

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 6th June, 2025

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BUSINESS RECORDER

Finance Bill 2025 nearly done: Rs200bn new tax measures of GST, FED expected

ISLAMABAD: The Federal Board of Revenue (FBR) has almost finalized Finance Bill (2025-26) and expected to announce new taxation measures of nearly Rs 200 billion of sales tax and Federal Excise Duty (FED) in the fiscal budget (2025-26).

March 2025: Nepra allows Rs3 negative adjustment for KE consumers

ISLAMABAD: NEPRA has allowed negative adjustment of Rs 3 per unit for KE consumers for March 2025 and Rs 0.93 per unit positive adjustment for Discos consumers for April 2025 under monthly Fuel Charges Adjustment (FCA) mechanism.

Forex reserves fall to \$11.5bn

KARACHI: Central bank's foreign exchange reserves decreased by \$7 million to \$11.5 billion in the week ending May 30, the State Bank of Pakistan said on Thursday. —Reuters

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar, appreciating 0.02% in the inter-bank market on Thursday. At close, the local currency settles at 282.17, a gain of Re0.05 against the greenback. On Wednesday, the Pakistani rupee closed the day at 282.22.

LTO Karachi posts record Rs2.807trn collection

KARACHI: The Large Taxpayers Office (LTO) Karachi has displayed a robust performance in revenue collection during the period from July 24 to May 25, achieving a record collection of Rs 2.807 trillion with an impressive 11.6 percent growth.

Cotton market remains steady

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told BR that the current cotton prices in Sindh and Punjab remained in between Rs 16,500 and Rs 17,500 per maund, depending on quality and payment.

Establishment of Motor Registration Facilitation Executive Center in Clifton

DAWN NEWSPAPER

45pc of Pakistanis live below poverty line: WB

ISLAMABAD: Almost forty-five per cent of Pakistan's population lives below the poverty line, according to a World Bank report released on Thursday. The finding, based on a survey conducted in 2018-19, comes in the wake of an update of global poverty lines made by the bank,

Reforms launched to ease funding barriers for SMEs

KARACHI: In a bid to unlock the potential of the country's small and medium enterprises (SMEs), the State Bank of Pakistan (SBP) on Thursday announced a comprehensive review of the prudential regulations for SME financing. The move aims to promote sustainable, responsible and inclusive access to finance for the sector.

Weekly inflation eases slightly

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), eased 0.02 per cent year-on-year in the week ending June 5 owing to a slight decrease in the retail prices of perishable products.

Regulator doles out Rs50bn write-off to K-Electric

K-Electric continued to receive good news as the national power regulator — Nepra — allowed it a Rs50 billion write-off of unrecovered past bills, with a subsequent additional impact on paying consumers and taxpayers in the form of budgetary and tariff adjustments.

SBP reserves fall

KARACHI: Foreign exchange reserves of the State Bank declined \$7 million to \$11.508 billion during the week ending on May 30, announced the central bank on Thursday. The SBP is projected to meet the \$14bn target before the end of FY25.

THE NEWS INTERNATIONAL

Nepra clears Rs50bn KE write-off, approves Rs2.99/unit fuel relief

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved a Rs50.01 billion write-off for K-Electric (KE) as 'full and final settlement' of uncollected billing claims related to its multi-year tariff (MYT) from 2017 to 2023. This approved amount is over two-thirds of KE's original claim of Rs76.03 billion.

TDAP, GCCI boost collaboration to drive export growth

The Trade Development Authority of Pakistan (TDAP) strengthened its collaboration with the Gujranwala Chamber of Commerce & Industry (GCCCI) in a strategic session aimed at enhancing the export potential of the region's engineering and manufacturing sectors.

Central bank forex reserves fall by \$7m to \$11.51bn

The State Bank of Pakistan's (SBP) foreign exchange reserves decreased by \$7 million to \$11.509 billion in the week ending May 30, the State Bank of Pakistan said on Thursday.

Rupee gains against dollar

KARACHI: The Pakistani rupee closed higher against the dollar in the interbank market on Thursday. The rupee ended at 282.17 per dollar, compared with Wednesday's close of 282.22.

Gold prices surge by Rs4,300 per tola amid global market upswing

KARACHI: Gold prices rose sharply in the local market on Thursday as global bullion rates continued their upward momentum. According to the APSGJA, the price of gold increased by Rs4,300 per tola, bringing the domestic rate to Rs358,400 per tola.

TDAP Advertisement: "MAGIC SHOW" LAS VEGAS – USA 18-20 August 2025

TRIBUNE NEWSPAPER

GDP growth forecasted at mere 2.44%

LAHORE: Pakistan's economy continues to face challenges in achieving meaningful growth, with projections for the fiscal year 2024-25 indicating a slow recovery. According to estimates from the Lahore School of Economics Modelling Lab, GDP growth is expected to reach only 2.44%,

NEPRA approves Rs50b write-off for KE

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) approved on Thursday a write-off amount of Rs50.013 billion for K-Electric (KE) under the Multi-Year Tariff (MYT) period of FY2017 to FY2023. While still an acknowledgment, it is much less than what KE had asked for despite meeting NEPRA's strict guidelines on what constitutes prudent cost recovery.

Public input invited on SME finance guidelines

KARACHI: To enhance access to finance for small and medium enterprises (SMEs), the State Bank of Pakistan (SBP) has issued a comprehensive draft of revised Prudential Regulations (PRs) for SME financing. Aimed at promoting sustainable, responsible, and inclusive financing practices,

Caution urged on foreign advice

ISLAMABAD: Amid Pakistan's heavy reliance on foreign consultants to run its economy, an independent think tank has advised the government to choose a path between a truly home-grown economic model and a foreign lender-driven policy agenda.

EXPRESS NEWSPAPER

Motor Registration Wing Executive Center inaugurated in Clifton