

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

APTMA urges FBR to withdraw video analytics at spinning stage

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has urged the Federal Board of Revenue (FBR) to withdraw the implementation of video analytics at the spinning stage and instead install the system at the ginning stage to effectively curb undocumented cotton movement.

PM hails growing ties with UAE

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday hailed the growing partnership between Pakistan and the UAE as a “game-changing” alliance for economic development, driven by the UAE’s investment, innovation, and global reach, alongside Pakistan’s untapped human capital.

Matters of registered taxpayers : FBR reduces time limit for granting condonation

ISLAMABAD: Taking a policy measure against taxpayers, the Federal Board of Revenue (FBR) has reduced the time limit from three years to two years for granting condonation of time limit in sales tax matters of registered taxpayers.

‘Made in Pakistan: SME Cluster Showcase 2026’ at Lahore Expo from 24th

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) has going to hold the first ‘Made in Pakistan: SME Cluster Showcase 2026’ - a three-day landmark exhibition on Jan 24-26 at Lahore Expo Centre. According to SMEDA CEO Ms Nadia Jahangir Seth the exhibition aims to strengthen the country’s micro, small and medium enterprise ecosystem, as per SME development vision of the Prime Minister of Pakistan,

Stakeholders for ‘fixed rate of return’ gas pricing model

ISLAMABAD: Industry stakeholders argued on Friday that the current gas pricing model which guarantees a fixed rate of return on assets to Sui companies with 21 percent profit, and kills operational efficiency.

President issues another ruling against FTO

ISLAMABAD: President Asif Ali Zardari Friday issued another ruling against the Federal Tax Ombudsman (FTO) that the FTO is not above the Ministry of Finance/Federal Board of Revenue (FBR). After rejecting 11 representations of the FTO, the President has rejected another 12 representations of the FTO regarding taxation of immovable properties by the FBR on Friday.

DAWN NEWSPAPER

Pakistan seeks to boost economic relations with US

WASHINGTON: Pakistan has called for the launch of a high-level economic dialogue with the United States at the earliest and urged a shift in bilateral engagement from geopolitics to geoeconomics during a series of meetings between Ambassador Rizwan Saeed Sheikh and senior members of Congress.

SOE losses triple despite reforms

ISLAMABAD: Despite the government's proclamations of reforms and economic stabilisation, the overall financial performance of state-owned entities (SOEs) deteriorated further in 2024-25, with their consolidated losses surging by 302 per cent,

PM Shehbaz woos UAE investment in IT sector

ISLAMABAD: Appreciating the growing interest of the UAE investors in Pakistan's digital economy, Prime Minister Shehbaz Sharif on Friday said that the government is giving special importance to business-to-business (B2B) cooperation in the fields of information technology,

December remittances hit FY26 peak at \$3.6bn

KARACHI: Workers' remittances in December rose to the highest level of the current fiscal year (FY26), reaching \$3.6 billion, largely driven by continued incentives for sending money through formal channels and relative stability in the exchange rate.

Weekly inflation surges 3.2pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 3.20 per cent year-on-year in the week ending Jan 8 due to rising retail prices of wheat flour, sugar and rice.

Low gas pressure disrupts domestic kitchens amid cold snap in Karachi

KARACHI: As the mercury dropped to single digit in the city for the first time this winter, low gas pressure in cooking stoves, running on natural gas supply from Sui Southern Gas Company Limited (SSGC), has affected a large number of households, compelling them to postpone breakfast preparation at homes for students, office workers, and others.

THE NEWS INTERNATIONAL

Gas utilities' fixed returns fuel inefficiency, circular debt, Ogra told

Pakistan's gas utilities are earning hefty profits under a guaranteed rate-of-return pricing regime that critics say rewards inefficiency and fuels circular debt, even as the country faces persistent gas shortages, industry stakeholders told a regulator on Friday.

Pakistan suffered internal default in April 2022: Ahsan

ISLAMABAD: Planning Minister Ahsan Iqbal revealed on Friday that Pakistan "virtually" suffered an internal default during the PTI-led government in April 2022, saying the Ministry of Finance had said it had no money to release the final instalment of the development budget.

SOEs' losses surge 300pc to Rs123bn in FY25

ISLAMABAD: Major loss-making state-owned enterprises (SOEs) posted a combined net loss of Rs123 billion during fiscal year 2024-25, marking a sharp 300 per cent increase compared to losses of Rs30.6 billion recorded in FY24, underscoring a significant deterioration in the financial performance of the public sector entities.

High taxes impacting business climate, FCC told

ISLAMABAD: The Federal Constitutional Court (FCC) on Friday adjourned hearing of the super tax case until Monday, January 12, 2026, after the counsel for the taxpayer companies concluded his arguments.

Remittances jump 16.5pc YoY in December

KARACHI: Remittances from Pakistani workers employed abroad increased to \$3.6 billion in December, a 16.5 per cent rise year-on-year (YoY) and up 12.6 per cent compared to the previous month, the central bank said on Friday.

Aptma sounds alarm on power tariffs, warns PM of export and industry fallout

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) has warned the prime minister that the ongoing electricity tariff rebasing exercise, if not corrected, risks inflicting severe and lasting damage on industrial competitiveness, exports and grid stability.

Govt cuts profit rates on national savings schemes

KARACHI: The Central Directorate of National Savings has cut profit rates on most National Savings Schemes, effective January 5, 2026, in a move that reflects expectations of easing borrowing costs amid slowing inflation.

Credit to private sector falls 79pc to Rs395bn in 1HFY26

KARACHI: Bank lending to the private sector plummeted by 79 per cent in the first six months of fiscal year 2026, underscoring a weak demand for new loans from businesses despite a reduction in interest rates and an improvement in economic activity.

SMEDA to hold first national SME clusters expo in Lahore

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) is set to organise the first-ever 'Made in Pakistan: SME Cluster Showcase 2026', a three-day exhibition to be held from January 24 to 26 at the Lahore Expo Centre.

Gold rates up Rs3,400 per tola

KARACHI: Gold prices increased by Rs3,400 per tola on Friday in the local market following an increase in international rates. According to the All Pakistan Sarafa Gems and Jewellers Association, 24-karat gold rates reached Rs469,562 per tola.

TRIBUNE NEWSPAPER

Pakistan seeks WB energy debt refinancing

ISLAMABAD: Pakistan has approached the World Bank for its possible role in refinancing a \$36 billion worth energy sector debt by multilateral and bilateral creditors, which it had taken in the past to install power projects.

Remittances rise to \$19.7b in H1

KARACHI: Pakistan's remittance inflows maintained strong upward momentum during the first half of FY26, providing continued support to the country's external account amid a declining export environment.

Government begins outreach for Minerals Investment Forum

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik held a briefing session with Pakistan's ambassadors and high commissioners posted in key foreign capitals to advance preparations and mobilise international participation for the Pakistan Minerals Investment Forum 2026 (PMIF26).

21% profit surge for gas utilities draws criticism over efficiency losses

ISLAMABAD: Gas pricing based on a guaranteed rate of return on assets kills the efficiency of public utilities, whose profits have swelled to 21% despite energy shortages in the country, said industry stakeholders at a public hearing on Friday.

State-owned entities' net losses jump 300% in a year

ISLAMABAD: The financial health of state-owned entities (SOEs) further deteriorated in the first full fiscal year of the government of Prime Minister Shehbaz Sharif, as their net losses increased by 300% and these firms received Rs2.1 trillion in annual fiscal support, according to results announced by the Ministry of Finance on Friday.

ایکسپریس نیوز

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