

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Nepra reduces national average tariff

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has reduced National Average Tariff by Rs.0. 62 for CY 2026 through rebasing and fixed it at Rs. 33.38/kWh, lower than the previously determined tariff of Rs. 34.00/kWh for FY 2025-26.

Integration with system: FBR to impose heavy fines for non-compliance

The FBR will start imposing heavy penalties on companies, which have failed to integrate with the board's system to issue electronic sales tax invoices. Sources told Business Recorder here on Wednesday that the process of penalizing non-compliant companies would start in January 2025,

DGTO extends licence renewal deadline for trade bodies

ISLAMABAD: Director General Trade Organisations (DGTO) Bilal Khan Pasha has set January 12, 2026 as the final deadline for all trade bodies across the country to submit mandatory documents for renewal of their licences, including audited financial statements for the year 2025.

TPO session on budget proposals: Business community highlights anomalies in taxation system

PESHAWAR: Business community pointed out several anomalies in the existing taxation system, stating that discrepancies have led to higher business costs and a tax burden on taxpayers, called for initiatives to eliminate anomalies and duplicity and make the tax laws more business-friendly.

Asif's appointment as Chairman SSGC greeted

KARACHI: Malik Khuda Bakhsh, President of Pakistan Business Group (Karachi Region), Convener of FPCCI's Energy Standing Committee, and Senior Vice Chairman of PPD, congratulated FPCCI's Vice President Asif Inam on his appointment as Chairman of the Board of Directors of SSGC.

THE RUPEE PKR records slight uptick against USD

KARACHI: The Pakistani rupee registered slight improvement against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 280.06, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 280.07.

DAWN NEWSPAPER

Nepra cuts power tariff by 62 paise

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has reduced the national average uniform electricity tariff by 62 paise per unit for the next six months, effective January 1.

PM Shehbaz directs speedy refunds to boost exports

ISLAMABAD: Amid falling merchandise exports for the fifth consecutive month, Prime Minister Shehbaz Sharif said on Wednesday that no negligence would be tolerated in the timely payment of tax refunds to exporters. Reviewing the commodities exports, especially a decline in rice shipments, the premier directed to expedite institutional reforms, augmenting exports, and provision of facilities to exporters.

Govt raises Rs1.08tr through T-bills, bond auctions

KARACHI: The government borrowed more than Rs1 trillion through auctions of treasury bonds and 10-year Pakistan Investment Bonds on Wednesday. The SBP reported that the government borrowed Rs979.3 billion through T-bills and Rs108bn through PIBs, raising a total of Rs1.087tr.

'Ferry service licences being issued in a week'

KARACHI: Maritime Affairs Minister Junaid Anwar Chaudhry has said that for the first time, licences are being issued within seven days for the long-pending ferry services.

THE NEWS INTERNATIONAL

Pakistan cuts national average power tariff for CY2026

ISLAMABAD: Pakistan's power regulator has trimmed the national average power tariff for calendar year 2026 to Rs33.38 per unit, offering modest relief to consumers after years of relentless increases.

Easy credit for SMEs, small farmers to boost economic growth: PM

PM Muhammad Shehbaz Sharif Wednesday directed the SBP and commercial banks to further simplify and expand credit mechanisms for SMEs, new businesses and small farmers while terming improved access to finance a top government priority for economic growth and inclusion.

Gas circular debt swells to Rs3.2tr

Pakistan's gas circular debt has surged to Rs3,200 billion, up from Rs2,600 billion, largely due to a sharp increase in Late Payment Surcharge, which now stands at Rs1,450 billion, officials said. Of the remaining Rs1,750 billion, around Rs210 billion has accumulated due to income tax and GST,

Commerce minister engages ABC in high-level dialogue on investment, trade

KARACHI: Minister for Commerce Jam Kamal Khan on Wednesday said that Pakistan's foreign direct investment (FDI) inflows are facing challenges for several reasons, reaffirming the government's strong commitment to creating a conducive and stable business environment for foreign investors, a statement said.

Maritime minister urges private sector to partner with KPT on blue economy projects

KARACHI: Minister for Maritime Affairs Junaid Anwar Chaudhry has urged local industrialists and investors to partner with the Karachi Port Trust (KPT) in development-oriented projects, particularly in the fisheries and blue economy sectors.

Cabinet appoints Nadia Jahangir Seth as SMEDA chief executive

LAHORE: The federal cabinet has approved the appointment of Nadia Jahangir Seth as chief executive officer of the Small and Medium Enterprises Development Authority (SMEDA) for a three-year term, effective immediately.

Murad approves Rs95 billion transformation plan for Karachi

Sindh Chief Minister Syed Murad Ali Shah on Wednesday presided over a joint meeting of the Frontier Works Organisation (FWO), Sindh local government department and Karachi Metropolitan Corporation (KMC).

TRIBUNE NEWSPAPER

Textile exports dip across EU, US & UK

Pakistan's textile and apparel exports suffered a broad-based decline across its three largest markets, the European Union, the United States and the United Kingdom, during the first half of FY26, signalling a deepening competitiveness crisis for the country's largest export sector.

Economic stability faces scrutiny amid unresolved structural issues

LAHORE: After months of improved macroeconomic indicators and relative calm in currency and inflation markets, Pakistan's business community is raising questions about whether the current phase of economic stability can translate into long-term growth.

Govt raises Rs1.09tr via securities

Pakistan's latest government securities auctions attracted strong investor interest on Wednesday, with the State Bank of Pakistan (SBP) raising a total of Rs1.09 trillion through treasury bills and Pakistan Investment Bonds (PIB) Floaters, while cut-off yields declined across all T-bill tenors.

Russian language course launched at LCCI

LAHORE: "Strong people-to-people connections are the backbone of lasting bilateral relations. Language is not just a means of communication; it is the gateway to understanding culture, building trust, and fostering cooperation in trade, investment, education, and diplomacy.

Sindh CM approves multi-billion-rupee Karachi Transformation Plan

Sindh Chief Minister Murad Ali Shah has approved the Karachi Transformation Plan, envisaging a partnership with the Frontier Works Organisation (FWO) to undertake large-scale infrastructure development and ensure world-class urban standards in the metropolis.

ایکسپریس نیوز

قومی بچت سکیموں پر شرح منافع میں ردوبدل کا اعلان

بنگلہ دیش کی بیمان اینر کی پہلی پرواز ۲۹ جنوری کو کراچی آئیگی

یونیورسٹی روڈ، ورلڈ بینک کے اعتراضات، کے فور منصوبے پر کام بند

اسٹاک مارکیٹ کی شاندار کارکردگی، 1 لاکھ 86 ہزار کی حد بھی رقم