

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[SNGPL and SSGCL: Ogra makes determinations regarding 'RERR'](#)

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) has made significant determinations regarding the Review of Estimated Revenue Requirement (RERR) for Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) for the fiscal year 2023-24.

[Effective July 2023: ECC raises gas price for Fatima Fertilizer, Agritech](#)

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has increased the gas price for Fatima Fertilizer (Sheikhupura) and Agritech (Mianwali) plants to Rs1,239 Mmbtu from July 2023 onward after the meeting was informed that manufacturers have already increased urea prices from Rs2,791 to Rs3,277 per 50-kg from July 4, 2023.

[Baggasse-fired IPPs: Nepra allows fuel cost component](#)

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has allowed fuel cost component (FCC) to baggasse-fired Independent Power Producers (IPPs) from October 2018 till September 2022.

[Key issues behind low revenue identified: Cabinet concerned at 'integrity' of FBR board members?](#)

ISLAMABAD: The caretaker Federal Cabinet has reportedly expressed its concerns over the integrity of private members of the Board of FBR and identified key issues for low revenue generation which include massive corruption, policy gaps, misuse of power, inadequate number of tax filers, extremely complex tax return forms, as well as several economic sectors and professions not being taxed,

[MoF issues FY25 budget call circular](#)

ISLAMABAD: The Finance Ministry has issued the Budget Call Circular (BCC) for fiscal year 2024-25 with a timeline for the presentation of the budget to the cabinet and the parliament in the first week of June 2024.

[TDAP Advertisement: 7th-International-China-Expo](#)

Shanghai – China, November 05-10, 2024

[THE RUPEE PKR: marginal improvement](#)

KARACHI: The Pakistani rupee registered marginal improvement as it appreciated 0.03% against the US dollar in the inter-bank market on Wednesday. At close, the local unit settled at 279.34 after a gain of Re0.08 against the greenback, as per the State Bank of Pakistan (SBP).

[Gold marginally up](#)

KARACHI: Gold prices on Wednesday saw little more gains on the local market but silver was steady, traders said. The precious metal was traded for Rs215500 per tola and Rs184756 per 10 grams after a slight uptrend in its prices by Rs400 and Rs343, respectively.

Cotton market: Steady trend amid pre-election session

LAHORE: The local cotton market demonstrated resilience on Wednesday, maintaining a steady stance with satisfactory trading volumes. According to Cotton Analyst Naseem Usman, cotton prices in Sindh fluctuated between Rs 19,000 and Rs 21,500 per maund,

DAWN NEWSPAPER

Germany provides €45m

ISLAMABAD: Germany will provide €45 million to Pakistan to start new bilateral cooperation projects focusing on climate and energy, economic development, social protection and population policy issues.

Power firms' performance below par despite high tariffs: Nepra

ISLAMABAD: True to general perception, the country's power generation plants and transmission systems in the public and private sectors are below par in terms of their respective performance standards affecting the quality of service despite higher consumer tariffs, according to NEPRA.

ECC okays Rs10bn more for cybersecurity

The Economic Coordination Committee (ECC) of the cabinet on Wednesday approved Rs10 billion additional funds for cybersecurity and an increase in gas price for two Punjab-based fertiliser plants.

US, UK shipping companies hit by soaring Red Sea insurance

LONDON: War underwriters have raised the premiums they charge to US, British and Israeli firms by as high as 50 per cent for ships transiting the Red Sea and some providers are avoiding such business due to targeting of the vessels by Yemen's Houthis, sources said.

Cartoon: Election 2024 & Winners Challenges

THE NEWS INTERNATIONAL

Germany commits 45m euros for projects in Pakistan

ISLAMABAD: Pakistan and Germany have signed agreements for technical development cooperation projects totaling 45 million euros. Dr. Kazim Niaz, Secretary, Economic Affairs of Pakistan, and Alfred Grannas, German Ambassador to Pakistan, witnessed the signing ceremony.

KCCI urges traders to report customs raids, seeks space for evicted shopkeepers

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has urged traders to report any raids by customs authorities that result in losses due to inaccurate declaration of goods, and said it was working to secure space for shopkeepers displaced by an anti-encroachment drive.

PTBA calls on SECP to address web portal glitches, hefty penalties

KARACHI: Pakistan's tax lawyers have urged the country's securities regulator to address the issues that are hampering the growth of the corporate sector and discouraging new investors and ventures.

Future stability of rupee, bonds linked to peaceful elections, IMF review: experts

KARACHI: The stability of Pakistan's currency and international bonds is linked with a successful second review of the country's ongoing International Monetary Fund (IMF) program and a peaceful transition of government after this week's national elections, Arab News reported.

IMF, inflation, debt: Economic woes loom large over poll day

KARACHI: Pakistanis will head to the polls on Thursday (today) to elect a new government, amid a looming economic crisis that experts say requires urgent and tough measures.

Gold prices up Rs400/tola

KARACHI: Gold prices increased by Rs400 per tola on Wednesday in the local market following an increase in the international market. The All Sindh Saraf Jewellers Association stated that gold rates reached Rs215,500 per tola.

TRIBUNE NEWSPAPER

Govt to extend scope of talks with IPPs to cut tariff

ISLAMABAD: As electricity prices continue to surge, the government has decided to extend the scope of negotiations with independent power plants (IPPs) to cover hydel and gas-based projects as well in an effort to slash tariffs.

Govt raises 7.5 times lower financing at T-bills auction

KARACHI: The government has raised financing 7.5 times lower than the target, reaching Rs64 billion through the auctioning of sovereign debt securities (T-bills), while managing to stabilise the rate of return at around 20.4%.

Pakistan, Germany ink deals worth €45m

ISLAMABAD: Pakistan and Germany on Wednesday signed Euro 45 million assistance agreements on Technical Development Cooperation for starting new bilateral cooperation projects.

UAE fund plans \$4-5b investments in India

MUMBAI: Abu Dhabi Investment Authority (ADIA), the largest sovereign wealth fund in the UAE, is setting up a \$4-5 billion fund to invest in India through a tax-neutral finance hub in Prime Minister Narendra Modi's home state of Gujarat, according to two sources with direct knowledge of the matter.

Rupee ticks up to 3-1/2-month high

KARACHI: Pakistani currency on Wednesday hit three-and-a-half-month high at Rs279.34 against the US dollar in the interbank market, maintaining its winning streak for the second consecutive day apparently in the wake of higher inflows of foreign currency.

Hesco, Gepeco privatisation okayed

ISLAMABAD: The Cabinet Committee on Privatisation (CCoP) on Wednesday approved handing over the management control of the two loss-making power distribution companies to the private sector aimed at stemming their losses and improving efficiency.

Economic revival likely post-polls

LAHORE: As Pakistan heads towards general elections, a ray of hope is emerging among the public and business community. Nearly every individual, no matter rich or poor, businessman or economist, job-seeker or job-holder, is pinning hopes on the upcoming government,

Performance of FBR's Grade 21 officers sought for promotion

EXPRESS NEWSPAPER

Federal budget proposed to present in the first week of June

Demand of Submission returns through single sales tax portal approved