Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
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BUSINESS RECORDER

FBR takes major step aimed at facilitating exporters

ISLAMABAD: In a major move to facilitate exporters, the Federal Board of Revenue (FBR) has constituted Exporter Facilitation Committees in all major cities for dispute resolution and resolving operational/refund related issues of exporters.

Pakistan must boost exports, broaden tax base: minister

LAHORE: Federal Minister for Planning, Development and Special Initiatives, Ahsan Iqbal, said on Saturday that Pakistan must rapidly transition to electric vehicles (EVs), boost exports and broaden its tax base to build a resilient economy capable of breaking free from dependence on external financial assistance.

PBF urges PM to withdraw daily petroleum pricing mechanism

KARACHI: The PBF has written to Prime Minister Mian Muhammad Shehbaz Sharif, urging his immediate intervention to withdraw the recently introduced daily petroleum pricing mechanism, warning that the policy is creating uncertainty for businesses, disrupting economic planning, and placing an unbearable burden on consumers.

More seed cotton or more lint?

Whenever the revival of Pakistan's cotton sector is discussed, the primary focus is almost always on increasing per acre yields. New varieties, improved seed, modern agronomic practices and claims of producing more seed cotton dominate the conversation.

Trading volume remained satisfactory on cotton market

LAHORE: The local cotton market on Saturday remained easy and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 17,800 to Rs 18,000 per maund,

DAWN NEWSPAPER

Gas, power sector dues strain energy supply chain

KARACHI: Unsettled receivables across gas and power sectors continue to severely strain the operational liquidity of the country's main energy supplier, prompting fresh warnings about the stability of the national energy supply chain.

'Govt speeds up FBR reforms, cashless economy drive'

LAHORE: Finance Mi--nister Muhammad Auran-gzeb said on Saturday that the government is taking vigorous steps to stren-gthen the country's financial system through fundamental reforms in the tax system, increasing the efficiency of the Federal Board of Revenue (FBR), promoting a cashless economy and using modern technology.

War dries up unofficial dollar inflows

KARACHI: The country's unaccounted foreign exchange inflows through the hundi and hawala network have declined sharply as the prolonged Gulf war disrupted Dubai's informal trading business, hurting small exporters and domestic manufacturers.

Uncertainty in Gulf likely to keep policy rate unchanged

KARACHI: The State Bank is widely expected to keep its policy interest rate unchanged at its monetary policy meeting on Monday (July 27), as policymakers are unlikely to alter the benchmark rate amid heightened uncertainty following the Gulf war.

THE NEWS INTERNATIONAL

Work under way rapidly on FBR reforms, cashless economy: Aurangzeb

LAHORE: Federal Finance Minister Muhammad Aurangzeb said on Saturday that the government is taking vigorous steps to strengthen the country's financial system through fundamental reforms in the tax system, increasing the efficiency of Federal Board of Revenue (FBR), promoting a cashless economy and using modern technology.

Investors increase bets on Federal Reserve rate rise after oil price surge

Investors are increasing their bets that the Federal Reserve will raise rates as soon as next week as the resurgence in oil prices triggered by the escalating war in Iran threatens to ignite a fresh burst of inflation, according to Financial Times.

FPCCI calls for stronger trade integration among D-8 nations

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) hosted a meeting of the Pakistan National Committee of the D-8 Chamber of Commerce and Industry (D-8 CCI) at Federation House, where participants discussed ways to strengthen economic integration and trade among D-8 member states.

Aptma seeks representation on FBR's newly constituted exporter facilitation committees

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) has formally asked the Federal Board of Revenue (FBR) to include its representatives in the newly constituted Exporter Facilitation Committees.

PBF urges PM to scrap daily fuel pricing mechanism

KARACHI: The Pakistan Business Forum (PBF) has urged Prime Minister Shehbaz Sharif to withdraw the recently introduced daily petroleum pricing mechanism, arguing that frequent fuel price changes are disrupting business planning, fuelling inflation and increasing uncertainty across the economy.

COMMENT: The textile wave

LAHORE: Whenever domestic industries flourish in Pakistan they mostly displace foreign competition obviously because those industries are globally competitive both in quality and cost. Unfortunately only a few industries have succeeded in challenging international competitors.

TRIBUNE NEWSPAPER

Pakistan vows stronger ties with SCO states

ISLAMABAD: Deputy Prime Minister and Foreign Minister Ishaq Dar on Saturday reaffirmed Pakistan's commitment to stronger bilateral cooperation during meetings with his Belarusian, Kazakh, Tajik and Uzbek counterparts on the sidelines of the Shanghai Cooperation Organisation Council of Foreign Ministers' (SCO-CFM) meeting in Cholpon-Ata, Kyrgyzstan.

Envoy seeks to lift Libya trade to $1b

LAHORE: Pakistan's Ambassador-Designate to Libya has pledged to double the country's exports to Libya and increase the number of Pakistani workers in the North African nation from 20,000 to 40,000, according to a statement issued on Saturday.

Economists urge SBP to hold rate at 11.5%

KARACHI: With inflation cooling but still refusing to settle, and an uneven economic recovery leaving little room for another monetary squeeze, economists have recommended that the State Bank of Pakistan (SBP) keep its policy rate unchanged at 11.5% at its July 27 monetary policy meeting.

$60b export target central to economic plan

FAISALABAD: The government has set a $60 billion export target as essential for strengthening Pakistan's economy, as policymakers push for reducing reliance on remittances and expanding the manufacturing base, according to statements made at Expo Faisalabad 2026.

ایکسپریس نیوز

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