

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Pakistan's strong participation in Heimtextil 2026 reflects growing export potential: TMA

Chairman Towel Manufacturers Association of Pakistan (TMA), Ather Bari, has lauded Pakistan's strong participation in Heimtextil 2026, being held from 13–16 January 2026, noting that a total of 284 Pakistani companies are representing the country at this prestigious global exhibition. He highlighted that out of these, 77 exhibitors belong to the towel industry, accounting for 27 percent of the total participants, reflecting the sector's significant contribution toward strengthening Pakistan's exports.

'Export emergency' urged to revive growth

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal on Monday urged the federal government to declare an export emergency to revive trade and accelerate export-led economic growth.

Industrial, export-oriented consumers: Imposition of Rs130bn cross-subsidy opposed

ISLAMABAD: The country's industrial sector on Monday strongly opposed a cross-subsidy of nearly Rs 130 billion imposed on industrial and export-oriented consumers, warning that the burden has rendered industrial growth and exports unfeasible.

Nepra approves uniform national average tariff

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved uniform national average tariff for Discos and KE for CY26 despite serious concerns of industry and export sector. As per details, the industrial sector on Monday strongly opposed a cross-subsidy of nearly Rs130 billion imposed on industrial and export-oriented consumers,

Super tax levy only under single tax regime, FCC told

ISLAMABAD: The Federal Constitutional Court (FCC) was told that Super Tax under Section 4C of the Income Tax Ordinance could only be imposed on a person's income under the Normal Tax Regime, or, under the Final Tax Regime – but not both.

PM for boosting vocational training ecosystem

Prime Minister Muhammad Shehbaz Sharif on Monday expressing satisfaction over recent performance of National Vocational and Technical Training Commission, directed to set new targets for technical and vocational training programmes to further improve outcomes in future and ensure implementation of the Apprenticeship Law.

Pakistan's growth delusion

Few words dominate Pakistan's economic discourse today more than "growth." The term is invoked by authorities defending budgets, demanded by business chambers seeking relief, and urged by international partners negotiating bailouts.

THE RUPEE: Rupee registers gain against USD

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 280.01, a gain of Re0.01 against the greenback.

Gold, silver on new record highs

KARACHI: Gold and silver prices jumped up to fresh all-time highs on Monday, mirroring international markets' upsurge to new benchmarks, traders said. Soaring by Rs7,700, the local gold prices hit historic levels of Rs480,962 per tola, according to All Pakistan Sarafa Gems and Jewellers Association.

DAWN NEWSPAPER

Subsidised consumers eat up power tariff cut

ISLAMABAD: Challenges in the power sector continue to grow as the number of poor and subsidised consumers more than doubled to 21 million in three years, offsetting a 62-paisa per unit reduction in the national average electricity rates due from Jan 1.

Sindh ginners drive historic cotton shift

LAHORE: Sindh's cotton ginning sector has witnessed an unprecedented surge during the 2025-26 season, driven by record purchases from Punjab and Balochistan, a trend described as the highest in Pakistan's history.

Reduced gas supply intensifies cold-weather ordeal for Karachiites

• Several neighbourhoods have to make do without gas for four days straight as temperatures drop to single digits • Households turn to costly LPG cylinders • PPP senator seeks PM's intervention • SSGC says shortfall from two fields reaches 45MMcf/d

Discos resort to forced loadshedding as shortfall surges to 4,000MW

LAHORE: The power distribution companies have started forced loadshedding across the country after the electricity shortfall surged to nearly 4,000 Megawatts, including 1,000MWs in the Lahore Electric Supply Company alone, comprising five districts.

Automobile sales jump 46pc

KARACHI: Sales of cars, LCVs, pickups and vans surged by 46 per cent to 88,322 units in the first half of the current fiscal year (FY26) from 60,675 units in the same period of FY25, despite a drop in sales during December 2025.

THE NEWS INTERNATIONAL

Textile exporters seek urgent reforms as high energy costs cripple exports

FAISALABAD: Pakistan Textile Exporters Association (PTEA) Patron-in-Chief Khurram Mukhtar and Chairman Sohail Pasha have called for urgent reforms to resolve the crisis

facing the export industry. They said that due to high electricity and gas prices and excessive taxation, Pakistan's exports have declined to alarming levels, raising fears that industrial activity in the country could come to a standstill.

