

# **Towel Manufacturers' Association of Pakistan**

---

❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 24<sup>th</sup> January, 2026

**KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY**

---

## **BUSINESS RECORDER**

### **Preventing misuse of assistance fund for rice exporters: MoC framing stringent mechanism**

ISLAMABAD: The Ministry of Commerce (MoC), in consultation with the State Bank of Pakistan (SBP), Pakistan Single Window (PSW), and Customs, is framing a stringent mechanism to prevent misuse of the Rs15 billion financial assistance approved for rice exporters for a three-month period, sources close to the Secretary Commerce told BR.

### **Govt has failed to provide relief to business community: FPCCI VP**

KARACHI: Vice President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Amaan Paracha, has said that despite all promises, the government has failed to provide relief to the business community. Due to flawed policies, the country's economy is on the brink of destruction, exports are continuously declining,

### **'Karachi needs around 200 to 250 fire stations'**

KARACHI: President of Pakistan Business Group (Sindh Region), Convener FPCCI Energy Standing Committee, and Senior Vice Chairman PPDA, Malik Khuda Bakhsh has said that Karachi's population has now reached approximately 40 million, and according to international standards, the city requires at least 200 to 250 fire stations.

### **SBP revises export undertaking for receipt of export proceeds**

KARACHI: The State Bank of Pakistan has revised the export undertaking and declaration requirements in the Pakistan Single Window (PSW) for the receipt of export proceeds. In a circular issued to authorized dealers, the State Bank referred to existing instructions contained in Para 5(ii) and 15B(ii) of Chapter 12 (Exports) of Foreign Exchange Manual,

### **SBP cancels licence of exchange co**

KARACHI: The State Bank of Pakistan (SBP) has, with immediate effect, cancelled the authorization/license of M/s Glaxy Exchange (Private) Limited on account of serious violations of SBP's regulatory instructions.

### **THE RUPEE PKR: slight improvement**

KARACHI: The Pakistani rupee registered slight improvement against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 279.86, a gain of Re0.01 against the greenback. On Thursday, the local unit closed at 279.87.

### **Gold, silver prices at all-time high**

KARACHI: Gold and silver prices grew to new record highs on Friday, mirroring an uptrend in global market, where bullion value reached fresh benchmarks, traders said. Global upsurge drove local gold prices to new highs of Rs514,662 per tola and Rs441,239 per 10 grams, rising by Rs9,100 and Rs7,802, respectively, according to APSGJA.

## **DAWN NEWSPAPER**

### **Weekly inflation rises on costly flour, pulses**

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 4.18 per cent year-on-year in the week ending Jan 22, owing to an increase in the retail price of wheat flour and pulses in the domestic market.

### **Exchange firm's licence cancelled**

KARACHI: The State Bank of Pakistan on Friday cancelled the licence of another exchange company over serious violations of regulatory instructions, a move currency dealers say is part of a broader plan to give more space to bank-owned exchange companies.

### **SBP governor warns of complex cyber threats**

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad on Friday cautioned that the cyber threat landscape has become increasingly complex, driven by highly skilled, well-resourced groups and further complicated by rising geopolitical tensions.

### **Gold surges to Rs514,662/tola**

KARACHI: Amid a continuous rally in world prices, the local 10-gram and one-tola gold rates (24kt) hit a new peak of Rs441,239 and Rs514,662, respectively, showing a jump of Rs7,802 and Rs9,100.

## **THE NEWS INTERNATIONAL**

### **IMF chief praises Pakistan's reform push**

KARACHI: International Monetary Fund (IMF) Managing Director Kristalina Georgieva said Pakistan has shown seriousness in implementing economic reforms, noting that early gains are already visible in improved budget discipline and resource mobilisation.

### **No reasonable classification given by FBR to justify Super Tax, FCC told**

ISLAMABAD: The Federal Constitutional Court has adjourned hearing of cases related to super tax until Monday. A three-member bench of the Federal Constitutional Court headed by Chief Justice Aminuddin Khan and comprising Justice Syed Hassan Azhar Rizvi and Justice Arshad Hussain on Friday

### **SSGC suspends gas supply to industries, CNG stations for 48 hours**

KARACHI: Amid increased gas demand during the winter season, Sui Southern Gas Company (SSGC) has suspended gas supply to all industrial consumers, including captive power plants, as well as all CNG stations — including those operating on RLNG — for 48 hours, from 8am today (Saturday) until 8:00 am on Monday (January 26).

### **Three-day SME cluster showcase expo opens in Lahore**

LAHORE: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan will inaugurate the first-ever three-day 'Made in Pakistan — SME Cluster Showcase Expo' on Saturday morning at the Lahore Expo Centre.

### **CM approves Rs21bn for city infrastructure upgrades**

Sindh Chief Minister Syed Murad Ali Shah on Friday approved a comprehensive package worth Rs21.53 billion, including a Rs13 billion grant-in-aid for rehabilitating and improving the town municipal corporations' (TMCs) road infrastructure.

## **Gold up Rs9,100 per tola to new high**

KARACHI: Gold prices climbed to fresh record levels in the local market on Friday, rising by Rs9,100 per tola as strong gains in the international bullion market continued to drive prices higher. With this increase, gold strengthened its position, setting a new all-time high both locally and globally.

## **TRIBUNE NEWSPAPER**

### **Uzbek delegation eyes trade beyond \$114m**

LAHORE: The All Pakistan Textile Mills Association (APTMA) and a visiting Uzbek trade delegation have agreed to work towards expanding bilateral trade beyond the current level of \$114 million, with textiles identified as a priority sector.

### **Inflation at 4.18% keeps cost-of-living elevated**

KARACHI: The Sensitive Price Indicator (SP I) has increased 4.18% year-on-year, reinforcing concerns over Pakistan's inflation outlook, as continued volatility in essential consumer prices reflects persistent cost-of-living pressure on low- and middle-income households across the country.

### **Rs92bn circular debt drives push for integrated energy plan**

ISLAMABAD: Amid chronic circular debt and persistent divisions between key ministries that have contributed to chaos in the energy sector, the government is moving ahead with the Integrated Energy Plan by bringing all stakeholders on board to address fragmented decision-making, silo-based ad-hoc planning,

### **SBP injects Rs2tr liquidity**

KARACHI: The State Bank of Pakistan (SBP) injected around Rs2 trillion in liquidity into the banking system through both conventional and Shariah-compliant Open Market Operations (OMOs) on January 23, 2026.

### **Single-digit rates re-enter market debate**

KARACHI: After nearly four years of double-digit interest rates, Pakistan appears poised for a symbolic and economically significant shift, with expectations building that the State Bank of Pakistan (SBP) may bring the policy rate back into single-digit territory at the upcoming Monetary Policy Statement (MPS).

## **ایکسپریس نیوز**

صنعتی علاقوں میں گندگی کے ڈھیر اور سڑکیں تباہ

برآمدگان کے حقوق کے لئے اقدامات کر رہے ہیں، خواجہ آصف

اسٹاک مارکیٹ: انڈیکس 1 لاکھ 89 بزار پوانٹس پر جا پنہچا، تولہ سونا 9100 روپے مہنگا