

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Power tariff hike: Govt reaches 'understanding' with IMF**

ISLAMABAD: The government and the International Monetary Fund (IMF) have reportedly reached an understanding that electricity tariffs will be increased through annual rebasing from July 2025 if the power sector's revenue requirements exceed the allocated subsidy envelope of Rs 1.036 trillion for fiscal year 2025–26, well-informed sources in the Finance Ministry told Business Recorder.

### **PRGMEA seeks targeted policy support in budget**

KARACHI: In an urgent appeal to the government, the Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) has called for targeted policy support in the upcoming budget to address pressing challenges facing the country's value-added textile export sector. The association also urged the full and proper restoration of the Export Facilitation Scheme (EFS) and the Final Tax Regime (FTR).

### **WHT regime: Finance Bill will introduce major changes**

ISLAMABAD: Finance Bill (2025-26) will introduce major changes in withholding tax regime in budget (2025-26) to generate additional revenue. According to sources, the difference of withholding taxes between filers and non-filers would be further widened from next fiscal year.

### **Businessman says community optimistic about budget prospects**

KARACHI: The Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance, the Chairman of the FPCCI Advisory Board, and the President and former provincial minister, Mian Zahid Hussain, said that the business community has high expectations from the new budget.

### **0.05pc decline**

KARACHI: Rupee weakened during the previous week as it depreciated Re0.15 or 0.05% against the US dollar. The local unit closed at 282.17, against 282.02 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

## **DAWN NEWSPAPER**

### **OICCI seeks relief for salaried and corporate sector**

LAHORE: With the government finalising the details of next year's budget, the Overseas Investors Chamber of Commerce and Industry (OICCI) has, in a last-minute call, demanded that the fiscal authorities provide substantial relief to the salaried class and the corporate sector, which are groaning under crushing taxes — both direct and indirect.

### **Batteries reshaping energy landscape**

KARACHI: The growing adoption of battery energy storage systems (BESS) in Pakistan is set to reshape the energy landscape — enabling a more decentralised and consumer-centric system, even as it poses significant challenges to the existing grid infrastructure.

### **Beware: Driving 'wrong way' in Sindh will cost up to Rs200,000 in fines**

• Rs200,000 fine on govt vehicles for violating one way, Rs100,000 on private car drivers and Rs25,000 for motorcyclists • Driving without licence to cost Rs50,000 for four-wheelers, Rs25,000 for bikers • Meeting decides to ban four-seater rickshaws across Sindh

### **Water tanker kills two motorcyclists**

KARACHI: A recklessly driven water tanker ran over and killed two men off National Highway on Friday, police said. Shah Latif Town SHO Sadaruddin Mirani told Dawn that two men were riding a motorcycle when the tanker hit them near Sheedi village.

## **THE NEWS INTERNATIONAL**

### **ICMAP proposes exporter tax reform to boost revenue, equity**

KARACHI: The Institute of Cost and Management Accountants of Pakistan (ICMAP) has proposed integrating exporters into the standard tax regime to enhance revenue and reduce inequality.

### **Rupee likely to remain range-bound as market focuses on budget**

KARACHI: The rupee is expected to remain range-bound in the coming sessions as the market focuses on the federal budget for the fiscal year 2026, which is set to be unveiled next week.

### **Wrong-way driving govt vehicles to be fined Rs200,000**

Sindh Home Minister Ziaul Hassan Lanjar on Friday approved fines for five major traffic violations, including wrong-way driving, which is to be fined at Rs100,000 for private vehicles and Rs200,000 for government vehicles.

### **Sindh govt to ban plastic bags from June 15, KU moot told**

The Department of Mass Communication of the University of Karachi and the Sindh Environmental Protection Agency (Sepa) jointly organized an awareness seminar in connection with World Environment Day at the Jinnah Auditorium of the KU's Dr A. Q. Khan Institute of Biotechnology and Genetic Engineering.

## **TRIBUNE NEWSPAPER**

### **Govt releases detail of Rs17tr Uraan Pakistan**

ISLAMABAD: The federal government has released details of a five-year development plan — the Uraan Pakistan — estimated at Rs17 trillion, whose objective, according to Federal Minister for Planning Ahsan Iqbal, is to make Pakistan economically self-sufficient.

### **DISCOs seek recovery of billions**

ISLAMABAD: Electricity consumers are expected to face a tariff hike in financial year 2025-26 under the multiyear tariff regime. A majority of power distribution companies (DISCOs) have submitted petitions to the power-sector regulator, seeking the recovery of billions of rupees from consumers to meet their annual revenue requirements.