

Towel Manufacturers' Association of Pakistan

❖ TO :- **MEMBER OF THE ASSOCIATION**
❖ SUB :- **T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Companies Act, 2017: SECP proposes 183 major amendments

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) on Tuesday proposed 183 major amendments in the Companies Act, 2017 to reduce regulatory burden on companies and improve the ease of doing business in Pakistan by streamlining the process of regulatory compliances. According to details of the proposed amendments drafted by the SECP,

Govt decides to revamp NTC

ISLAMABAD: The federal government has decided to revamp the National Tariff Commission (NTC) to modernise the institution and ensure a robust and responsive trade-remedy regime beyond reliance on anti-dumping measures alone, well-informed sources told Business Recorder.

Prices of POL products likely to decline

ISLAMABAD: The prices of petroleum products may be reduced up to Rs 5.49 per litre for fortnight starting from January 16 following declining global oil rates. The estimates are based at current petroleum levy and CSL on petroleum products. Currently, government is charging Rs 82.12 per litre (PL+CSL) on petrol and Rs 77.91 per litre on HSD.

FBR includes names of AJ&K, G-B taxpayers in ATL

In a major development, FBR has included the names of taxpayers of Azad Jammu and Kashmir and Gilgit-Baltistan in the Active Taxpayers' List (ATL). They were already on the ATL of the Azad Jammu and Kashmir Central Board of Revenue and Gilgit-Baltistan Council Board of Revenue. In this regard, the FBR has notified an SRO17(I)/206 to amend Income Tax Rules 2002.

Mismatching federal, provincial classification systems troubling taxpayers seeking refunds

KARACHI: The mismatch between federal and provincial classification systems is generating significant practical difficulties for taxpayers seeking refunds from the Federal Board of Revenue.

FCC hears appeals on levy of Super Tax under Sec 4C

The Federal Constitutional Court (FCC) was told on Tuesday that the legislature could not be deemed to contradict itself by conferring a benefit and creating vested right under one provision (4B) and simultaneously taking it away under another provision (4C) for the same tax period.

PKR records gain against USD

KARACHI: The Pakistani rupee registered a gain against the US dollar during trading in the inter-bank market on Tuesday. At close, the local currency settled at 280.00, a gain of Re0.01 against the greenback. On Monday, the local unit closed at 280.01.

Gold, silver hit new highs

KARACHI: Gold and silver prices edged higher to settle at fresh historic heights on Tuesday, as world bullion markets touched all-time highs, traders said. The fresh rise took local gold prices to new highs of Rs 481,862 per tola and Rs 413,118 per 10 grams following an increase of Rs900 and Rs707,

Gold hits record, silver sets new high

NEW YORK: Gold hit a record high on Tuesday, as US inflation data cemented bets on Federal Reserve rate cuts this year and persistent geopolitical and economic uncertainties drove safe-haven demand, while silver also hit a fresh peak.

DAWN NEWSPAPER

Petroleum minister urges strong mineral sector ties with Saudi Arabia

KARACHI: Minister for Petroleum Ali Pervaiz Malik held a meeting with Saudi Minister of Industry and Mineral Resources Bandar Ibrahim Al-Khorayef and exchanged views on strengthening bilateral cooperation in the mining and minerals sector, exploring joint investment opportunities, and enhancing collaboration across the mineral value chain.

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Enhancing exports

Editorial: THE planning minister's proposal to declare an 'export emergency' reflects a growing realisation that there can be no sustainable growth path without tackling deep-seated external-sector weaknesses rooted in low, stagnant exports

THE NEWS INTERNATIONAL

New push for transparent, secure visa system in Pakistan

ISLAMABAD: The federal government has decided to formulate a new policy to address the issues and difficulties faced in obtaining a visa. For the purpose, the federal cabinet has formed a cabinet committee on the visa clearance regime.

POL prices likely to drop for next fortnight

ISLAMABAD: Petroleum product prices are expected to fall by up to Rs4.59 per litre from January 16 for the next fortnight. According to estimates prepared by the government and industry sources, petrol may drop by Rs4.59 per litre, high speed diesel (HSD) by Rs2.70, kerosene by Rs1.82 and light diesel oil (LDO) by Rs2.08 per litre.

Re-export of stranded Afghan cargoes being allowed

ISLAMABAD: Taking a major step concerning the Afghan transit trade, the federal government has decided to allow re-export of all stranded Afghan transit trade cargoes. The Federal Ministry of Commerce has granted an exemption from paragraph 6(4) of Import Policy Order 2022.

Karachiites to get piped water as KMC decides to end supply through tankers, hydrants

In a significant development and a sigh of relief for the inhabitants of the city, the Karachi Metropolitan Corporation (KMC) has decided to end water supply through tankers and hydrants across the city.

Pakistan, Mauritius urged to revive preferential trade pact to boost bilateral commerce

KARACHI: High Commissioner of the Republic of Mauritius Munsoo Kurrimbaccus on Tuesday underscored the need for collective efforts by both countries to restore the preferential trade agreement (PTA) that previously existed between Pakistan and Mauritius, under which around 120 commodities enjoyed preferential market access.

Karachi hosts Global Supply Chain Summit 2026

KARACHI: Senior procurement professionals, supply chain leaders and policymakers gathered in Karachi on Tuesday for the Global Procurement and Supply Chain Summit 2026 to discuss evolving challenges and opportunities in Pakistan's textile and manufacturing sectors.

TRIBUNE NEWSPAPER

Pakistani home textiles draw strong buyer interest at Heimtextil 2026

FRANKFURT: The world's largest home textile exhibition, Heimtextil 2026, has commenced, with Pakistani products receiving an encouraging response from international buyers. Alongside home textile manufacturers, Pakistani carpet exporters are also participating in the expo, raising hopes for the revival of the country's declining carpet industry.

Exports dip 20% despite high inflows

LAHORE: While Pakistan celebrates record-breaking remittances that touched \$3.59 billion in December 2025, a troubling economic reality lurks beneath the surface. The country's export sector continues its downward spiral, exposing a dangerous dependency on overseas workers rather than productive economic activity.

Pakistan, Canada mark \$1b trade

KARACHI: Samir Dossal, President of the Canada-Pakistan Business Council, performed the market opening "gong ceremony" at the Pakistan Stock Exchange (PSX) on Tuesday. The event served as a celebration of the \$1 billion bilateral trade milestone and the deepening institutional ties between the PSX and the Canadian business community.

Cold snap, gas crisis deal double whammy to Karachiites

KARACHI: A severe gas crisis continued to affect the metropolis on Tuesday, as both domestic and industrial consumers faced acute shortages due to ongoing gas load-shedding by the Sui Southern Gas Company (SSGC).

PM vows support to foreign investors

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday reaffirmed the government's commitment to supporting foreign investors and strategic technology partners.

Work on ML-I to begin from Karachi in July

ISLAMABAD: The work on the Main Line-I (ML-I) project will commence from Karachi Port in July 2026, Minister of Railways Hanif Abbasi announced on Tuesday.

ایکسپریس نیوز

اسٹاک مارکیٹ میں 3 روز مندی زائل، 1567 یوانٹس کا اضافہ

بیٹرولیم مصنوعات کی قیمتوں میں کمی کا امکان

فرینکفرٹ: گھریلو مصنوعات کی نمائش بیم ٹیکسٹائل کا آغاز، پاکستانی مصنوعات کی پذیرائی