

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Oil, gas prices soar as conflict escalates

NEW YORK: Oil and gas prices surged on Monday as Israeli and US strikes on Iran and retaliation by Tehran forced shutdowns of oil and gas facilities across the Middle East and disrupted shipping in the crucial Strait of Hormuz.

Shipping lines suspend new cargo bookings

KARACHI: Shipping lines have temporarily suspended all new cargo bookings to and from the Middle East, Red Sea, and Eastern Mediterranean regions, citing rapidly deteriorating security conditions across the Gulf.

Senate panel told: POL products' prices may go up

ISLAMABAD: In view of the prevailing situation in Iran, petroleum prices are expected to increase in the near future, and if the situation does not stabilize, there may be a risk of fuel shortages in the region.

Automobile industry remains uncompetitive: CCP

ISLAMABAD: Pakistan's automobile industry remains structurally uncompetitive due to high entry barriers, inconsistent policies, and market distortions, the Competition Commission of Pakistan (CCP) warned in its automobile sector study.

Energy supply, foreign exchange reserves: Zahid urges govt to implement contingency plans

KARACHI: Mian Zahid Hussain, President Pakistan Businessmen and Intellectuals Forum & All Karachi Industrial Alliance, Chairman National Business Group Pakistan and Chairman Policy Advisory Board FPCCI, has urged the Government of Pakistan to immediately implement comprehensive contingency plans to secure energy supply chains,

Early cotton: scientific cultivation and organised management

The pivotal and strategic importance of cotton in Pakistan's economy is not merely a conventional narrative; rather, it constitutes the fundamental structural pillar of national GDP and textile exports upon which economic stability depends.

LCCI signs MoU with Turkish Airlines

LAHORE: The Lahore Chamber of Commerce and Industry on Monday signed a Memorandum of Understanding (MoU) with Turkish Airlines under the airline's Corporate Club Premium programme, aimed at facilitating international travel for the business community and strengthening institutional cooperation.

PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 279.46, a gain of Re0.01 against the greenback. During the previous week, the Pakistan rupee appreciated by Re0.09 or 0.03% against the US dollar in the inter-bank market.

Gold prices jump as strikes on Iran trigger rush to safe havens

NEW YORK: Gold prices rose more than 2percent as US-Israel strikes on Iran expanded on Monday with no end in sight, stoking fears of wider geopolitical and economic uncertainty and sparking a flight to safe havens. Spot gold gained 2.1percent to USD5,388.59 an ounce as of 1255 GMT, after hitting a more than four-week high earlier in the session.

DAWN NEWSPAPER

Inflation hits 18-month peak at 7pc in February

ISLAMABAD: Consumer inflation accelerated to seven per cent in February from 5.8pc in January, largely driven by higher prices of perishable food items and energy, according to official figures released by the Pakistan Bureau of Statistics on Monday.

LPG prices cut

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Monday notified 0.9 per cent decrease in liquefied petroleum gas (LPG), reducing the cost of 11.8kg domestic cylinder by Rs2.52 for the current month as a consequence of lower prices in the global market.

Karachi inches towards normalcy as roadblocks and protests continue

KARACHI: An uneasy calm, blended with grief and uncertainty, prevailed in the city on Monday amid a call for a "day of mourning" by Majlis Wahdat-i-Muslimeen (MWM) over the assassination of Iran's Supreme Leader Ayatollah Ali Khamenei, an unannounced closure of markets by traders, and a late night decision by major public and private universities to keep their institutions closed for academic activities.

THE NEWS INTERNATIONAL

Govt working on options to cope with impending gas crisis

ISLAMABAD: Pakistan's energy authorities are exploring options to manage a potential gas shortfall after QatarEnergy halted LNG production following missile attacks from Iran and disruptions to shipping through the Strait of Hormuz.

At 7pc, inflation hits 16-month high in Feb

ISLAMABAD: Pakistan's inflation surged to 7 percent in February 2026, the highest since October 2024, as sharp electricity price hikes from subsidy cuts hammered households, while escalating unrest in the Middle East threatened to push global oil prices higher, risking fresh pain for an import-reliant economy.

IMF satisfied with Pakistan's performance

ISLAMABAD: In light of the volatile security situation in the region, the International Monetary Fund (IMF) review mission left Pakistan after holding a plenary meeting with Minister for Finance Muhammad Aurangzeb and his economic team on Monday morning. The decision was made to continue the discussions virtually from Turkey.

Pakistan trade deficit widens 25pc to \$25bn in 8 months

ISLAMABAD: Pakistan's merchandise trade deficit widened by a quarter from a year earlier to \$25 billion in the first eight months of the fiscal year, with the import bill more than double export earnings. This highlighting renewed strain on the country's external position, official data showed Monday.

FPCCI calls for urgent measures to shield economy from geopolitical unrest

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has called for urgent measures to shield the country's trade and industry from the escalating conflict in the Middle East, warning of risks to Pakistan's already fragile economic recovery.

Oil, gas surge as Iran conflict disrupts Middle Eastern flows

LONDON: Oil and natural gas prices surged on Monday as Israeli and US strikes on Iran and retaliation by Tehran forced shutdowns of oil and gas facilities across the Middle East and disrupted shipping in the crucial Strait of Hormuz.

Remittances may face risk as conflict grips Middle East, say analysts

KARACHI: The escalating Middle East conflict threatens to drop Pakistan's remittances by 10-15 per cent, analysts warn, potentially widening the current account deficit and putting pressure on the local currency.

TRIBUNE NEWSPAPER

IMF cuts Pakistan visit short

ISLAMABAD: The International Monetary Fund (IMF) decided on Monday to prematurely end its visit to Pakistan due to heightened security conditions and will now hold virtual discussions from Türkiye to reach a staff-level agreement for the \$1.2 billion worth next loan tranches.

Exports fall 7.3%, imports up 8% in Jul-Feb

ISLAMABAD: The country's merchandise exports reached \$20.462 billion during the first eight months (July-February) of the current fiscal year (2025-26), the Pakistan Bureau of Statistics (PBS) reported on Monday.

Country has 28 days of fuel

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has high stocks of oil to meet 28 days of consumption requirement of the country following pre-emptive measures to import surplus fuel. Owing to the US-Israel and Iran war, however, two cargoes of crude oil have been stuck after the closure of the Strait of Hormuz.

Attack on Iran jolts Pakistan's economy

KARACHI: Pakistan, which has long lived amid regional instability, finds itself once again on the periphery of a major geopolitical conflict, increasingly described by analysts as carrying the risk of wider global escalation.

ایکسپریس نیوز

امریکا کا پاکستان میں تمام ویزہ سروسز 6 مارچ تک منسوخ کرنے کا اعلان

سونے کی قیمتیں آسمان چھونے لگیں، عالمی اور مقامی مارکیٹوں میں مزید مہنگا