

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **FBR counsel argues before FCC: Legislature can levy a tax with retrospective effect**

ISLAMABAD: The Federal Board of Revenue (FBR) counsel told the Federal Constitutional Court (FCC) that the legislature can impose a tax with retrospective effect at any time, either through the Finance Act passed on the 1st day of July or any time during the financial year.

### **Govt decides to cap gas prices for six months**

ISLAMABAD: The federal government has announced that gas tariffs for the 2026 fiscal year will remain unchanged for both SNGPL and SSGC consumers effective from January 1, 2026.

### **PHMA echoes a growing alarm across textile industry**

LAHORE: Pakistan Hosiery Manufacturers Association (PHMA) on Tuesday echoed the growing alarm across the textile industry, warning that the country's export engine is approaching a dangerous tipping point and requires immediate, coordinated intervention.

### **Shahzad made Ogra Member (Gas)**

The Federal government has appointed Shahzad Iqbal as Member (Gas) of the Oil and Gas Regulatory Authority. Iqbal brings 35 years of extensive regulatory and sectoral experience to the Authority, with a distinguished career in Pakistan's oil and gas sector.

### **Disputes on imported goods: FBR reconstitutes customs classification body**

ISLAMABAD: The Federal Board of Revenue (FBR) has reconstituted customs classification committee for resolving customs related disputes on the imported goods for accurate assessment of duties and taxes at the import stage.

### **Sindh Ombudsman received over 25,000 complaints in 2025**

KARACHI: The Sindh Ombudsman Office has released its performance report for the year 2025, stating that last year more than 25,000 public complaints related to government departments were received. More than 12,000 public complaints were decided.

## **THE RUPEE Rupee registers improvement against USD**

KARACHI: The Pakistani rupee reported marginal improvement, appreciating 0.01% against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 280.07, a gain of Re0.03 against the greenback. On Monday, the local unit closed at 280.10.

## **DAWN NEWSPAPER**

### **Goverment mulls fuel levy hike to aid gas sector**

ISLAMABAD: The government plans on increasing tax rates on petroleum products to contain more than Rs3 trillion circular debt in the gas sector instead of changing the gas tariff as determined by the Oil & Gas Regulatory Authority (Ogra).

### **Govt appoints Ogra member gas after three years**

ISLAMABAD: The government has appointed new member in the Oil and Gas Regulatory Authority (Ogra) against a post that fell vacant more than three years ago. "Mr Shahzad Iqbal has been appointed as Member Gas (MP-1 Scale Median), Ogra on contract basis, for a period of three years under Section 3(8) (b) of the Ogra Ordinance," said the Cabinet Division in a notification.

### **Construction of container vessel for Pakistan National Shipping Corporation begins**

KARACHI: Construction of a 1,100 20-foot equivalent unit (TEU) container vessel for the Pakistan National Shipping Corporation (PNSC) was launched on Tuesday, a move aimed at strengthening the country's maritime sector and reducing reliance on foreign shipping lines.

### **KMC challenges sealing of cotton exchange building in Sindh High Court**

KARACHI: The Karachi Metropolitan Corporation (KMC) on Tuesday approached the Sindh High Court against sealing of the Karachi Cotton Exchange building and forcibly ejecting all tenants/occupants of the historical structure.

## **THE NEWS INTERNATIONAL**

### **PM terms privatisation of loss-making SOEs top priority**

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif on Tuesday reiterated that the privatisation of loss-making state-owned enterprises (SOEs) remains one of the government's foremost priorities, underscoring that the successful privatisation of 75 percent shares of Pakistan International Airlines (PIA) marked the first drop of rain in a broader reform agenda.

### **Gas prices frozen for six months**

ISLAMABAD: The government will not increase gas prices for any consumer for the next six months, despite the gas sector's circular debt swelling to nearly Rs3 trillion, the

federal petroleum minister told lawmakers on Tuesday, offering rare relief to households and businesses struggling with high living costs.

