

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Manufacturing's uneven rebound

Pakistan's manufacturing sector is seen moving again - The Pakistan Economic Survey 2025-26 shows manufacturing growing by 6.6 percent, led by a recovery in LSM, which had contracted by 0.69 percent last year, expanded by 6.11 percent in FY26.

FY26 growth target missed on 2025 floods, ME conflict, Trump tariffs

ISLAMABAD: Growth target of 4.2 percent set for the outgoing fiscal year 2025-26 has been missed by 0.5 percent and estimated at 3.7 percent due to three exogenous factors, notably the Middle East conflict, the floods in September, and the Trump tariffs.

Net exports remain negative

ISLAMABAD: The Economic Survey 2025-26 has revealed that Pakistan's net exports remained negative, underscoring the persistent need to strengthen export capacity and diversify the country's export base.

Comment: Economy being kept in an induced coma?

The economic team proudly said that GDP growth is at a four-year high. Well, growth is still not at 4 percent in as many years of their regime. One may wonder whether to be jubilant or sad upon knowing this fact. Well, it is yet another year of stabilization.

LSM sector grows 6.5pc

The manufacturing sector registered a strong recovery during 2025-26, as the Large Scale Manufacturing (LSM) sector witnessed a growth of 6.5 percent, a sharp turnaround from the -0.69 percent contraction last year, revealed the Economic Survey 2025-26 released here on Thursday.

Tax relief costs govt over Rs2trn

ISLAMABAD: Total tax exemptions, concessions/reduced rates, zero-rating and special tax treatments to various businesses, sectors/industries, lobbies/groups and investors have cost the government Rs 2,352.81 billion in 2025-26 against the downward revised figure of Rs 2,434.73 billion in 2024-25, reflecting a decrease of Rs 81.92 billion.

Jul-Mar power consumption grows 3.8pc

ISLAMABAD: The country's overall electricity consumption has posted a growth of 3.8 per cent during the first nine months (July-March) of 2025-26 whereas domestic and agriculture consumption showed a declining trend due to relative structural shift to alternative energy sources due to tariff hikes,

Business community says Economic Survey encouraging

KARACHI: The business community has termed the statistics of the Economic Survey 2025-26 as broadly encouraging, noting that the economy is on the right track. However, it stressed the need for deeper structural reforms and targeted policy measures to accelerate sustainable economic growth.

Buying, selling of immovable properties: WHT rates to be decreased from July 1

ISLAMABAD: Finance Bill 2026 will announce massive decrease in withholding tax rates on buying and selling of immovable properties from July 1, 2026.

Uniform UoSC plan: Power regulator questions cross-subsidy component

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) on Wednesday raised serious questions over the proposed cross-subsidy component in the government's plan for uniform Use of System Charges (UoSC), signaling strict scrutiny before issuing its final determination.

'29.7pc drop in LNG import volumes delays decisions on new terminals'

ISLAMABAD: A 29.7 percent drop in LNG import volumes has prompted prospective investors to delay decisions on constructing new terminals. At the same time, a lack of new discoveries has caused domestic natural gas production to fall by 3.7 percent, tightening the country's overall energy outlook, reveals Pakistan Economic Survey 2025-26.

Economic Survey 2025-26: Increasing demand, evolving climatic exerting significant pressure on water resources

ISLAMABAD: The Economic Survey 2025-26 has warned that increasing demand, coupled with evolving climatic and hydrological conditions, is exerting significant pressure on Pakistan's water resources, posing serious risks to economic growth and social wellbeing.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee gained against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 278.35 , a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 278.36.

Firm trend on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told BR that the rate of cotton in Sindh is Rs 21,500 per maund.

DAWN NEWSPAPER

Pakistan experiences back-to-back 'warmest years'

- Rapid warming spikes sharply up north; AJK, GB, KP record highest annual temperatures in 65 years
- Extreme heat claims over 200,000 lives in Europe since 2022; El Nino threatens to compound weather extremes
- Monsoon delayed in India

Manufacturing grows 6.6pc

ISLAMABAD: The manufacturing sector performed strongly, posting an expansion of 6.6 per cent in 2025-26 compared with 2pc in the preceding year. This improvement was primarily driven by a 6.5pc rebound in Large-Scale Manufacturing (LSM), 8.5pc surge in Small-Scale Manufacturing (SSM), and 6.2pc growth in slaughtering.

Govt plans digitalisation of Central Directorate of National Savings

KARACHI: Forgoing its traditional model of requiring customers to physically visit National Savings Centres, the Central Directorate of National Savings (CDNS) is finally digitising its operations, says the Pakistan Economic Survey.

Auto sales up 45pc

KARACHI: Sales of cars, sport utility vehicles, vans and pickups totalled 17,660 units in May, up 19 per cent year on year but down 20pc month on month, taking 11MFY26 cumulative sales to 183,704 units, up 45pc year on year.

World's first gig work treaty heads towards ILO approval

The first-ever international agreement on safeguarding workers in the gig economy could be adopted on Friday, when members of the International Labour Organisation (ILO) are expected to give their approval. After nearly two weeks of committee meetings and a final full night of talks, negotiators settled on Thursday on a draft text for a convention on "Decent Work in the Platform Economy".

