

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Jul-Dec tax collection: FBR surpasses target

ISLAMABAD: The Federal Board of Revenue (FBR) has provisionally collected record Rs 4,468 billion during first six months (July-December) 2023-24 against the assigned target of Rs 4,425 billion during this period, reflecting an increase of Rs 43 billion.

WWF, WPPF: SRB exceeds target

KARACHI: The Sindh Revenue Board (SRB), regarding the Sindh Workers Welfare Fund (SWWF) and Sindh Workers Profit Participation Fund (WPPF) has obtained 527 payments as compared to last year's 296 payments, registering a growth of 78 per cent despite a slowdown in the economy in general, the chairman of the board disclosed.

Performance of Shamshad better than Dar's, says noted economist

ISLAMABAD: Dr Shamshad Akhtar's performance as finance minister is "B negative" and her predecessor Ishaq Dar's is "C negative". This assessment was made by Dr Hafiz Pasha while speaking on Paisa Bolta Hai with Anjum Ibrahim on Aaj television.

UBG will surely address key challenges facing business community: Tanveer

LAHORE: Patron-in-Chief United Business Group S M Tanveer has said that the United Business Group (UBG) has secured landslide victory out of its unity and is all set to address key issues of the business community, besides striving for increasing exports and strengthening foreign exchange reserves.

Minister greets UBG for victory in FPCCI polls

ISLAMABAD: Caretaker Federal Minister for Commerce and Industries Dr Gohar Ejaz felicitated the United Business Group (UBG) which won 8 seats in the Federation of Pakistan Chamber of Commerce and Industry (FPCCI) elections, including president, senior vice president and vice presidents in the FPCCI elections.

Idea of establishment of 'industrial' park on PSM land under CPEC hailed

KARACHI: Pasban Democratic Party PDP Chairman Altaf Shakoor here Sunday said that the best option is to revive the Pakistan Steel Mills (PSM); otherwise, its vast land should be used to establish proposed industrial park.

K-Electric loadshedding regime remains largely unchanged

KARACHI: K-Electric loadshedding schedules are reviewed and updated quarterly in line with loss profiles of areas. Areas with reduced losses benefit from loadshedding reductions/exemptions while there is pro-rata increase in load shedding in case of increased power theft and default.

2023 extremely challenging year, says businessman

KARACHI: Chairman of National Business Group Pakistan, President Pakistan Businessmen and Intellectuals Forum, Mian Zahid Hussain said that the outgoing year was extremely challenging for the public and businesses.

Strategic integration for value addition: The path to compete, win, and grow in textile exports

In the evolving Textile Value Chain (TVC) of Pakistan, the key to sustained exports lies in the traceability of the supply chain. Beyond being a cornerstone of the country's economy, the TVC stands as its largest and one of the oldest manufacturing industries, contributing approximately 60% to the nation's total exports and playing a crucial role in international trade.

Prices of food items remain high

PESHAWAR: Prices of essential food commodities, including vegetables, live chicken/meat, eggs, flour, sugar, food grains and others remained high in the open market.

Impressive showing

KARACHI: The rupee extended gains for the seventh consecutive week as it appreciated Re0.67 or 0.23% against the US dollar in the inter-bank market. However, the local currency closed 2023 with a depreciation of 19.7% as it had started the year at 226.43 against the greenback in the inter-bank market.

Weekly Cotton Review: Prices likely to rise on depleting stocks

LAHORE: Previous week saw an increasing trend in the price of quality cotton. However, with every passing day the cotton stock is decreasing. There is a possibility of further increase in the cotton price in the year 2024 due to low stock.

DAWN NEWSPAPER

Petrol, diesel prices left unchanged for next fortnight

ISLAMABAD: The care-taker government decided to keep the prices of petrol and high-speed diesel (HSD) unchanged for the first fortnight of the new year. According to a statement issued by the finance ministry, the per-litre price of petrol will remain at Rs267.34 and that of HSD at Rs276.21 until mid-January.

Back-breaking inflation, utility bills grind common man down in 2023

KARACHI: The year 2023 ended with no major relief for consumers in essential commodities as the government failed to show any serious efforts to control rising prices at various levels. The unbearable burden of electricity and gas bills has decimated the purchasing power of people who were already reeling with skyrocketing inflation.

CM asks for Rs22bn workers' welfare fund collected by FBR

KARACHI: Caretaker Chief Minister retired Justice Maqbool Baqar on Sunday said that he had approached the prime minister for early release of Rs 22 billion collected by the Federal Board of Revenue (FBR) from industries in Sindh in the head of workers welfare fund.

THE NEWS INTERNATIONAL

Caretaker govt rejects move to punish those who fail to integrate data with FBR

ISLAMABAD: The caretaker government has rejected a proposal of the Federal Board of Revenue (FBR) to promulgate the Documentation of Economic Transactions Ordinance 2023 whereby tax authorities recommended penalties against 145 public and private sector organisations that failed to integrate the data with tax machinery.

In a first, FBR collects Rs1tr in a month

ISLAMABAD: For the first time in the country's history, the Federal Board of Revenue (FBR) has made history by crossing the Rs1 trillion mark in a single month.

Petrol price to remain unchanged for next fortnight

ISLAMABAD: The caretaker federal government Sunday decided to maintain the petrol price at Rs267.34 per litre for the next fortnight — till January 15.

Newly-elected FPCCI president, colleagues assume office

ISLAMABAD: Atif Ikram Sheikh, the newly-elected president of Pakistan Federation of Chambers of Commerce and Industry, and his colleagues took charge of their new positions on Sunday.

TRIBUNE NEWSPAPER

Expensive and unreliable electricity: a solution

LAHORE: Following three decades of electricity reforms, underperformance is witnessed in the electricity sub-sector. Electricity reforms are unable to deliver the intended promises of affordable and reliable electricity to the people. The first question is how to bring affordability to the system?

Economic revival, CPEC and Agenda 2047 – III

ISLAMABAD: Provincial tax systems and legal requirements further exacerbate the situation. The lack of harmonisation in provinces' tax policies is one of the biggest bottlenecks to attracting foreign direct investment. Inconsistency is another issue in taxation policy, impacting the business community's trust.

EXPRESS NEWSPAPER

First time in history, revenue of 10 trillion collected in one month

FBR has collected Rs. 22 billion from industries – Maqbool Baqar

Index of Stock market reached 66 thousands in 2023, comprehensive decrease in Dollar

Priority to establish industries in CPEC 2nd Phase – Ambassador of Pakistan