

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Domestic consumers spared: Gas made costlier for captive power plants**

ISLAMABAD: The Economic Coordination Committee (ECC) has rejected a proposal by the Petroleum Division to increase the indigenous gas tariff for non-protected domestic consumers by Rs100 per mmbtu. However, the ECC has approved a gas tariff increase from Rs3,000 to Rs3,500 per mmbtu for captive power plants, effective from February 1, 2025.

### **ICMA underscores need for 200bps cut in policy rate**

KARACHI: The Institute of Cost and Management Accountants of Pakistan (ICMA) has raised concerns regarding the potential economic risks of maintaining the current policy rate at 13 percent.

### **'SBP must announce 4pc cut in policy rate'**

KARACHI The President of the Hub Chamber of Commerce and Industry, Yakoob H Karim and Former President Ismail Suttar said that the State Bank must announce at least a 4% reduction in the Policy Rate (Discount Rate) in the upcoming Monetary Policy Committee meeting scheduled on Monday, January 27, 2025.

### **Gold prices easier**

KARACHI: Gold prices edged lower on Saturday, receding from all-time high as global market showed a downward trend, traders said. Down by Rs200 and Rs172, gold prices fell from record high to Rs289,400 per tola and Rs248,113 per 10 grams, respectively, APSGA said.

### **Firm trend prevails on cotton market**

LAHORE: The local cotton market on Saturday remained bearish and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 17,600 to Rs 19,000 per maund. The rate of Phutti in Sindh is in between Rs 7,500 to Rs 9,000 per 40 kg.

## **DAWN NEWSPAPER**

### **Govt reverses decision to halt gas supplies to captive power plants**

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Saturday approved a significant increase of nearly 17 per cent in gas tariffs for captive power plants (CPPs). Additionally, the ECC rejected a proposal from the Petroleum Division to raise gas prices for non-protected domestic consumers.

### **Non-textile exports soar 13pc to \$7.5bn**

ISLAMABAD: Exports of non-textile products rose 12.83 per cent to \$7.56 billion in the first half of the current fiscal year from \$6.70bn in the same period last year, primarily driven by rising demand for value-added products.

## **THE NEWS INTERNATIONAL**

### **ECC approves gas tariff hike for CPPs**

ISLAMABAD: In a bid to comply with the IMF conditions, the ECC of the Cabinet has approved hiking of gas tariff for Captive Power Plants (CPPs) from Rs3,000 to Rs3,500 per mmbtu.

### **Port congestion deepens as cargo tracking shifts to manual**

KARACHI: The replacement of the satellite tracking system with human surveillance for customs-bonded cargo, particularly Afghan transit trade, has led to severe port congestion and traffic jams in surrounding areas of the metropolis.

### **China urged to lead Asia's shift to renewable energy**

KARACHI: Civil society groups from Pakistan, Bangladesh, Indonesia, the Philippines and India have called on China to lead Asia's transition from fossil fuels to renewable energy (RE), emphasising the region's energy access challenges and vulnerability to the climate crisis.

### **Ambassador highlights Saudi Arabia's market potential for Pakistan**

LAHORE: Pakistan's Ambassador to Saudi Arabia Ahmad Farooq has outlined key sectors with immense potential for economic collaboration between Pakistan and Saudi Arabia.

### **Probe ordered into complaints to boost Chinese investors' trust in govt, police**

Sindh Home Minister Ziaul Hassan Lanjar on Saturday ordered police to make foolproof and extraordinary security measures for Chinese nationals in the province.

## **TRIBUNE NEWSPAPER**

### **Govt triples fund releases for MPs**

ISLAMABAD: The coalition government has accelerated the process of discretionary spending on parliamentarians' schemes and nearly tripled fund releases to Rs48.3 billion this month in relaxation of the Ministry of Finance's instructions.

### **PRGMEA urges overhaul of OHS standards**

LAHORE: The Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) North Zone Chairman, Dr Ayyaz Uddin, has called for urgent measures to strengthen Occupational Health and Safety (OHS) standards across Pakistan's industrial and business sectors.

### **ECC approves gas price hike for industrial sector**

The Economic Coordination Committee (ECC) of the federal cabinet has decided not to increase gas prices for domestic consumers while approving a hike for the industrial sector.

### **Envoy highlights strong China-Pakistan ties**

ISLAMABAD: On the occasion of the "Chinese New Year, We Celebrate Together" celebration, Ambassador Jiang Zaidong of the Chinese Embassy in Pakistan delivered a heartfelt speech, reflecting on the deepening ties between China and Pakistan, while marking the significance of the upcoming Spring Festival, or Lunar New Year.

## **EXPRESS NEWSPAPER**

### **Pakistan may become Trillion Dollar economy by 2035 - WB**

### **Industrial Gas expensive; raise in Gas prices for household rejected**

### **Weekly Review; Recession in stock market by ups and down**