

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Pakistan, UAE agree to boost trade and economic ties

ISLAMABAD: In a key diplomatic development, Pakistan and the United Arab Emirates (UAE) on Friday reaffirmed their commitment to further strengthening bilateral relations, with a particular focus on trade, economic development, and regional stability.

Climate-related financial risks: SBP issues regulatory framework

KARACHI: The State Bank of Pakistan (SBP) has issued a new regulatory framework for the effective management of climate-related financial risks, citing the country's high vulnerability to climate change and the growing exposure of the financial sector to climate-related shocks.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.01 percent in the inter-bank market on Friday. At close, the local currency settled at 280.17, a gain of Re0.03 against the greenback, according to SBP data. On Wednesday, the local unit closed at 280.20.

Gold, silver hit new highs

KARACHI: Gold and silver prices continued to touch new highs on Friday, following a global bullion rise to historic levels, traders said. The local gold prices inched up by Rs500 to reach all-time fresh highs of Rs473,362 per tola. Rates for 10 grams soared by Rs429 to Rs405,831, All Pakistan Sarafa Gems and Jewellers Association said.

DAWN NEWSPAPER

ADR falls to 35pc, IDR goes up to 100pc

KARACHI: The advances to deposits ratio (ADR) further declined from 50 per cent in December 2024 to just 35pc as of June this year, while the investments to deposits ratio (IDR) surged from 90pc to 100pc during the same period, according to a report.

Trade rules often favour wealthy states, MNCs: WB

ISLAMABAD: Global standards have increasingly been used as tools in trade disputes since the turn of the century, reshaping trade flows and often favouring wealthy countries and large multinational companies over developing economies, according to a World Bank report.

Oil falls \$1 on supply glut

HOUSTON: Oil prices fell by more than \$1 a barrel on Friday as investors weighed a looming global supply glut and a reduced war risk premium, amid hopes of a Ukraine peace deal ahead of talks this weekend between Ukrainian President Volodymyr Zelensky and US President Donald Trump.

Silver crosses \$76 mark for first time

BENGALURU: Silver breached the \$76 mark for the first time on Friday, while gold and platinum hit record highs, buoyed by expectations of US Federal Reserve rate cuts and geopolitical tensions that fueled safe-haven demand.

SBP reserves rise to \$15.9bn

KARACHI: Foreign exchange reserves of the State Bank of Pakistan (SBP) increased by \$16 million to \$15.902 billion during the week ending Dec 19, the central bank announced on Thursday.

Pak Suzuki, KE partner for 20MW grid station

KARACHI: K-Electric and Pak Suzuki Motor Company Ltd (PSMCL) entered into an agreement under which a dedicated 132kV grid station will be constructed at the auto manufacturer's facility.

Public holiday today

KARACHI: The Sindh government has announced a public holiday on Saturday (today) to commemorate the death anniversary of former prime minister Benazir Bhutto.

THE NEWS INTERNATIONAL

Pakistan, UAE agree on deepening cooperation

ISLAMABAD: President of the United Arab Emirates (UAE) Sheikh Mohamed bin Zayed held substantive talks with Prime Minister Shehbaz Sharif on his maiden visit to Pakistan on Friday.

KCAA accuses transporters of hiking freight rates despite end of strike

KARACHI: The Karachi Customs Agents Association (KCAA) has accused goods transporters of charging exorbitant freight rates despite the end of a week-long strike by transporters.

State Bank injects Rs2.06tr into banks via conventional, Islamic OMOs

KARACHI: The State Bank of Pakistan (SBP) injected Rs2.06 trillion into the banking system through both conventional and Shariah-compliant windows on Friday to help meet the increased demand for cash resulting from government borrowing.

SBP forex reserves rise by \$16m to \$15.9bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$16 million to \$15.902 billion during the week ending December 19, the State Bank of Pakistan said on Friday.

TDAP secretary visits Peshawar to boost exports, business engagement

PESHAWAR: Secretary of the Trade Development Authority of Pakistan (TDAP) Sheryar Taj, visited Peshawar on Friday, holding a series of meetings aimed at reviewing trade promotion activities and engaging with the province's business community.

Food minister urges cabinet to back exporters, strengthen trade

LAHORE: Minister for National Food Security and Research Rana Tanveer Hussain has revealed that the prime minister has asked all cabinet members to engage with the business community and provide every possible support to help reverse the decline in exports.

How textile sector performed in 2025

LAHORE: Pakistan's textile industry entered 2025 with cautious optimism. But as the calendar year draws to a close, the sector's performance tells a story of modest gains, deep structural weaknesses, and worrying signs of stagnation that deserve urgent attention.

TRIBUNE NEWSPAPER

ECC refuses discounted gas for glass industry

ISLAMABAD: Pakistan's economic managers have refused to provide discounted gas to the glass industry, rejecting a request submitted for granting tariff concession to a major manufacturer.

Exports plummet 36% amid high costs, complex taxation system

LAHORE: Prime Minister Shehbaz Sharif is worried over declining exports and has directed the government to engage the business community for a turnaround, Federal Minister for National Food Security and Research Rana Tanveer Hussain said on Friday at the LCCI .

US seeks Pakistani partnership in locomotive sales, mineral exploration

The United States President Donald Trump's administration has approached Pakistan for the sale of American locomotives and offered collaboration on assessment studies to determine the country's mineral reserves, as well as the signing of agreements for their expeditious extraction.

Liquid foreign reserves rise slightly to \$21b

KARACHI: Pakistan's foreign exchange reserves held by the State Bank of Pakistan increased marginally during the week ended December 19, 2025, rising by \$16 million to \$15,902.5 million from \$15,886.5 million a week earlier, official data released by the central bank showed.

Governance reforms the only way to stop harming economy

LAHORE: Pakistan needs urgent, coordinated and practical governance reforms to restore public trust, improve economic performance and strengthen state institutions, according to a detailed analytical review released by the Institute of Cost and Management Accountants of Pakistan.

Short-term inflation jumps 2.8%

The year-on-year increase in SPI eased to 2.83% for the week ended December 24, 2025, reflecting continued short-term inflationary pressure, according to data released by the PBS.