Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 31st July, 2026**

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BUSINESS RECORDER

FD sounds the alarm about inflation

ISLAMABAD: The Finance Division has sounded the alarm over the persistent inflation by projecting Consumer Price Index (CPI) at 9-10 percent in July 2026 amid rising global oil prices, as Pakistan's economy faced a 33.9 percent plunge in foreign direct investment declining from USD 2.477 billion in 2024-25 to USD 1.636 in the last fiscal year and a decline of 4.6 percent in exports from USD 32.3 billion in 2024-25 to USD 30.8 billion in 2025-26.

Monthly Development Report: FY27 GDP growth target set at 4pc

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal has said that workers' remittances increased by 8.6 percent to USD 41.6 billion in financial year 2025-26, compared with USD 38.3 billion a year earlier.

Around 80 key amendments introduced to IPO 2022

ISLAMABAD: The federal government has introduced around 80 amendments to the Import Policy Order (IPO) 2022 through a new statutory regulatory order (SRO), revising multiple tariff classifications across various appendices.

Petrol price up by Rs1.09, HSD's by Rs2.42

ISLAMABAD: The Ministry of Energy (Petroleum Division) has announced a slight increase in the ex-depot prices of petrol and High-Speed Diesel (HSD) for July 31, following recommendations from the Oil and Gas Regulatory Authority (OGRA).

Forex reserves dip by USD228m

KARACHI: Pakistan's total liquid foreign exchange reserves fell by USD 228 million during the week ended July 24, 2026, mainly due to external debt repayments made by the State Bank of Pakistan (SBP).

Rs2bn infrastructure overhaul for SITE area plan launched

KARACHI: Karachi Mayor Murtaza Wahab on Thursday launched a Rs2 billion infrastructure rehabilitation programme for the SITE Industrial Area. It will be executed by the SITE Association of Industry to ensure transparent, targeted and speedy completion of the projects.

PKR: marginal gains

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Thursday. The local unit closed the day at 277.81, a gain of Re0.01 against the greenback. On Wednesday, the Pakistani rupee settled at 277.82 against the dollar.

Sluggish business seen on cotton market

LAHORE: The local cotton market on Thursday remained firm and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,000 to Rs 18,200 per maund,

DAWN NEWSPAPER

Targeted fuel subsidy may return if Gulf tensions persist

• Govt stands firm on petroleum pricing deregulation plan • Petroleum minister defends daily pricing, claims 'transparent' mechanism protects consumers from price shocks • Senate panel directs Ogra to submit proposal that addresses dealers' concerns

Islamabad exits Lloyd's war-risk list after 25 years

- Decision expected to eliminate insurance premiums, surcharges on shipping
- Minister says move will enhance export competitiveness
- Pakistani ports set to benefit from increased international shipping and trade

PM Shehbaz orders audit of power firms' billing systems

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday ordered comprehensive technical audit of billing systems of power distribution companies (Discos) and stressed that power sector reforms remained among the government's foremost priorities.

Exports to Europe fall in FY26 despite GSP+

Pakis-tan's exports to major western and northern European markets recorded negative growth in FY26, despite the continuation of GSP+ status, compared with the previous year.

Pakistan pitches textiles amid new US tariffs

NEW YORK: Pakistan is using one of North America's largest textile sourcing exhibitions to strengthen its position in the US market as exporters confront new American tariffs and rising production costs amid growing regional competition.

ME tensions threaten economic outlook

ISLAMABAD: Anticipating the new fiscal year to begin with double-digit inflation, the government on Thursday expressed alarm that renewed geopolitical tensions in the Middle East posed downside risks to inflation and the external outlook.

Govt eyes 6pc export-led growth

ISLAMABAD: The government was pursuing a robust strategy for diversification of exportable products and market portfolios to achieve sustainable economic growth of at least six per cent and avoid a repeat of another 'boom and bust cycle', said Minister for Planning and Development Ahsan Iqbal on Thursday.

State Bank of Pakistan reserves fall

KARACHI: In less than a month, foreign exchange reserves of the State Bank of Pakistan (SBP) fell by $1.4 billion to $17bn, announced the central bank on Thursday. The State Bank exceeded the target of $18bn for FY26, reaching $18.4bn. The target was a part of the agreement with the IMF.

THE NEWS INTERNATIONAL

TDAP promotes textile exports at Texworld New York

KARACHI: The Trade Development Authority of Pakistan (TDAP) launched a national pavilion at Texworld New York City 2026, seeking to expand its presence in the US market and strengthen commercial ties with international buyers, according to a statement.

Naqvi proposes new administrative units amid system 'collapse'

Federal Interior Minister Mohsin Naqvi on Thursday called for a comprehensive overhaul of Pakistan's governance structure, including the creation of new administrative units or provinces,

Mayor calls for closer coordination to address SITE industrial area issues

KARACHI: Mayor Karachi Barrister Murtaza Wahab has stressed the need for greater coordination between the SITE Association of Industry, the Karachi Metropolitan Corporation and the Commissioner's Office to address issues facing industries in the SITE industrial area.

Finance ministry flags ME risks despite improving economic outlook

ISLAMABAD: The Ministry of Finance has cautioned that the renewed geopolitical tensions in the Middle East pose downside risks to inflation and the external outlook in FY27.

SBP forex reserves drop by $229m to $17.03bn as of July 24

KARACHI: Pakistan's central bank foreign exchange reserves decreased by $229 million to $17.030 billion during the week ended July 24 due to external debt repayments, the State Bank of Pakistan said in a statement on Thursday.

Murad, British diplomat review follow-up on investment roundtable

Sindh Chief Minister Syed Murad Ali Shah met British Deputy High Commissioner Alison Blackburne on Thursday to review the outcomes and follow-up actions of the investment roundtable conference held at the CM House earlier this week.

TRIBUNE NEWSPAPER

Governance system has collapsed: Naqvi

ISLAMABAD: Interior Minister Mohsin Naqvi on Thursday called for the creation of additional administrative units or provinces to overhaul the country's outdated governance system, stressing that meaningful structural reforms were essential to ensure justice and create opportunities for young people.

Finance ministry warns of risks despite economic gains

ISLAMABAD: The Ministry of Finance has cautioned that renewed escalation in tensions between the United States and Iran could trigger volatility in global energy prices, trade flows and financial markets, posing fresh risks to Pakistan's economic outlook despite improving domestic indicators.

'Fuel price hikes necessary for stability'

ISLAMABAD: Addressing concerns over petroleum prices, Planning Minister Ahsan Iqbal said adjustments in petroleum product prices are directly linked to fluctuations in international oil markets and are necessary to maintain macroeconomic balance and fiscal discipline.

Saudi group eyes $10b investment in Pakistan

Saudi Arabia's Falcon Vision Group has expressed interest in investing $10 billion in Pakistan, as Federal Minister for the Board of Investment Qaiser Ahmed Sheikh assured the delegation of full facilitation for investment in the country.

ایکسپریس نیوز

حکومت کا پٹرولیم شعبے کو مرحلہ وار ڈی ریگولیٹ کرنے کا فیصلہ

امریکی وفد کا سندھ کے ترقیاتی منوصوبوں کا دورہ، سرمایہ کاری پر بھرپور دلچسپی کا اظہار

پاکستان اور بنگلہ دیش کے درمیان گاڑیوں کی برآمد کا معاہدہ طے پاگیا