose of up to 10 tonnes of industrial and medical waste daily.

## **THE NEWS INTERNATIONAL**

### **Pakistan, IMF hold technical talks on external financing, revenue shortfall**

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) kick-started technical parleys virtually on Tuesday and discussed the external financing and FBR's revenue shortfall in the remaining period of the current fiscal year.

### **PC approves Fauji Fertiliser joining PIA buyer consortium**

ISLAMABAD: Pakistan's Privatisation Commission on Tuesday approved the addition of Fauji Fertilizer Company (FFC) to the winning consortium acquiring a 75 percent stake in the Pakistan International Airlines, expanding the buyer group as the landmark Rs135 billion (\$480m) deal heads towards its first major payment deadline in late April.

### **Chinese investors keen to build EV charging stations**

Islamabad: The Chinese investors have shown interests in establishment of EV charging stations in Islamabad in view of the government's plans to promote E-vehicles in the country.

### **Pakistan's solar growth tied to China's industrial power: Mushahid**

ISLAMABAD: Chairman Pakistan-China Institute, former Senator Mushahid Hussain Sayed, has underscored that Pakistan's solar growth is increasingly tied to China's industrial power, citing imports of around 17 GW of solar panels in 2024 and about 17.9 GW in FY25,

### **Nepra okays Rs0.35/unit hike for 3 months to recover Rs8.67bn**

The NEPRA has approved a Rs0.35 per unit hike in electricity tariffs for three months, allowing power distribution companies and K-Electric to recover Rs8.67 billion from consumers between March and May under quarterly adjustments for the second quarter of FY2025-26.

### **Oil prices rise 8pc as Middle East conflict heightens supply risks**

LONDON: Crude oil benchmarks rose about 8.0 per cent on Tuesday, soaring for a third session as the US-Israeli conflict with Iran widens, disrupting fuel shipments and heightening fears of further Middle East oil and gas supply disruption.

### **Cotton output stalls as Punjab shows negative growth**

LAHORE: Final cotton arrivals for the 2025-2026 season have conclusively highlighted provincial performance shifts from Punjab to Sindh, showing an overall stagnating national growth. According to consolidating data of the PCGA up to February 28, the total national cotton production reached 5.61 million bales,

### **Govt aims to raise Rs6.5tr via T-bills, bonds**

KARACHI: The government plans to borrow Rs6.525 trillion from banks through Treasury bills and bonds during the March to May period, according to the auction calendar issued by the State Bank of Pakistan (SBP) on Wednesday.

### **Pakistan, Tajikistan discuss Gilgit trade corridor as minister condemns cross-border militancy**

KARACHI: Communications Minister Abdul Aleem Khan and Tajikistan's ambassador to Islamabad discussed plans for a direct land trade corridor via Gilgit, as the two sides sought to deepen regional connectivity and economic ties.

### **Tanveer urges capital repatriation, backs fee relief for women chambers**

LAHORE/KARACHI: SM Tanveer, former president of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) and patron-in-chief of the United Business Group (UBG), has called on Pakistani investors to repatriate capital from the UAE property market and reinvest in Pakistan.

## **TRIBUNE NEWSPAPER**

### **Govt refuses IMF help on 142 reforms**

ISLAMABAD: Pakistan has again refused to accept a technical assistance mission by the International Monetary Fund (IMF) for the effective implementation of 142 actions aimed at addressing glaring weaknesses in the country's governance and anti-corruption frameworks.

### **Eco-friendly banana waste transformation project launched**

LAHORE: The Small and Medium Enterprises Development Authority (Smeda), in collaboration with the Food and Agriculture Organisation (FAO) and other partners, has launched an innovative project aimed at transforming banana waste into eco-friendly textile fibre.

### **Businessmen sound alarm as deficit hits \$25b**

LAHORE: President of the Lahore Chamber of Commerce & Industry (LCCI) Faheemur Rehman Saigol has voiced concern over Pakistan's widening trade deficit, which crossed \$25 billion during the first eight months (July-February) of fiscal year 2025-26, and urged the government to take urgent policy measures to stabilise the economy.

## **ایکسپریس نیوز**

کائن ایئر 2025-26، ملک میں کپاس کی مجموعی پیداوار مقررہ ہدف سے 45 فیصد کم

اسٹاک مارکیٹ میں غیر متوقع تیزی، سونے کی قیمتوں میں بھی بڑی کمی