

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 30th June, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Transaction above Rs100m in 6 months: Govt to cross-match data of banks, tax dept

ISLAMABAD: The government, from July 1, will thoroughly scrutinize details of banks' account holders whose deposits or withdrawals exceed Rs100 million during six months of a financial year to cross match information of banks and the tax department.

Public office holders: FBR allows banks to access asset declarations

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to provide access to the asset declarations of public office holders (BS-17 to BS-22) to banks through a dedicated digital portal.

Nepra approves revised market operation fee for CPPA-G

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has approved a revised market operation fee for the Central Power Purchasing Agency-Guarantee (CPPA-G) for the fiscal year 2025-26, following detailed scrutiny of its petition and cost projections.

Forex reserves fall by USD1.26bn

KARACHI: Pakistan's liquid foreign exchange reserves declined sharply by USD 1.26 billion during the week ended June 19, 2026, primarily due to external debt servicing. However, the decline is expected to be offset by USD 2.4 billion in external inflows received subsequently,

PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain, appreciating 0.01%, against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 278.17, a gain of Re0.03 against the greenback. On Wednesday, the local unit closed at 278.20.

Cotton spot rate decreased by Rs500 to Rs17,500/maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Monday decreased the spot rate by Rs 500 per maund and closed it at Rs 17,500 per maund. Cotton analyst Naseem Usman told Business Recorder that trading activity was low in the local cotton market. The arrival of Phutti is also low.

DAWN NEWSPAPER

Exporters seek refund of Rs327bn

ISLAMABAD: A week after the passage of the federal budget 2026-27, exporters have urged the government to fulfil their key demands, including the removal of the cross-subsidy and the announcement of a roadmap for clearing outstanding refunds amounting to Rs327 billion to promote exports.

SBP exceeds \$18bn reserves target

KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP) fell by \$1.3 billion to \$15.916bn during the week ended June 19, the central bank announced on Thursday.

Gulf turmoil hurting Pakistan's economic outlook

KARACHI: Regional instability continues to influence market sentiment, negatively impacting Pakistan's domestic bond and equity markets and foreign direct investment, all of which declined at the end of FY26.

OGDCL begins production in Sanghar

ISLAMABAD: The Oil and Gas Development Company Ltd (OGDCL) on Monday said it commenced production from its Bobi Deep-1 well in Bobi and Dhamraki Mining Lease located in Sanghar district of Sindh.

THE NEWS INTERNATIONAL

FBR to publish data on banks' access to assets of officials under IMF plan

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to publish details of banks' access to the asset declarations of senior government officials as part of its commitments under the International Monetary Fund (IMF) programme.

Bilal, business leaders discuss tax regime, export facilitation

ISLAMABAD: Minister of State for Finance and Revenue Bilal Azhar Kayani on Monday chaired a consultative meeting with representatives of business and export sectors to discuss measures aimed at improving the tax regime, enhancing export facilitation, and promoting a more enabling business environment.

KCCI seeks accountability for unrestored roads after pipeline works

KARACHI: Chairperson of the Businessmen Group (BMG) Zubair Motiwala and President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Rehan Hanif have expressed serious concern over extensive road excavation works being carried out by Sui Southern Gas Company (SSGC) across Karachi for the laying, replacement, rehabilitation and upgrading of gas pipelines.

IMF-driven tariff reforms set to end protection for auto industry by FY30

LAHORE: The automotive sector is approaching a critical juncture as the industry's decades-long reliance on tariff protections comes to an end, forcing a shift towards an export-oriented and electric vehicle (EV)-driven ecosystem.

Pakistan joins global apparel transformation platform

LAHORE: The Pakistan Readymade Garments Manufacturers & Exporters Association (PRGMEA) has formally committed to establishing the Pakistan National Chapter of the Apparel and Textile Transformation Initiative (ATTI), a global manufacturer-led platform jointly established by the International Apparel Federation (IAF) and the International Textile Manufacturers Federation (ITMF).

SBP forex reserves fall \$1.3bn to \$15.9bn as of June 19 on debt repayments

KARACHI: Pakistan's central bank foreign exchange reserves decreased by \$1.305 billion to \$15.916 billion during the week ended June 19 due to external debt repayments, the State Bank of Pakistan said in a statement on Monday.

Gold prices drop Rs2,300 per tola

KARACHI: Gold prices fell by Rs2,300 per tola on Monday, following a decline in the international bullion rates. The APSGJA said 24-karat gold dropped to Rs428,936 per tola, while the price of 10-gram gold fell Rs1,972 to Rs367,743.

TRIBUNE NEWSPAPER

High receivables weigh on gas utility

ISLAMABAD: The freezing of gas prices and diversion of liquefied natural gas (LNG) by different governments have put a financial burden of Rs819 billion on state-run gas utility Sui Northern Gas Pipelines Limited (SNGPL).

SBP repays \$1.3b in external debt

KARACHI: The State Bank of Pakistan's (SBP) foreign exchange reserves decreased by \$1.305 billion and reached \$15.916 billion during the week ended June 19, 2026. The decline was mainly due to external debt repayments.

Govt, exporters discuss tax regime, trade schemes

ISLAMABAD: Minister of State for Finance and Revenue Bilal Azhar Kayani chaired a consultative meeting at the Ministry of Finance with representatives of the business and export sectors to discuss measures aimed at further improving the tax regime, enhancing export facilitation, and promoting a more enabling business environment.

Apparel sector joins global green drive

LAHORE: Pakistan' apparel industry has joined the global drive towards sustainable manufacturing by becoming only the third country to establish a national chapter of the Apparel and Textile Transformation Initiative (ATTI), with industry leaders saying the move could strengthen export competitiveness, attract climate finance and improve access to international markets.

Pakistan launches urgent LNG tender

ISTANBUL/ KARACHI: Pakistan has launched an urgent tender to buy a liquefied natural gas (LNG) cargo for delivery this week, as renewed tensions in the Strait of Hormuz disrupt energy flows through one of the world's most important shipping routes.

ایکسپریس نیوز

مالی سال کے آخری ہفتے میں زرمبادلہ کے ذخائر 21 ارب 48 کروڑ ڈالر سے زائد ہو گئے

مرکزی بینک کے پاس 15 ارب 91 کروڑ 64 لاکھ، کمرشل بینکوں کے پاس موجود 5 ارب 56 کروڑ 83 لاکھ ڈالر موجود ہیں، اسٹیٹ بینک

کراچی سمیت ملک بھر کے لیے بجلی کی فی یونٹ قیمت میں اضافے کا امکان
سی پی پی اے نے مٹی کے ماہانہ فیول ایڈجسٹمنٹ کی درخواست نیپرا میں دائر کر دی