

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Budget FY2023-24: OICCI seeks absolution from Super Tax

ISLAMABAD OICCI in its budget proposals has demanded absolution of Super Tax for all sectors and capping of Corporate Tax at 29 percent. The OICCI presented its key taxation proposals for 2023-24 budget to Minister for Finance Ishaq Dar on June 3, 2023.

Terror-hit trader community: SCCI demands special economic relief package thru budget

PESHAWAR: Sarhad Chamber of Commerce and Industry (SCCI) demanded the government to announce a special economic relief package for the 'terrorism-affected' business community of Khyber Pakhtunkhwa in the budget.

Crackdown on tax defaulting vehicles to begin today

KARACHI: On the direction of Sindh Minister for Excise, Taxation and Narcotics Control Department Mukesh Kumar Chawla, Sindh E&T Department is launching a road checking Campaign to nab tax defaulting vehicles from tomorrow 5 June across the province.

PKR declines only marginally

KARACHI: The rupee depreciated marginally by 0.19% against the US dollar in the inter-bank market, settling at 285.68 on Friday, but it was the currency movement in the open market that caught attention.

Weekly Cotton Review: Rates decline amid growing unease in textile sector

KARACHI: The rate of cotton decreased by Rs 1,000, while the rate of Phutti decreased by Rs 2,000, Banola by Rs 1,000 and oil by Rs 5,000. However, textile exports have witnessed a decline of 20 percent. There is recession in both local and international textile markets.

DAWN NEWSPAPER

Trade with Turkiye can exceed \$5bn, says PM

ISLAMABAD: Trade between Pakistan and Turkiye has the potential to reach \$5 billion annually in the next three years, Prime Minister Shehbaz Sharif tweeted on Sunday, as he returned home after completing his two-day tour of Ankara.

Prioritising productivity

A significant fall in the cotton crop by 41pc from 8.33 million bales last fiscal year to 4.91m bales this fiscal year adversely affected the textile industry, the largest industrial segment, increasing the import bill for cotton and causing a decline in export earnings.

THE NEWS INTERNATIONAL

Geo 'Great Debate': Another IMF programme must to end economic crisis: experts

ISLAMABAD: Pakistan's business tycoons and economic experts on Sunday suggested that the country will have to go for another International Monetary Fund (IMF) programme in order to fulfill its growing foreign debt repayment issues and other liabilities.

\$5 billion trade volume between Pakistan, Turkiye achievable: PM

ISLAMABAD: Prime Minister Shehbaz Sharif on Sunday said that the target of increasing the bilateral trade volume between Pakistan and Turkiye to \$5 billion annually over the next three years was very much achievable.

Barter trade potential: Ministry works out exports at \$1.2bn, imports at \$2bn

ISLAMABAD: Pakistan has the potential of exporting goods worth \$1.153 billion and importing goods of \$2.032 billion per annum under barter trade with Iran, Afghanistan and Russia, discloses a working of the commerce ministry.

Budget proposals: OICCI seeks abolition of super tax

ISLAMABAD: Overseas Investors Chambers of Commerce & Industries (OICCI) has asked the government to abolish super tax and bring trade, services, real estate and agriculture sector into the tax net in line with their share in the economy.

TRIBUNE NEWSPAPER

Harnessing hindsight in Pakistan's oil sector

KARACHI: Hindsight is a peculiar phenomenon. It can provide us with the clarity we often crave, which brings a certain level of satisfaction. Conversely, it can induce feelings of regret for not making the correct decisions at the opportune moment, for acknowledging missed opportunities.

PM envisions \$5b trade with Turkiye

EXPRESS NEWSPAPER

Target of trade volume with turkey up to 5 Billion Dollar is achievable PM

Appeal to reduce duty and taxes on 1000cc vehicles

Eid-ul-Azha is expected on 29th June - Meteorological Department