

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 28th December, 2025

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BUSINESS RECORDER

Rising energy costs, other challenges – M. Haroon Shamsi

Pakistan's inflation debate is typically framed around headline CPI movements and short-term adjustments. However, a longer-term structural view reveals a more persistent challenge: the steady escalation of energy costs and their cascading impact on food prices, household consumption patterns, and workforce productivity.

FY25 FBR payment of refunds up by 2.2pc YoY

ISLAMABAD: Despite all kinds of Strategic Transformation, automation, digitization, and computerised refund systems, the Federal Board of Revenue (FBR) has paid only 2.2 percent more refunds to the business community including exporters during 2024-25 as compared to 2023-24.

APTMA seeks temporary waiver of levy on CPPs

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has sought a temporary waiver of the levy on Captive Power Plants (CPPs) during the winter months to enable mills to utilize their gas-based captive power plants to maintain essential operations.

Revenue officials may access any business premises: LHC

LAHORE: The Lahore High Court has held that Section 38 of Sales Tax Act authorizes Inland Revenue officers to access any business premises, manufacturing facility, registered office or any other place where stocks, business records or documents relevant under the Act are kept.

SECP working without a Chairman since December 12, 2025

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) is working without a chairman since December 12, as stakeholders are hopeful that the appointment would be made soon to maintain credibility in the financial sectors of the country.

Gold, silver set fresh benchmarks

KARACHI: Gold and silver prices further grew to set new benchmarks, as international markets hit fresh highs, traders said. Local gold prices reached new historic heights of Rs475,662 per tola and Rs407,803 per 10 grams, up by Rs2,300 and Rs1,972, respectively, according to APSGJA.

PMD forecast: Rain, wind, thunderstorms & snowfall in various parts of country expected

KARACHI: The PMD has forecast rain, wind, thunderstorms, and snowfall in various parts of the country during the coming week due to an approaching westerly weather system. According to

the forecast, a westerly wave is expected to enter western parts of the country on the night of December 29 and strengthen from December 30.

DAWN NEWSPAPER

17-day closure of cotton exchange creates crisis

KARACHI: Nearly 17 days have passed since the Karachi Cotton Exchange (KCE) was shut, raising serious concerns under a government that claims to promote business, economic growth and an export target of \$60 billion.

Trade deficit with Middle East swells to \$5.9bn

ISLAMABAD: Pakistan's trade deficit with the Middle East swelled by 7.88 per cent during the first five months of 2025-26, driven by a surge in imports and a decline in exports to the region.

Global economy remains resilient in 2025: WB

ISLAMABAD: Despite conflicts, debt pressures, and climate shocks, the year 2025 proved more resilient than expected for the global economy, according to a report released by the World Bank.

Rupee gains 1.8pc in July-December

KARACHI: The first half of the current fiscal year saw the rupee post a net gain against the US dollar of Rs5.066, or 1.8 per cent, although it remains weaker than its level at the beginning of 2025. The dollar closed at Rs280.13 in the interbank market on Friday compared to Rs285.22 on July 2, 2025.

Gold scales new peak amid nil imports

KARACHI: Amid record breaking domestic rates, Pakistan's gold imports specifically for jewellery export purposes have remained nil from June-November followed by negligible exports of jewellery. On Saturday, the 10-gram and one-tola gold rates hit a new all time high of Rs407,803 and Rs475,662, up by Rs1,972 and Rs2,300 from Friday, respectively.

THE NEWS INTERNATIONAL

Textile exporters urge PM to declare 'export emergency' as trade gap widens

KARACHI: Leading textile and apparel exporters have urged the prime minister to declare an "export emergency", warning that a sharp deterioration in the country's external trade position is threatening economic stability, industrial activity and employment.

Aptma warns of tougher IMF programme if self-reliance not achieved by 2027

Pakistan could face a much tougher International Monetary Fund (IMF) programme with new taxes if it does not achieve economic self-reliance by 2027 under the current arrangement, President of All Pakistan Textile Mills Association (APTMA) Kamran Arshad warned on Saturday.

Industrial gases sector pivots to LPG, alternative fuels amid growth push

KARACHI: The industrial gases sector is undergoing a strategic shift towards liquefied petroleum gas (LPG) and other alternative fuels, as major players seek regulatory approvals and invest in large-scale LPG storage and filling facilities.

UAE to take \$1bn stakes in Fauji Foundation, says Dar

ISLAMABAD: Pakistan will offload stakes in key Fauji Foundation Group companies to the United Arab Emirates (UAE) under an investment deal that will wipe out a \$1 billion external liability and potentially roll over another \$2 billion in maturing loans, a major boost to the country's strained finances, Deputy Prime Minister and Foreign Minister Ishaq Dar said Saturday.

Italy allocates 10,500 job quota for Pakistani workers over next three years

The Ministry of Overseas Pakistanis on Saturday announced that it has secured a 10,500-job quota from Italy for Pakistani workers, according to a spokesperson for the Ministry of Overseas Pakistanis.

Gold, stocks outperform other asset classes in 2025: report

KARACHI: Gold and stocks outperformed other asset classes in Pakistan this year, as improved macroeconomic conditions boosted investor participation, while increased international prices heightened demand for gold, according to a brokerage report on Saturday.

TRIBUNE NEWSPAPER

Pakistan to settle \$1b UAE liability via Fauji Group deal

ISLAMABAD: Deputy Prime Minister and Foreign Minister Senator Mohammad Ishaq Dar on Saturday reiterated that Pakistan which was once dubbed as 'diplomatically isolated' had emerged strong and prominent diplomatically, politically and economically among the comity of nations, owing to the dynamic policies of the incumbent government.

Fintech access outpaces usage

KARACHI: Pakistan's fintech sector has made visible progress in expanding digital access over the past decade, but industry leaders and development partners increasingly warn that the country's real challenge lies not in onboarding users, but in converting access into everyday usage.

ایکسپریس نیوز

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