

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 10th June, 2024

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

[NEC to approve development plan, growth target today](#)

ISLAMABAD: The National Economic Council (NEC) meeting has been convened today (Monday) to consider and approve overall development plan and GDP growth target of 3.6 percent for the next fiscal year.

[Massive installation of solar systems: Govt facing an impossible situation?](#)

ISLAMABAD: The federal government is reportedly facing a catch-22 situation with respect to massive installation of solar systems across the country, as bureaucracy portrays solarisation as catastrophic for the country's existing power sector, whereas politicians occupying high offices are not buying this mantra.

[KE issues stern warning to Sindh govt over dues](#)

ISLAMABAD: Karachi Electric (KE) has warned the federal and Sindh governments of massive power breakdowns and disconnections in the megacity in the days to come if provincial government fails to pay Rs 9 billion reconciled billing, which the company intends to spend on improvement of its system,

[Mining, oil and gas: Pakistan, China agree to strengthen cooperation](#)

BEIJING: China and Pakistan have agreed to boost mining cooperation and promote the implementation of a pact on strengthening mining development and industrial cooperation, according to a joint statement from the two countries.

[Iesco issues list of govt sector defaulters](#)

ISLAMABAD: Islamabad Electric Supply Company (Iesco) has issued list of Ministries/Organisations/Departments, which are defaulters of billions of Rupees.

[PM's visit boosts Pak-China relations: top Chinese firms](#)

BEIJING: Chinese companies operating in Pakistan expect better opportunities for the second phase of the China-Pakistan Economic Corridor (CPEC) following Prime Minister Shahbaz Sharif recent visit to China.

[Chinese textile group keen to develop textile factory: minister](#)

Minister for Commerce, Jam Kamal Khan said on Sunday that a textile group has shown interest in developing textile factory in Pakistan. According to Commerce Ministry statement, the Commerce minister visited Beijing as part of the official delegation of the Prime Minister Shehbaz Sharif and accompanied the premier at grand luncheon hosted by Chinese Premier Li Qiang and witnessed MoUs and agreements signing ceremony.

FCCI rolls out 'Cyberabad' project

FAISALABAD: Faisalabad Chamber of Commerce & Industry (FCCI) has rolled out its ambitious, revolutionary and thrilling project of "Cyberabad" to unlock the potential of Generative Artificial Intelligence (AI).

MCCI chief opposes Tajir Dost Scheme

PESHAWAR: Provincial General Secretary of the central traders' organisation and the President of the Mardan Chamber of Commerce and Industry (MCCI) Zahir Shah has opposed the Tajir Dost scheme, calling it against the interests of traders.

The plight of exporters

Most textile and apparel exporters operate on razor-thin margins, where pricing differentials are in US cents and each fraction of a cent matters. In that sellers' market, any cost point out of line, no matter how fine, makes a lot of difference.

Less than modest gains

The rupee strengthened marginally during the previous week as it gained Re0.13 or 0.04% against the US dollar. The local unit closed at 278.20, against 278.33 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Prices firm amid limited supply

KARACHI: The cotton price remained stable during the previous week. The difference between demand and supply is causing an increase in the prices of cotton and Phutti. More ginning factories are starting their operations after increase in supply of Phutti.

DAWN NEWSPAPER

Tariff commission probes into 'massive circumvention' of anti-dumping duties

LAHORE: The National Tariff Commission (NTC) has launched a 'through probe into massive circumvention' of anti-dumping (AD) duties through imports of two-side Coated Bleached Paper (CBB) from China and other countries after the local paper & board industry approached it,

Workers' rally calls on govt to fix minimum wage at Rs50,000

KARACHI: Labourers and rights activists staged a rally on Sunday in protest against third-party contractual system and demanded that the minimum wage was raised to Rs50,000 and social security and pension were provided to all citizens.

IGP details steps to control worsening street crime situation in city

• Says 58 citizens killed by robbers between Jan 1 and May 31, 17 'killers' gunned down in encounters with police • 34 teams set up for crackdown on scrap dealers involved in stolen vehicle trade

THE NEWS INTERNATIONAL

PM chairs NEC meeting today

ISLAMABAD: The meeting of NEC will be held Monday (today) at the Prime Minister's House. Chaired by Prime Minister Shehbaz Sharif, the meeting will be attended by the four provincial chief ministers and representatives of the Federation and provinces.

China, Pakistan agree to strengthen mining development, industrial cooperation

BEIJING: China and Pakistan have agreed to boost mining cooperation and promote the implementation of a pact on strengthening mining development and industrial cooperation, according to a joint statement from the two countries.

Budget 2024: what policy space Pakistan has?

The government is presenting its first budget. People think it is time to deliver on promises made during the election. Therefore, they will wait for the budget, expecting the government to present a people-friendly budget.

PIA restores air connectivity between Faisalabad, Karachi

LAHORE: After a seven-month hiatus, Pakistan International Airlines (PIA) has resumed its flight operations between Karachi and Faisalabad. The first flight, carrying 170 passengers, marked this significant restoration of service.

TRIBUNE NEWSPAPER

Govt mulls strategies to boost revenue by Rs2tr

ISLAMABAD: The government might opt for 5% sales tax on petroleum products, along with an increase in the standard rate of the general sales tax (GST) by 1% and withdrawal of unnecessary tax exemptions during the next fiscal year in order to generate an additional revenue of Rs2,000 billion, sources said on Sunday.

Budget must be incentives-free

ISLAMABAD: The federal government will be announcing its annual budget in a matter of days. As happens every year, there is a lot of interest and anticipation in the media about what the budget will entail. The private sector and industrial lobbies are making their demands public and want incentives.

Govt mulls strategies to boost revenue by Rs2tr

ISLAMABAD: The government might opt for 5% sales tax on petroleum products, along with an increase in the standard rate of the general sales tax (GST) by 1% and withdrawal of unnecessary tax exemptions during the next fiscal year in order to generate an additional revenue of Rs2,000 billion, sources said on Sunday.