

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 1<sup>st</sup> July, 2026

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## **BUSINESS RECORDER**

### **Import of large number of items: RD rate capped at 20pc by FBR**

ISLAMABAD: The government has made a major reduction/adjustment on regulatory duties on the import of a large number of items from July 1, 2026. The Federal Board of Revenue (FBR) has issued an SRO 1064(I)2026 to supersede Notification No. SRO 1152(I)2025 on Tuesday.

### **30pc additional RD slapped on used vehicles**

Islamabad: The Federal Board of Revenue (FBR) will charge 30 percent additional regulatory duty (RD) on commercial import of used vehicles from July 1.

### **RD on SUVs slashed**

KARACHI: The Federal Board of Revenue (FBR) has slashed the regulatory duty (RD) on sport utility vehicles (SUVs) and all-terrain vehicles from 50 percent to 20 percent. The FBR issued SRO 1064(I)/2026, replacing SRO 1152(I)/2025.

### **SBP directs banks not to block accounts without lawful authority**

ISLAMABAD: The Islamabad High Court (IHC) was apprised on Tuesday that the State Bank of Pakistan (SBP) has directed all banks not to block customers' bank accounts without lawful authority, approval of the competent authority and proper verification.

### **SAARC CCI leadership strengthens industrial ties with China**

PENGZHOU (China): Chandi Raj Dhakal, President of the SAARC CCI, and Zulfiqar Butt, Secretary General of SAARC CCI, recently concluded a series of high-level engagements and industrial site visits in Pengzhou, a city located in Sichuan Province, China, aimed at fostering regional economic cooperation and supply chain integration.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 278.16, a gain of Re0.01 against the greenback. On Monday, the local unit closed at 278.17.

## **DAWN NEWSPAPER**

### **New govt loans to be Shariah-compliant from 2028**

• Ministry of Finance drafts strategy for post-2027 Riba-free financial system • Existing conventional loans to continue until maturity • Majority foreign-owned banks may offer both Islamic, conventional products • Cabinet nod will set legal transition in motion

### **Govt sees stronger economic outlook for FY27**

From a fresh peak of 12 per cent inflation in June, the government expects easing inflationary pressure in 2026-27 following opening of the Strait of Hormuz as peace efforts take shape.

## **Govt borrowing crosses FY25 level before year-end**

KARACHI: The government borrowed Rs122 billion per day from banks during June 15-19, taking total borrowing in the unfinished fiscal year beyond the full-year level recorded in FY25, according to the latest State Bank data issued on Tuesday.

## **SBP unveils new website**

KARACHI: The State Bank of Pakistan (SBP) on Tuesday announced the launch of its redesigned official website, which will go live on Wednesday (July 1) and be accessible to all stakeholders at [www.sbp.org.pk](http://www.sbp.org.pk).

## **Karachiites in for price shock as KWSC set to hike bowser charges**

- While huge gap already exists between officially notified and actual rates of bowsers, water utility forms committee to propose new prices in view of rising fuel cost
- Tanker operators claim KWSC owes over Rs4.14bn in unpaid service charges

## **THE NEWS INTERNATIONAL**

### **SBP asks banks not to block accounts without lawful authority**

ISLAMABAD: The State Bank of Pakistan has directed all banks not to block customers' bank accounts without lawful authority, approval of competent authority and proper verification.

### **Ogra cuts LPG prices by 21.8pc for July**

ISLAMABAD: Pakistan's Oil and Gas Regulatory Authority (Ogra) on Tuesday slashed liquefied petroleum gas (LPG) prices by 21.8 per cent for July after the Saudi Aramco contract price (CP), the benchmark for LPG imports, fell 25.62 percent and the rupee posted a slight gain against the U.S. dollar, reducing the cost of a standard household cylinder by Rs794.5 to Rs2,848.9.

### **Govt fixes Rs2,000 gas rate for RLNG power plants amid LNG supply crunch**

ISLAMABAD: Pakistan will supply domestically produced natural gas to RLNG-based power plants at Rs2,000 per mmbtu to ease an LNG shortage caused by the disruption of imports during the U.S.-Iran conflict, a Power Division official said Tuesday, as the government seeks to keep electricity generation running while limiting the impact on consumer tariffs.

### **Govt secures eighth LNG cargo since Iran crisis**

ISLAMABAD: Pakistan has secured another spot liquefied natural gas (LNG) cargo to reinforce energy supplies amid heightened regional tensions, with British Petroleum (BP) Singapore emerging as the successful bidder for a 140,000-cubic-metre shipment at \$16.7372 per mmBtu, official sources told The News.

### **Pakistan imports over 16m tonnes of oil in July-May**

KARACHI: Pakistan imported more than 16 million tonnes of crude oil and refined petroleum products during the first 11 months (July-May) of FY2025-26. Crude oil accounted for the bulk of shipments as the country continued to rely on overseas supplies to meet refinery feedstock requirements and domestic fuel demand.

### **Govt establishes petroleum price stabilisation fund to manage fuel price volatility**

KARACHI/ISLAMABAD: The federal government has formally established the establishment of a petroleum prices stabilisation fund, taking a key step towards creating a dedicated financial mechanism to help manage fluctuations in domestic petroleum prices.

## **KATI chief urges govt to explore Iran energy imports through local currency trade**

KARACHI: President of the Korangi Association of Trade and Industry (KATI) Muhammad Ikram Rajput has urged the government to seriously consider importing low-cost oil and gas from Iran through local currency transactions, saying such a move could help meet the country's energy needs at a lower cost, ease pressure on foreign exchange reserves and support economic growth.

## **Pakistan to launch first phase of ML-1 from next fiscal**

ISLAMABAD: Pakistan will start construction of the long awaited Phase 1 of the Mainline (ML-1) rail link from Karachi to Rohri with a loan from the Asian Development Bank.

## **Gold prices drop Rs4,100 per tola**

KARACHI: Gold prices fell by Rs4,100 per tola on Tuesday, following a decline in international bullion rates. The APSGJA said 24-karat gold dropped to Rs424,836 per tola, while the price of 10-gram gold fell Rs3,515 to Rs364,228

## **TRIBUNE NEWSPAPER**

### **FBR misses IMF target by Rs975b**

ISLAMABAD: Pakistan has missed the International Monetary Fund (IMF) condition on federal tax collection by a margin of Rs975 billion, as the Federal Board of Revenue (FBR) only managed to collect Rs13 trillion during the just-ended fiscal year.

### **GDP growth hits 3.7%, highest in four years**

Pakistan's economy ended fiscal year 2025-26 on a stronger footing, with real GDP growth accelerating to 3.7% – the highest in four years – and the economy expanding to \$452.1 billion amid improving macroeconomic stability and a sustained recovery in economic activity, according to the finance ministry's monthly Economic Update and Outlook for June 2026.

### **Uzbekistan offers tax incentives**

LAHORE: Pakistan and Uzbekistan have become strategic partners, with their relations growing stronger through mutual trust, shared values and the vision of the leadership of both countries, remarked Farkhod Ermanov, Chairman of the Council of Ministers of the Republic of Karakalpakstan.

### **ایکسپریس نیوز**

ایف بی آر ٹیکس وصولی کا ہدف حاصل کرنے میں ناکام

پیٹرول کی قیمت میں مزید کمی کا امکان، وزارت خزانہ کی رپورٹ جاری

وفاقی حکومت نے فنانس ایکٹ 2026-27 کا گزٹ نوٹیفکیشن جاری کر دیا

ایل پی جی کی قیمت میں بڑی کمی کردی گئی