

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **'Factsheet' on quarterly GDP unveiled by EPBD: Govt's growth figures come under dispute**

ISLAMABAD: Pakistan's claim about the economic growth for the first quarter of 2025-26 has come under sharp criticism from the Economic Policy and Business Development (EPBD) think tank, which says the numbers reflect import-driven accounting effects rather than a genuine expansion in the productivity.

### **Inadmissible FBR exemptions inflict Rs1.56bn loss on exchequer**

LAHORE: Lapses by officers of the Federal Board of Revenue (FBR) in granting tax exemptions and concessions have resulted in a loss of Rs1,556.52 million to the national exchequer, according to an audit report.

### **Cotton sector enters phase of gradual recovery: PBF**

KARACHI: The Pakistan Business Forum (PBF) has stated that Pakistan's cotton sector has entered a phase of gradual recovery during the 2025 season, supported by improved crop arrivals and better market absorption.

### **KATI industrialists, new IGP hold discussion on law and order situation**

President of the Korangi Association of Trade and Industry, Muhammad Ikram Rajput, along with a delegation of industrialists, met the newly appointed Inspector General of Police Sindh, Javed Alam Odho, at the Sindh Police Headquarters and congratulated him on assuming office.

### **Maggon for secure environment for uplift**

KARACHI: Chairman of the Businessmen Panel Progressive (BMPP) and Senior Vice President of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI), Saquib Fayyaz Maggon has highlighted the importance of a secure environment for economic growth.

### **CJP stresses swift disposal of tax litigations**

ISLAMABAD: The Chief Justice of Pakistan (CJP) emphasised that prolonged tax litigations not only constraints fiscal space but also undermines investor confidence and economic stability.

### **Gold, silver prices fall sharply**

KARACHI: Gold and silver prices declined noticeable on Saturday, following a downtrend in the global markets, traders said. Local gold prices dropped sharply by Rs4,700 to Rs455,562 per tola and Rs4,030 to Rs390,570 per 10 grams, according to APSGJA.

## **DAWN NEWSPAPER**

### **Cotton prices set to rise on strong demand**

LAHORE: Domestic cotton prices are expected to firm up in the coming days as textile mills accelerate purchases, buoyed by rising cotton yarn and fabric prices in China during the last two weeks of December and stronger local demand.

### **Tough vetting for job seekers may hit remittances**

KARACHI: Growth in remittances could face a decline or may not show any significant growth particularly from the Middle Eastern countries, said multiple sources. While securing visas for Arab countries is getting tough, local authorities have also adopted strict rules to check the exodus of skilled and unskilled workers.

### **Heavy vehicles on Karachi roads to be restricted to dedicated lane**

KARACHI: To keep slow-moving freight vehicles from mingling with faster passenger traffic, the city commissioner on Monday announced that heavy transport vehicles (HTVs) would be restricted to a dedicated lane with a maximum speed limit of 30km/h.

## **THE NEWS INTERNATIONAL**

### **Despite late gains, cotton arrivals slip 0.3pc YoY**

LAHORE: As many as 5.43 million bales of cotton arrived at ginning factories by December 31, 2025, with fortnightly arrivals rising to 0.132 million bales versus 0.084 million last year, but overall arrivals dipped 0.33 per cent year-on-year (YoY).

### **KATI delegation meets new Sindh police chief**

KARACHI: President of the KATI Muhammad Ikram Rajput, along with a delegation of industrialists, met the newly appointed Inspector General of Police (IGP) Sindh Javed Alam Odho, at the Sindh Police Headquarters and congratulated him on assuming office.

### **Gold tipped to extend record-breaking rally in 2026: report**

The gold price is set to extend its historic rally to hit fresh highs in 2026, although analysts expect the metal's advance to slow after a year of stunning gains, according to a Financial Times survey.

## **TRIBUNE NEWSPAPER**

### **Think tank challenges 3.7% growth**

ISLAMABAD: An independent think tank has termed the first quarter's economic growth rate of 3.7% a result of "methodological artefacts" and manipulation, observing that growth existed only on papers without any real production expansion.

### **New Basmati variety sets record for longest grain**

ISLAMABAD: Scientists at the Rice Research Institute (RRI) have developed a new Basmati rice variety featuring the longest grain ever recorded in Pakistan, measuring 9.66mm, a development expected to strengthen the country's position in premium rice markets.