

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **[Cut in power tariff for SEZs: SIFC directs PD to take concrete measures](#)**

ISLAMABAD: The Special Investment Facilitation Council (SIFC) has directed Power Division to undertake concrete measures for reducing industrial electricity tariff for Special Economic Zones (SEZs) to regionally competitive rates i.e. Cents 9 per unit, well informed sources told Business Recorder.

### **[Security deposits of Discos and KE: FPCCI, KATI up in arms over proposed increase](#)**

The FPCCI and KATI are up in arms against the proposed increase in security deposits of Discos and K-Electric. Both Associations have written separate letters to Registrar NEPRA, requesting provision audited details of total security deposits held by Discos and K-Electric before a public hearing on this issue scheduled for February 11, 2025.

### **[Boosting bilateral trade: FPCCI, Mashhad Chamber ink MoU](#)**

LAHORE: An MoU signing ceremony between the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) and Mashhad Chamber of Commerce and Industries was held on Sunday at the Governor House Lahore.

### **[Govt should remove hurdles to businesses: Mian Zahid](#)**

KARACHI The Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance, the Chairman of the FPCCI Advisory Board, Mian Zahid Hussain said that besides reducing interest rates,

### **[Punjab governor vows support to Iranian investors](#)**

LAHORE: Governor Punjab Sardar Saleem Haider Khan has said the government will provide all possible facilities and incentives to the Iranian investors. During a meeting with the Governor General Khorasan Razavi Islamic Republic of Iran Gholam Hossein Mozaffari, here at Governor House,

### **[Punishment to tax officials modified by FTO office](#)**

ISLAMABAD: FTO has converted the punishment of disciplinary proceedings against the tax officials under the Efficiency and Discipline Rules 2020 to strict warning to those responsible for failure to timely submit comments in a case before the FTO.

## **Thousands visit 'LCCI Lahore Shopping Festival'**

LAHORE: The Lahore Expo Centre became the centre of attention as thousands of local and foreign visitors, dignitaries and business leaders visited the LCCI Lahore Shopping Festival and attended the closing ceremony.

## **0.07pc decline**

KARACHI: Rupee depreciated against the US dollar during the previous week as it lost Re0.20 or 0.07% in the inter-bank market. The local unit closed at 278.95, against 278.75 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

## **ICAC team, APTMA discuss cotton, textile value chain**

ISLAMABAD: A high-level delegation from the International Cotton Advisory Committee (ICAC), headed by Eric Trachtenberg, Executive Director of ICAC, visited the All Pakistan Textile Mills Association (APTMA) headquarters, here on Sunday.

## **Cotton and yarn sector: PDP Chairman asks govt to rationalise taxes, duties**

KARACHI: Commenting on slapping enhanced duties of the US on products of China, Canada and Mexico; Pasban Democratic Party PDP Chairman Altaf Shakoor here Sunday asked the government of Pakistan also to protect its own crops and products by rationalising taxes and duties.

## **Weekly Cotton Review: Low business volume reported**

KARACHI: The cotton market is experiencing mixed price trends, with low business volume reported. Meanwhile, the bearish trend in New York cotton prices persists, raising concerns among stakeholders.

## **DAWN NEWSPAPER**

### **Gas companies cry foul amid IMF-driven policy shake-up**

ISLAMABAD: In a new twist to IMF's push for transferring industrial captive power plants (CPPs) to the national power grid through a hike in gas rates and supply disconnections, gas companies are crying foul over losing long-term clients to private competitors.

### **Uzbek investors interested in investment in Balochistan, says envoy**

QUETTA: The Uzbekistan ambassador to Pakistan, Ali Sher, has reaffirmed his country's commitment to strengthening trade relations with Pakistan and stressed that Uzbek investors are keen to explore investment opportunities in Pakistan, particularly Balochistan.

## **THE NEWS INTERNATIONAL**

### **Agricultural income tax bill set to be tabled in Sindh Assembly today**

KARACHI: All is set to tax the agricultural income in Sindh following its implementation in Punjab and Khyber Pakhtunkhwa. The draft of the Sindh Agricultural Income Tax Law will be presented in the Sindh Assembly today (Monday) after its approval by the provincial cabinet.

### **World Bank to extend \$1bn loan for Dasu project**

ISLAMABAD: The World Bank will formally extend a new loan of \$1 billion for Dasu hydropower project's stage-1 after the approval of revised PC-1 having new timelines. The cost of the project's phase-1 has shot up by 190.1 percent to Rs1,700 billion from Rs586 billion, a senior official of the Economic Affairs Division (EAD) told The News.

### **Iranian envoy for cementing trade ties with Pakistan**

LAHORE: The Lahore Expo Centre became the centre of attention as thousands of local and foreign visitors, dignitaries and business leaders attended the closing ceremony of festival organized by LCCI.

## **TRIBUNE NEWSPAPER**

### **Govt moves to slash electricity prices by Rs2 per unit**

ISLAMABAD: The federal government has decided to reduce electricity prices, with a proposed cut of Rs2 per unit for the second quarter of fiscal 2024-25. Power distribution companies have already submitted their adjustment requests to the National Electric Power Regulatory Authority (NEPRA) for approval.

### **Zardari to leave for China tomorrow**

ISLAMABAD: President Asif Ali Zardari will leave for China on Tuesday for four days visit. According to Express News, President Zardari will make a state visit to China from February 4 to February 8. A high level delegation will also leave with the president.

### **Economy: challenges and road ahead**

KARACHI: The recently published "State of the Pakistan's Economy Report 2025", where Q-block pitched a turnaround narrative, asserting that sound macroeconomic management, inflation control, and fiscal discipline have set the stage for sustainable growth.

## **EXPRESS NEWSPAPER**

### **Quarterly Adjustment: Electricity expected to cheap Rs. 2 per unit**