

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 16th June, 2025

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BUSINESS RECORDER

Off-the-grid CPP levy bill gets President's assent

ISLAMABAD: The President of Pakistan has conveyed assent to the "The Off the Grid (Captive Power Plants) Levy Bill, 2025" already approved by both Houses of the Parliament. On May 22, 2025, National Assembly, passed, "The Off the Grid (Captive Power Plants) Levy Bill, 2025",

TPPAs set to be signed for Karachi Nuclear Power Plants K-2, K-3

Pakistan Atomic Energy Commission (PAEC), National Grid Company (NGC), erstwhile NTDC, and Central Power Purchasing Agency -Guaranteed (CPPA-G) are to sign Tripartite Power Purchase Agreements (TPPAs) on Karachi Nuclear Power Plants unit 2 and unit 3.

Digital assets, economic innovation: meeting held

ISLAMABAD: In a bold demonstration of Pakistan's commitment to digital assets and economic innovation, Minister for Finance and Revenue Senator Muhammad Aurangzeb chaired a high-level meeting.

Hike in petrol, diesel prices announced

The federal government announced on Sunday a substantial increase in petroleum product prices, effective June 16, 2025, for the upcoming fortnight. This decision comes as the global oil market experiences an unprecedented surge following Israel attack on Iran.

Arrest for tax fraud: Senate panel for defining a threshold

ISLAMABAD: The Senate Standing Committee on Finance and Revenue on Sunday rejected a controversial proposal by the Federal Board of Revenue (FBR) seeking powers to arrest individuals at the investigation stage in tax fraud cases,

TORs reforms: DGTO initiates consultative sessions

In a pivotal move to embed inclusivity, gender equality, and grassroots representation into Pakistan's trade governance system, the Directorate General of Trade Organizations (DGTO), operating under the Ministry of Commerce, has initiated a national series of awareness and consultative sessions aimed at reforming the Trade Organizations Rules (TORs), 2013.

18pc duty on solar panels rejected: FPCCI opposes withdrawal of tax exemptions on merged districts

PESHAWAR: Akbar Khan, Coordinator of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) for Khyber Pakhtunkhwa, has strongly opposed the proposed imposition

of 18% duty on solar panels and the withdrawal of tax exemptions for the merged districts, particularly the Malakand Division, in the federal budget.

Tashkent-Islamabad: Chambers, business leaders hail direct flight

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) leadership and Chamber of Commerce's on Sunday felicitated the commencing of direct flight between the capital cities of Pakistan and Uzbekistan.

Sindh needs liberal industrial policy: NKATI

KARACHI: Commenting on the Sindh budget, North Karachi Association of Trade and Industry (NKATI) President Faisal Moiz Khan stated that the province of Sindh needs a liberal industrial policy. He suggested that budgetary allocations should be made for all seven industrial zones of the city.

0.28pc decline

KARACHI: Rupee weakened during the previous week as it depreciated Re0.79 or 0.28% against the US dollar. The local unit closed at 282.96, against 282.17 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Prices dip further as spot rate falls by Rs500 per maund

KARACHI: The downward trend in cotton prices persists, with the spot rate declining by Rs 500 per maund. Several ginning factories in Sindh and Punjab have partially resumed operations, with approximately 8,000 to 10,000 bales of cotton lint reaching ginning factories so far.

DAWN NEWSPAPER

Fuel prices go up

• Petrol hiked by Rs4.80, diesel rates rise by Rs7.95 • Crisis deepens in Balochistan as supply from Iran disrupted • ME conflict worries global markets

One-time sellers, home-based business exempt from online registration: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) chairman has clarified that one-time sellers and women selling goods from their homes would be exempt from mandatory registration for online businesses.

THE NEWS INTERNATIONAL

Senate panel asks FBR to define tax fraud threshold that would lead to arrest

ISLAMABAD: The Senate Standing Committee on Finance has asked the FBR to define a threshold and establish slabs for allowing arrests on tax frauds and imprisonment of up to ten years under the proposed Finance Bill 2025-26.

Petrol price up by Rs4.80, diesel by Rs7.95 per litre

ISLAMABAD: The federal government on Sunday announced an increase in the petrol price by Rs4.80 per litre for the next 15 days, raising it to Rs262.59 from Rs254.64 per litre. In a notification, the Finance Division said that the new petrol price will take effect from June 16.

Minimum wage

One aspect of Budget 2025-26 that has drawn near-unanimous criticism is its total neglect of the minimum wage. The minimum wage, last revised in the 2024-25 budget, remains frozen at Rs37,000 per month, a grossly inadequate amount.

TRIBUNE NEWSPAPER

Fuel prices jacked up

ISLAMABAD: The federal government on Sunday raised the fuel prices for the next fortnight. According to a notification issued by the Finance Division, petrol has been increased by Rs4.80 per litre and high-speed diesel (HSD) by Rs7.95 per litre.

Shortage of water – myth or reality

ISLAMABAD: Shortage of water is now posing an existential threat to Pakistan in multiple dimensions. The widespread protests we observed in Sindh a few weeks back regarding six canals are just one example.

Digitalisation: avenues, hurdles

ISLAMABAD: The global financial landscape is undergoing a profound transformation with the advent of digital currencies, mobile banking, and fintech innovations.

EXPRESS NEWSPAPER

The new Monetary Policy will announce today, with the interest rate expected to remain at 11%