Financial independence hinges on breaking status quo: Ahsan

ISLAMABAD: Pakistan possesses two choices — either to continue seeking loans from the International Monetary Fund and deposits from bilateral partners, or move towards increasing productivity and securing export-led growth — in order to say goodbye to the Washington-based global lender, said Minister for Planning Ahsan Iqbal on Monday.

Power consumers to pay Rs2.95tr in capacity, energy charges this year

ISLAMABAD: Electricity consumers are projected to shoulder Rs2.95 trillion burden in capacity payments and energy purchase costs during calendar year 2026, highlighting the deepening financial strain of Pakistan's power sector on end users.

Excessive taxation forcing businessmen to relocate abroad, FCC told

ISLAMABAD: The Federal Constitutional Court (FCC) on Monday adjourned further hearing in cases challenging the levy of super tax till today (Tuesday). A three-member bench of the FCC, headed by Chief Justice Aminuddin Khan and comprising Justice Syed Hassan Azhar Rizvi and Justice Arshad Hussain,

SM Tanveer flags reliance on remittances, urges boost to exports

LAHORE: Former president of the FPCCI SM Tanveer has expressed concern over the country's reliance on remittances and debt-driven consumption rather than exports for economic growth and development. He highlighted the challenges facing the country's exports, citing an estimated \$60 billion gap in potential export earnings.

SMEDA highlights business development services at LCCI expo

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) briefed local businessmen on its business development services, including pre-feasibility studies, planning and taxation support, aimed at ensuring the success of SMEs.

Credit to private sector rises by 4pc this fiscal year

KARACHI: Private sector credit has increased by 4.0 per cent so far this fiscal year, primarily due to a rise in lending through Islamic banking institutions. The credit offtake reached Rs10.343 trillion by December 2025, up from Rs9.948 trillion in June,

PIA new owners seek partner to revive airline

A group led by Arif Habib Corp is seeking a new partner to join its consortium to boost their efforts to revive the struggling national flag carrier after buying a majority stake. "We are doing due diligence to see who can bring value," Karachi-based business tycoon Arif Habib told journalists on Sunday

TRIBUNE NEWSPAPER

Pakistan seeks out-of-court settlement to scrap IP pipeline

Pakistan has conveyed to Iran its intention to shelve the Iran-Pakistan (IP) gas pipeline project under an out-of-court settlement framework, while also offering to revive the project if a waiver from United States sanctions can be secured, sources said on Monday.

'Heavy taxes driving businesses out'

ISLAMABAD: Counsel for exporters and tobacco companies on Monday argued before the Federal Constitutional Court (FCC) that excessive taxation is forcing businesses to move out of the country."

PM advises withdrawal of SEZ ordinance issued sans president's nod

ISLAMABAD: Prime Minister Shehbaz Sharif has sent a summary to the President advising the withdrawal of the Special Economic Zones (Amendment) Ordinance 2026, invoking Article 89(2)(b) of the Constitution, it emerged on Monday.

Centre, Sindh push for SME growth

KARACHI: Chief Minister Murad Ali Shah and the Prime Minister's Special Assistant on Industries and Production Haroon Akhtar met to strengthen strategic cooperation between the federal and provincial governments to boost small and medium enterprises (SMEs) in Sindh.

PM pushes for export emergency, eyes \$60 billion target by 2029

ISLAMABAD: Prime Minister Shehbaz Sharif has established a high-level committee to consider a proposal to declare an export emergency to double earnings to \$60 billion by removing bottlenecks such as delays in releasing genuine tax refunds, Planning Minister Ahsan Iqbal said on Monday.

NEPRA leaves end-consumer tariff unchanged nationwide

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved the government's motion to keep end-consumer tariff of distribution companies (DISCOs) and K-Electric unchanged for the calendar year 2026.

PIA's revival set in motion with \$482 million privatisation deal

KARACHI: Arif Habib, chairman of the investment firm that headed the consortium which secured a 75% majority stake in Pakistan International Airlines Corporation Ltd (PIACL) through a televised public auction on December 23, 2025, outlined plans to revive the national carrier during a media briefing in Karachi.

Gold hits record on global safe-haven rush

KARACHI: Gold prices in Pakistan surged to a fresh record on Monday, mirroring a sharp rally in international bullion markets as investors flocked to safe-haven assets amid escalating political and monetary uncertainty in the United States.

ایکسپریس نیوز

ایس ایم ایز صنعتی نظام کی ریٹھ کی بڈی بیں، بارون اختر

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