

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 16th January, 2026

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BUSINESS RECORDER

MoC not in the loop about Ahsan's export emergency plan

ISLAMABAD: The Ministry of Commerce is unaware of any export emergency plan, a brainchild of Minister for Planning, Development and Special Initiatives Ahsan Iqbal, which he made public during a press conference last week.

POL, HSD prices remain unchanged

ISLAMABAD: The federal government has opted to keep petrol and high-speed diesel (HSD) prices unchanged for the upcoming fortnight starting January 16, 2026. This decision defies industry expectations, as oil marketing companies had previously projected a price cut upto Rs 4.59 per litre.

APTMA upset over power pricing structure

The All Pakistan Textile Mills Association has raised serious concerns over the current electricity pricing structure, warning that Pakistan's industrial base is being pushed toward irreparable decline due to unaffordable energy costs and an unsustainable cross-subsidy mechanism embedded in the national power tariff framework.

GSP Plus framework: Tarar briefs EU envoy on fulfilment of global obligations

ISLAMABAD: Federal Minister for Law, Justice and Human Rights, Senator Azam Nazeer Tarar, reaffirmed Pakistan's commitment to fulfil its international obligations under the Generalised Scheme of Preferences Plus (GSP+) framework.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 279.96, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 279.97.

Power sector: KCCI opposes proposed amendments to two laws

KARACHI: Referring to a news item appearing in a section of press, Acting President KCCI, Muhammad Raza expressed serious concern and strong opposition to the proposed amendments to the Nepra Act, 1997 and the Electricity Act, 1910, which indicated that the Nepra may be placed under the administrative control of the Power Division.

Skilled manpower for overseas jobs: KATI extends a helping hand to ministry

ISLAMABAD: Federal Minister for Overseas Pakistanis and Human Resource Development, Chaudhry Salik Hussain, along with Federal Secretary Nadeem Aslam Chaudhry and EOBI Chairman Dr Jawaid A Sheikh, visited the KATI.

Gold, silver prices slip from all-time highs

KARACHI: Local and international gold and silver prices declined from all-time highs on Thursday, reflecting a global downtrend, traders said. Gold prices dipped from historic height by Rs3,700 to Rs482,462 per tola and Rs3,172 to Rs413,633 per 10 grams,

DAWN NEWSPAPER

Petrol, diesel unchanged, levy increased

The government on Thursday kept the prices of petrol and high-speed diesel (HSD) unchanged, but increased the petroleum levy on both products. According to a press release issued by the Petroleum Division, the price of petrol will remain at Rs253.17 per litre and that of HSD at Rs257.08 for the upcoming fortnight starting January 16.

No more imports of 'personal' used cars

KARACHI: The Ministry of Commerce has amended the Import Policy Order 2022, imposing a ban on the import of used cars under the "personal baggage scheme." The ministry on Wednesday issued an SRO 61(I)/2006, which said that used cars would be imported only under the "transfer of residence and gift schemes."

Shipping lines adopt official exchange rates

ISLAMABAD: Pakistan Customs has claimed the implementation of official bank exchange rates for shipping charges, effectively ending the long-standing practice of arbitrary and excessive billing by international shipping lines.

Exchange companies allowed to use Raast

KARACHI: In a major move to facilitate overseas Pakistanis, the State Bank of Pakistan (SBP) has allowed exchange companies to use the Raast payment system to receive remittances instantly. The exchange companies are the third-largest component of foreign exchange inflows to Pakistan, accounting for up to \$4.5 billion annually.

Ranking of Pakistani passport improves by five places on global index

ISLAMABAD: Pakistan's passport ranking has improved on the Henley Index, rising from 103 in 2025 to 98 this year, according to figures released on Thursday. According to the latest rankings, Pakistan's travel document was placed 98th on the list, improving by five places and tying with Yemen.

THE NEWS INTERNATIONAL

Pakistan in touch with US over immigrant visa 'suspension': FO

ISLAMABAD: Pakistan remains hopeful and is in touch with the United States over reports about immigrant visa suspension for dozens of countries in which Pakistan is also included, assuring that the same would be resumed soon.

Pakistan committed to expanding economic ties with Bahrain: Zardari

ISLAMABAD: President Asif Ali Zardari on Thursday addressed a reception at the headquarters of Economic Development Board (EDB) of the Kingdom of Bahrain in Manama, underscoring Pakistan's commitment to expanding economic cooperation, investment partnerships and institutional linkages with Bahrain.

WB demands result-based power reforms before multibillion-dollar support

ISLAMABAD: The World Bank (WB) on Thursday asked Pakistan to adopt an outcome-based approach for seeking a multibillion-dollar loan on a medium- to long-term basis to address the cash-bleeding power sector.

Apparel exporters urge PM to ensure strong Pakistan presence at Sourcing at MAGIC 2026

LAHORE: Pakistan's value-added textile and apparel export industry has expressed serious concern over the lack of timely arrangements by the TDAP for the country's participation in the internationally renowned Sourcing at MAGIC exhibition, scheduled to be held from February 17 to 19, 2026, in Las Vegas, US.

Exchange companies can now utilise Raast to process remittances

KARACHI: The State Bank of Pakistan (SBP) on Thursday amended its instructions for exchange companies (ECs), allowing them to use Raast, the country's instant payment system, to handle remittances, in an effort to promote a cashless economy.

KCCI opposes proposed Nepra amendments, warns of risks to regulatory independence

KARACHI: The KCCI on Thursday expressed serious concern and strong opposition to proposed amendments to the NEPRA Act 1997 and the Electricity Act 1910. The changes indicate that the National Electric Power Regulatory Authority (Nepra) may be placed under the administrative control of the Power Division.

Central bank forex reserves increase by \$16m to \$16.1bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank rose by \$16 million to \$16.072 billion during the week ending January 9, the State Bank of Pakistan said on Thursday.

KPT chairperson invites Uzbek trade stakeholders to establish dedicated terminals

A high-level, 13-member delegation from the Republic of Uzbekistan, led by Gulamov Shokhrukh Khasanovich, deputy minister for investment, industry and trade, visited the KPT to explore potential investment opportunities within Pakistan's maritime sector.

TRIBUNE NEWSPAPER

Pakistan seeks clarity after US halts immigrant visa processing

ISLAMABAD: Islamabad on Thursday sought further details from Washington after the United States suspended the processing of immigrant visas for nationals of 75 countries, including Pakistan, but hoped the move is temporary.

Govt seeks low interest on \$2.5b debt

Pakistan has requested the United Arab Emirates (UAE) to roll over a debt of \$2.5 billion for two years and cut interest rate by almost half, including for a \$450 million loan taken 30 years ago. The request was made around the time the UAE president visited Pakistan.

Gas supply raised to 746mmcf/d on winter demand surge

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik on Thursday directed gas utilities to take immediate steps to ease supply pressures on domestic consumers as severe cold weather pushed up demand across the country.

Businessmen warn NEPRA losing autonomy

KARACHI: Karachi Chamber of Commerce & Industry (KCCI) acting President Muhammad Raza has expressed strong opposition to proposed amendments to the Nepa Act, 1997 and the Electricity Act, 1910, which indicate that the National Electric Power Regulatory Authority may be placed under the administrative control of the Power Division.

ایکسپریس نیوز

سرکاری بینک کے ایکسچینج ریٹس کے مطابق شپنگ چارجز نافذ

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