

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 20th January, 2026

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BUSINESS RECORDER

NA panel passes NTC and Export Development Fund bills

ISLAMABAD: The National Assembly Standing Committee on Commerce on Monday passed the National Tariff Commission (Amendment) Bill, 2026 and the Export Development Fund (Amendment) Bill, 2026.

Dec C/A moves back into deficit

KARACHI: Pakistan's current account moved back into deficit in December 2025 after posting a surplus in November 2025, mainly due to a rise in the goods import bill. The State Bank of Pakistan (SBP) on Monday reported that Pakistan's current account recorded a deficit of USD244 million in December 2025,

FDI plunges 43pc in 1HFY26

KARACHI: Pakistan's Foreign Direct Investment (FDI) dropped sharply by 43 percent in the first half of the current fiscal year (FY26), the State Bank of Pakistan (SBP) reported on Monday. According to the SBP, the country received FDI worth USD 808 million during July-December FY26, compared to USD 1.425 billion in the same period of the previous fiscal year (FY25), reflecting a decline of USD 616 million.

Shipping lines charging rates as per official exchange rates: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) has announced that the shipping lines are charging shipping fees strictly on the basis of exchange rates provided by their respective authorised commercial banks, in accordance with the SBP regulations.

SECP notifies revised Companies Regulations

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has notified revised Companies (Further Issue of Shares) Regulations, 2020 to create an appropriate balance between facilitating corporate rehabilitation and enabling investors to make informed investment decisions.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar, appreciating 0.01% in the inter-bank market on Monday. At close, the local currency settled at 279.92, a gain of Re0.03 against the greenback, according to the State Bank of Pakistan (SBP).

Gold, silver hit new highs

KARACHI: Local and international gold and silver prices reached record levels on Monday, setting new benchmarks across all markets, traders said. The global upsurge pushed the local gold prices up by Rs7,500 to new highs of Rs489,362 per tola and Rs6,431 to Rs419,549 per 10 grams,

DAWN NEWSPAPER

Grid issues behind costly power: Nepra

• Transmission system suffers from overloading, underutilization • 116 of 192 transformers overloaded beyond 80pc capacity • Regulator urges fast-tracking projects, upgrading substations • Says up to 1,750MW of cheaper power frequently curtailed

Foreign direct investment plunges 43pc

KARACHI: Foreign direct investment (FDI) plunged by 43 per cent during the first half of the current fiscal year, denting the government's hopes of attracting overseas capital amid growing regional uncertainty.

Gold, silver scale fresh highs

BENGALURU: Gold and silver hit record highs on Monday, driven by a flight to safety after US President Donald Trump warned of extra tariffs on some European countries in a dispute over Greenland.

THE NEWS INTERNATIONAL

\$7bn EFF, \$1.4bn RSF: Pakistan to seek renegotiation of IMF deal as breather for next budget

ISLAMABAD: Amid difficulties surfacing on the economic front, Pakistan is all set to request the International Monetary Fund (IMF) to demonstrate 'lenient attitude' and to move towards renegotiating its deal for the remaining period of the Fund-sponsored programme.

Aurangzeb meets Saudi finance minister in Davos to advance economic partnership

ISLAMABAD: Minister for Finance and Revenue, Senator Muhammad Aurangzeb on Monday held a meeting with Finance Minister of the Kingdom of Saudi Arabia Mohammed Aljadaan, on the sidelines of the World Economic Forum Annual Meeting 2026 in Davos.

Pakistan woos Chinese investors, big farm deals expected

ISLAMABAD: Pakistan on Monday rolled out a warm welcome for Chinese investors, especially in agriculture, as the government said large investments worth millions of dollars are likely across 10 major sectors under the next phase of the China-Pakistan Economic Corridor (CPEC).

Business community urges urgent fire safety reforms

KARACHI: Pakistan's business community has expressed deep sorrow over the Gul Plaza fire, describing it as a humanitarian tragedy that has claimed lives and livelihoods, while welcoming the Sindh government's relief measures for affected families.

Current account balance swings to deficit as trade gap widens

KARACHI: Pakistan posted a current account deficit in December after running a surplus in the previous month as the nation's trade gap increased. The country's current account recorded a deficit of \$244 million in December, data from the State Bank of Pakistan showed on Monday.

Pakistan records \$135m FDI outflows in December

KARACHI: Pakistan witnessed net foreign direct investment outflows of \$134.7 million in December, compared to inflows of \$182.4 million in the same period last year, the central bank data showed on Monday.

TRIBUNE NEWSPAPER

Current account deficit hits \$1.17b

KARACHI: Pakistan's current account deficit reached \$1.174 billion during the first half of FY26, marking a sharp reversal from a surplus of \$957 million recorded in the same period of last year, as rising imports, weaker capital inflows and persistent structural challenges weighed on the external account.

Economy on road to stability, growth

ISLAMABAD: Federal Minister for Finance Senator Muhammad Aurangzeb has said that Pakistan's economy is on a path of stability and growth. Foreign exchange reserves have improved and there is import cover of around three months, reflecting economic stability.

World Bank, IsDB briefed on power reforms

ISLAMABAD: A delegation of the World Bank and the Islamic Development Bank (IsDB) held separate meetings with Federal Minister for Power Sardar Awais Ahmed Khan Leghari on Monday to review ongoing reforms in Pakistan's power sector, with discussions focusing on sustainability, efficiency and financial viability.

Gul Plaza economic toll over Rs100b

KARACHI: On the night of January 17, 2026, a catastrophic third-degree fire engulfed the sprawling Gul Plaza, a multi-storey building on Karachi's MA Jinnah Road. As a result, an area that served as a go-to market for low- and middle-income households was filled with a towering pillar of black smoke.

ایکسپریس نیوز

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