Six Sindh cities cross 50°C as Karachi swelters

KARACHI: Most parts of the province remained in the grip of intensely hot weather on Thursday with the mercury soaring to 50 degrees Celsius or above in at least six cities, while 12 cities, including Karachi, saw temperatures surging to 40°C or above.

THE NEWS INTERNATIONAL

ECONOMIC SURVEY FY26: PAKISTAN MISSES KEY ECONOMIC TARGETS

ISLAMABAD: Highlighting three major factors negatively affecting Pakistan's economy — the eruption of a tariff war, super floods and regional conflict in the wake of US-Iran fight — Minister for Finance Muhammad Aurangzeb on Thursday unveiled the Economic Survey for 2025-26, whereby the government failed to achieve the majority of macroeconomic targets.

PM orders notification of Pakistan Cotton Board

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) on Thursday welcomed Prime Minister Shehbaz Sharif's directive for the immediate notification of the reconstituted Pakistan Cotton Board, calling it an important step towards reviving domestic cotton production and reducing reliance on imports.

Pakistan's edible oil import bill to hit \$6bn

ISLAMABAD: Pakistan's edible oil import bill is estimated to reach \$6 billion in FY2026, while domestic production meets only about 10 percent of total requirements.

Petroleum imports rise 10.8pcto 13.88m tonnes

Pakistan imported 13.88 million metric tonnes (MMT) of petroleum products during July-March of the current fiscal year, up from 12.53 MMT in the same period of FY2025, marking a 10.8 per cent increase in volume, according to the Economic Survey 2025-26 released on Thursday.

Manufacturing surges to 6.6pc in FY26

ISLAMABAD: Pakistan's industrial sector staged a broad-based recovery in FY2026, with manufacturing growth surging to 6.6 per cent, up sharply from 2.0 per cent last year, driven by stronger large-scale production.

Power capacity nears 50,000MW

Pakistan's installed electricity generation capacity reached 49,651MW during FY2026, with thermal power accounting for nearly half of the total capacity, according to the Economic Survey 2025-26.

Private sector credit rises Rs934bn

Credit to Pakistan's private sector rose by Rs934.1 billion during July-March FY2026, up from Rs767.6 billion in the same period last year, as lower borrowing costs and improving economic conditions encouraged businesses to seek financing, according to the Economic Survey 2025-26.

Textile exports hold ground at \$13.5bn despite global headwinds

ISLAMABAD: Pakistan's textile exports remained largely resilient during FY2026, holding steady at \$13.5 billion despite a challenging global trade environment and domestic cotton supply constraints.

RDA attracts \$312m in May

KARACHI: Pakistan received \$312 million in inflows under the Roshan Digital Account (RDA) in May, down from \$321 million in the previous month, data from the State Bank of Pakistan showed on Thursday.

Public debt hits Rs83.3tr, Economic Survey shows

ISLAMABAD: Pakistan's total public debt rose to Rs83.3 trillion by March 2026, reflecting continued reliance on both domestic and external borrowing amid rising interest costs and sustained fiscal pressures, according to the Economic Survey 2025-26.

Remittances rise to \$30.3bn, surpass export earnings

ISLAMABAD: Workers' remittances climbed 8.2 per cent to \$30.3 billion during July-March FY2026, exceeding Pakistan's goods export receipts and reinforcing their position as the country's most reliable source of external financing, according to the Economic Survey 2025-26.

TRIBUNE NEWSPAPER

Annual tax losses restricted to Rs2.35tr

ISLAMABAD: The cost of tax concessions has for the first time in many years marginally reduced by 3% to Rs2.35 trillion in this fiscal year, driven by the withdrawal of sales tax exemptions and nil cost of exemptions under bilateral free trade agreements.

FX reserves inch up to reach \$22.67b

KARACHI: Pakistan's foreign exchange reserves recorded a modest increase during the week ended June 5, 2026, with deposits of the State Bank of Pakistan (SBP) rising by \$25 million to \$17.22 billion, according to data released by the central bank on Thursday.

Electricity capacity swells to 49,651 MW

ISLAMABAD: The installed electricity generation capacity of Pakistan has jumped up to 49,651 megawatts, reflecting an 8.5% increase primarily because of the addition of power production through solar net metering, according to the Pakistan Economic Survey 2025-26 released on Thursday.

Economy shows resilience amid Iran war fallout

ISLAMABAD: The Pakistan Economic Survey on Thursday showed that the government missed three major macroeconomic goals but it maintained the external sector stability and a broad-based recovery in the outgoing fiscal year despite adverse impacts of the Middle East war.

ایکسپریس نیوز

پاکستان میں غربت کی شرح بڑھ گئی، ایک سال میں 8 لاکھ شہری بیرون ملک گئے
ملک میں ایکسچینج ریٹ بہتر ہوتو سیلز ٹیکس کم ہوسکتا ہے، چیئرمین ایف بی آر
حکومت کی کفایت شعاری پالیسی کے باوجود پیٹرولیم مصنوعات کے بل میں بڑا اضافہ
آئی ایم ایف کے ساتھ ریئل اسٹیٹ سیکٹر کیلئے ودہولڈنگ ٹیکس میں کمی سمیت خصوصی
پیکج پر اتفاق