

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FCCI president opposes frequent hikes in energy prices

KARACHI: Atif Ikram Sheikh, President FCCI, has strongly demanded that the government reevaluate its policy of continuously increasing energy prices on an immediate basis. Particularly, the decision to increase captive gas price to Rs. 2,750/MMBtu, an increase of 223% since January 2023 threatens the very survival of Pakistan's industrial sectors and a complete collapse is imminent.

Gas price hike 'decisive' blow to textile sector: KPTMA

PESHAWAR; The Khyber Pakhtunkhwa Textile Mills Association (KPTMA) has said that the recent decision by the government to raise gas prices a blow to the textile sector of the country. In a statement issued here, Kamran Shah, Chairman KPTMA expressed concern over the manifold increase in the energy costs and voiced grave apprehensions regarding the adverse impact of the government's actions.

Rehabilitation of distribution network: MD SSGC spells out steps

KARACHI: Sui Southern Gas Company has implemented various measures to streamline, expedite and enhance the effectiveness of rehabilitation function of its distribution network and completed record 735-km rehabilitation works in FY 2022-23.

Hike in gas tariffs: an analysis

As their parting gift, before they left, Caretakers have increased gas prices again to comply with the IMF (International Monetary Fund). Rationalizing gas prices is the right move to end the growth of the gas circular debt, as the last round of hike price was not enough.

Diabetes remission possible through lifestyle changes: experts

Instead of taking life-long medicines or insulin for sugar control, 'Diabetes Remission' can be achieved by sticking to six pillars of Lifestyle Medicine (LM) which include healthy nutrition, regular physical activity, stress management, avoidance of risky substances, restorative sleep, and social connections,

A marginal decline

KARACHI: The rupee declined marginally against the US dollar during the previous week as it depreciated Re0.08 or 0.02% in the inter-bank market. The local unit snapped its 13-week long appreciation run amid lack of positive triggers on both the political and economic fronts.

Weekly Cotton Review: Prices continue to rise amid dwindling supply

KARACHI: There has been a significant increase in the price of cotton, with a further rise of Rs 1000 per maund. The rate of quality cotton has crossed Rs 23,000 per maund, while Phutti reached a high of Rs 10,500 per 40-kg. The trend of increase in international cotton prices has been continuing.

DAWN NEWSPAPER

Gas tariff hike sparks outrage among consumers in Lahore

LAHORE: The government has increased gas tariffs by 67 percent, effective from Feb 1, following approval from the federal cabinet. The bills received by consumers at large for the month of January have shocked many.

SSGC officials flayed for prolonged gas loadshedding, low pressure

MIRPURKHAS: Civil society activists have strongly condemned the prolonged gas loadshedding resorted by the Sui Southern Gas Company (SSGC) without any cause. Speaking at the local press club, they alleged that officials of the SSGC were supplying gas with required pressure to commercial buildings, hotels, restaurants etc.

Reimagining SME finance

PAKISTAN lacks on almost all fronts in terms of its performance in the small and medium enterprises (SME) sector. The country has a few centres that nurture and groom SMEs. Even at these centres, SMEs are not at par with those in other developing countries.

Contenders for the next finance minister

DEMOCRACY in Pakistan has yet to yield significant improvements in living standards and provide a stable environment for businesses to thrive. Despite this, the recent elections saw 60.5 million Pakistanis using ballots, more than ever before in the nation's history.

THE NEWS INTERNATIONAL

'Pakistan's total public debt becoming unsustainable'

ISLAMABAD: Pakistan's total public debt and liabilities are becoming unsustainable. The country's external debt doubled while domestic debt has increased by six-fold since 2011. "Pakistan's debt is a formidable, existential and pertinent challenge that requires immediate and strategic interventions.

IP gas pipeline project: Pakistan to lay 81-km pipeline from Gwadar to Iranian border

ISLAMABAD: Pakistan has decided to complete the much-delayed gas line project in its territory under two phases and has carved out a plan to first lay the 81-kilometer part of the pipeline from Gwadar, a point where Iran has already laid its part of the pipeline from the gas field.

SIFC okays new gas allocation merit order

ISLAMABAD: The government has decided to change the gas merit order for gas allocation with domestic, commercial including roti tandoor and industry for processing purposes with priority at the top. "The SIFC to this effect has approved the changes in the gas merit order.

Massive increase in medicine prices feared after govt decides to deregulate drug prices

Prices of thousands of medicines except those in the 'National Essential Medicines List' (NEML) are likely to increase manifold in the days ahead following a decision by the caretaker government to deregulate the prices of drugs in the country, experts and rights groups feared on Sunday.

5G services to be launched by July-August

ISLAMABAD: The 5G services will be launched by July-August this year in the country and 300MHz spectrum will be offered for auction.

TRIBUNE NEWSPAPER

Why Pakistan lags in man-made fibre exports

The global textiles and apparel trade is undergoing a significant transformation, shifting emphatically towards man-made fibres (MMF), which constitute around 63% of global textiles and apparel trade, earning them the title of "fibre of the future".

Pakistan 'optimistic about joining BRICS' this year