### **Pakistan may not need IMF after six months as defence orders rise: minister**

ISLAMABAD: Defence Minister Khawaja Asif on Tuesday said that the country may not require financial assistance from the International Monetary Fund (IMF) within six months as defence procurement orders continue to rise.

### **Pak-Saudi joint business forum to be held in Riyadh on 14th**

ISLAMABAD: In a major step for efforts to enhance business and investment from Saudi Arabia, Pakistan is organising the Joint Business Forum with Saudi Arabia in Saudi capital Riyadh next Wednesday (January 14).

### **Cotton arrival shows stability, signals gradual recovery in 2025 season**

MULTAN: Phutti arrivals are showing positive signs, with no major difference reported between the current season and the corresponding period last year, The News has learnt. According to phutti arrival statistics compiled by the Pakistan Cotton Giners Association (PCGA), ginning factories received 5.434 million bales of phutti by December 31, 2025,

### **Karachi shipyard begins work on new container ship for PNSC**

KARACHI: The construction of a 1,100 twenty-foot equivalent unit (TEU) container vessel for the Pakistan National Shipping Corporation (PNSC) was launched on Tuesday to strengthen the country's maritime sector and reduce reliance on foreign shipping lines.

### **Afghan trade resilient in 2025 as Iran, Central Asia routes offset Pakistan closures**

KABUL: Afghanistan's trade remained resilient in 2025 despite repeated closures of key border crossings with Pakistan, commerce ministry data showed, as exporters and importers increasingly relied on alternative routes through Iran and Central Asia.

### **SECP registers 21,668 companies in first half**

KARACHI: Pakistan's corporate sector showed strong momentum in the first half of the current financial year, with the Securities and Exchange Commission of Pakistan registering 21,668 new companies, signalling rising investor confidence and a positive economic outlook.

### **SM Tanveer congratulates Asif Inam on appointment as SSGC chairperson**

LAHORE: SM Tanveer, leader of the FPCCI and patron-in-chief of the United Business Group, has extended warm congratulations to Asif Inam on his appointment as chairperson of the board of directors of Sui Southern Gas Company Limited (SSGC).

## **Gold rates up Rs3,200 per tola**

KARACHI: Gold prices increased by Rs3,200 per tola on Tuesday in the local market following an increase in the international rates. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs467,962 per tola.

## **TRIBUNE NEWSPAPER**

### **After PIA, DISCOs also to go under hammer**

Prime Minister Shehbaz Sharif on Tuesday emphasised that privatising loss-making state-owned enterprises (SOEs) remains a top government priority, highlighting the sale of 75 per cent of PIA shares as a first step in a wider reform drive.

### **K-shaped recovery deepens wealth gap in Pakistan, leaving lower-income households behind**

Pakistan's much-discussed economic stabilisation is masking a widening fault line: while wealthier households continue to accumulate assets and benefit from market rallies, the majority of Pakistanis are grappling with shrinking incomes, depleted savings and rising living costs.

### **Gas prices frozen for six months, NA panel told**

ISLAMABAD: The 12th meeting of the National Assembly Standing Committee on Petroleum was held under the chairmanship of Syed Mustafa Mehmood, during which key developments in the gas and LNG sector were reviewed.

### **PNSC starts 1,100-TEU ship construction**

KARACHI: Construction of a 1,100 twenty-foot equivalent unit (TEU) container vessel for the Pakistan National Shipping Corporation (PNSC) has been launched at Karachi Shipyard and Engineering Works (KSEW), as the government seeks to strengthen the country's maritime capacity and reduce dependence on foreign carriers.

**ایکسپریس نیوز**

**حکومت کا روان برس گیس کی قیمتیں نہ بڑھانے کا اعلان**

**اسٹاک مارکیٹ: ایک اور ریکارڈ سازدن، انڈیکس 1 لاکھ 85 بزار پوانٹس عبور کر گیا**