

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 17TH JULY, 2023

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BUSINESS RECORDER

[POL products: Rupee slide arrest has helped govt cut prices: PM](#)

LAHORE: Prime Minister Muhammad Shehbaz Sharif has said that he would accept the public mandate in the upcoming polls and urged the people to take their decisions regarding voting after looking into certain facts and by juxtaposing the performance of the PML-N governments with that of Pakistan Tehreek-e-Insaf's four years.

[Exporters' issues: PM for establishing one-window facilitation centres](#)

SIALKOT: Prime Minister Shehbaz Sharif on Sunday directed the formulation of a policy for the establishment of one-window facilitation centres for resolving issues of exporters. He was talking to a delegation comprising members of Parliament and office bearers of the Sialkot Chamber of Commerce and Industry (SCCI) here.

[TDAP taking part in Imam Abu Hanifa expo, trade fair](#)

KARACHI: The Trade Development Authority of Pakistan (TDAP) is participating in the Imam Abu Hanifa 2nd National and International Expo and Trade Fair, 2023 being organized by Afghanistan Chamber of Commerce Industries (ACCI) in Kabul from 16th–22nd July, 2023.

[Base power tariff hike to hurt economy, says FPCCI's BMP](#)

LAHORE: As the government has increased electricity tariff by almost Rs5, taking base tariff up to Rs 29.78 under the IMF condition, the Businessmen Panel (BMP) of the FPCCI has condemned the move, stating the burden of power theft, mismanagement, and inefficiencies should not be shifted to the trade and industry consumers, as it would prove to be dangerous for overall economy.

[PKR settles with marginal appreciation](#)

KARACHI: The rupee settled with a marginal appreciation of 0.11% against the US dollar during the previous week, as euphoria over the International Monetary Fund (IMF) programme faded and made way for economic fundamentals.

[Weekly Cotton Review: Bullish trend prevails](#)

KARACHI: A bullish trend prevailed in the cotton market. To keep the cotton prices stable, Trading Corporation of Pakistan (TCP) will buy cotton on government fixed rate. The APTMA has demanded of the government to fix electricity rates separately for export industries.

DAWN NEWSPAPER

[The turf war on TERF](#)

The revelation of the names of 628 beneficiaries of the Rs425 billion soft credit scheme may capture the attention of the public that has an unsatiable appetite for controversies, but the disclosure of the source of funds, its targets, the perceived cost and actualised benefits are probably also relevant and merit attention.

Finance: Inflation and other miseries

On June 6, Khalid Mehboob attempted self-immolation outside Karachi Press Club as he was unable to repay a loan he owed to a 'loan shark'. On June 11, he died from his burn wounds at Civil Hospital Karachi.

Agriculture: Lint is losing out to sugar

The struggles of the cotton crop continue as its challenges are unending. The desired production targets elude growers and industry. Last year seed cotton production in Sindh and Balochistan was hit mainly by flooding and torrential rains, leading to a 46 per cent loss in production in Sindh alone, according to some reports.

Tax bar's plea for improving services at NTN cell

GUJRAT: The Gujrat Tax Bar Association has sought improvement in services at the National Tax Number (NTN) Cell of the Federal Board of Revenue (FBR) in the Gujrat zone. It says the current process of updating taxpayer profiles or making corrections has been a major problem for taxpayers.

THE NEWS INTERNATIONAL

IMF calls for plan to tax real estate, agri sectors

ISLAMABAD: Along with approving a \$3 billion loan for Pakistan, the International Monetary Fund (IMF) has set the conditions for a second review. Sources say that the IMF has asked the government of Pakistan for a plan to impose taxes on real estate and agricultural sector.

Gwadar Free Zone North to be operational in a month

ISLAMABAD: In a great leap forward with regard to CPEC, the Gwadar Free Zone North, known as Phase II, spread over huge area of 2,221 acres, will launch its first formal operation in a month. The zone will avail an exemption from all sorts of taxes and customs duties for a period of 20 years.

TRIBUNE NEWSPAPER

SEZs to offer incentives for Chinese investment

BEIJING: Planning Minister Ahsan Iqbal has said that Special Economic Zones (SEZs) will provide an opportunity for Chinese investments to take advantage of incentives that Pakistan offers to foreign investment with concessions.

Will SIFC deliver promised billions?

ISLAMABAD: The government has announced the formation of the Special Investment Facilitation Council (SIFC) with great fanfare, aiming to attract investment from friendly countries such as Qatar, the United Arab Emirates (UAE), and Saudi Arabia.

EXPRESS NEWSPAPER

Thar coal will produce more 600MW Electricity till the end of existing year

TDAP participated national & international trade exhibition in Kabul