

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Ogra hikes gas tariff for captive power plants

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) on Sunday increased the gas tariff for captive power plants. According to a notification, Rs3,500 per mmbtu gas price has been increased for captive power plants. The new rates will be implemented from February 1, 2025.

Ogra notifies new gas price

ISLAMABAD: Oil and Gas Regulatory Authority (Ogra) notified new gas sale price with effect from February 1, 2024, following federal government in response to determinations of SNGPL and SSGCL's Review of Estimated Revenue Requirement for fiscal year 2024-25 has announced new gas sale prices.

PM orders PD to cut power tariffs by Rs7/unit

ISLAMABAD: Prime Minister Shehbaz Sharif has directed Power Division to cut electricity tariffs by Rs 7 per unit for all consumer categories, including the industrial sector across the country including Karachi, following due consultations with the International Monetary Fund (IMF). An IMF team is expected to visit Islamabad next month,

Bilal made new DG of DGTO

ISLAMABAD: The Ministry of Commerce (MoC) has appointed Bilal Khan Pasha as the new Director General of Trade Organisations (DGTO), the body responsible for managing issues related to Chambers and Trade Bodies.

Tax assessment info access: IHC overturns FTO's stance on taxpayers' right

ISLAMABAD: The Islamabad High Court (IHC) has overturned the Federal Tax Ombudsman's stance, which declared that minute sheets from tax assessment proceedings are internal records of the Federal Board of Revenue (FBR) and, therefore, inaccessible to taxpayers.

KE's KHI Awards 2025: Highly respected jury convening to evaluate entries

KARACHI: The KHI Awards 2025, K-Electric's flagship initiative celebrating the spirit of service, has entered a significant phase with an esteemed jury convening to evaluate entries received.

Largely stable

KARACHI: Rupee remained largely stable against the US dollar in the inter-bank market during the previous week. The local unit closed at 278.75, against 278.71 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Spot rate decreases amid low trade volume

KARACHI: The overall trend showed a mixed situation in cotton prices previous week. Business volume was limited as textile mills were making cautious purchases. Most transactions were being conducted on credit.

DAWN NEWSPAPER

Internet users asked to avoid malicious VPN, AI extensions

The National Telecom and Information Technology Security Board (NTISB) has warned users to avoid 16 browser extensions due to potential threats of hacking and data breaches.

Finance: Keeping the economy steady

Pakistan's deep state is watching every action of the second Trump administration in the US cautiously. PTI, the main opposition party, thinks the change of guard in Washington may somehow help it defuse existential threats.

Strengthening the middle-class economy

US President Donald Trump wants to be known globally as a peacemaker, and his number one priority is his own people. He is responding to the expectations of US citizens who elected him for a second time as the American president.

THE NEWS INTERNATIONAL

PTEA concerned over gas tariff raise for textile sector

Pattern Chief of PTEA Khurram Mukhtar expressed deep concerns over the increase in gas tariffs for captive power plants, calling it a direct blow to the export competitiveness of textile exporters.

Govt mulls changing buyback tariff for solar rooftops

ISLAMABAD: The government is planning to change the buyback tariff of solar rooftop consumers as the existing net metering system has put a colossal burden of Rs103 billion on the system which has been passed to consumers having grid electricity only.

WB urges Pakistan to double investment to boost growth

LAHORE: Pakistan must simplify regulations and make its economic outlook predictable to attract more investment and significantly spur growth, according to a senior official from the World Bank quoted by Bloomberg.

Vehicles purchase must for young officers' tasks: FBR chief

KARACHI: Days after the Senate Standing Committee on Finance and Revenue instructed to call off the intended procurement, FBR Chairman Rashid Langrial on Sunday said purchasing vehicles for young officers was necessary for the department's operations.

TRIBUNE NEWSPAPER

Pakistan seeks clean energy funding at UN

Pakistan has called for supportive global policies to enable cash-strapped developing countries to navigate the energy transition at an event commemorating 'International Day of Clean Energy'.

FBR firm on buying new vehicles for staff

KARACHI: The Federal Board of Revenue (FBR) would go ahead with the purchase of over 1,000 new vehicles for its officers despite strong objections raised by the Senate Standing Committee on Finance, FBR Chairman Rashid Mahmood Langrial said on Sunday.

EXPRESS NEWSPAPER

AI Technology; Student made quality control system for clothing

FCCI announced Launch Pad Pakistan

Slashing electricity prices more in April – Rana Tanveer