

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 26th December, 2025

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BUSINESS RECORDER

FTO denies tax relief on deemed income from immovable properties

ISLAMABAD: Federal Tax Ombudsman (FTO) has refused to grant tax relief to the owners of immovable properties in Punjab under SFTO denies tax relief under Section 7E of Income Tax Ordinance, 2001, imposing tax on deemed income from capital assets situated in Pakistan.

Menace of sales tax fraud: FBR fails to implement suggestions of FTO

The FBR has failed to implement the most critical and far-reaching recommendations of the Federal Tax Ombudsman (FTO) to curb the menace of sales tax fraud through fake and flying invoices with active connivance of some advocates, chartered accountants and tax officers.

Pakistan has regained global spotlight in 2025: US magazine

ISLAMABAD: Pakistan re-emerged as a centre of global strategic attention in 2025 after several years, according to an analysis published by the US-based foreign policy magazine The Diplomat.

All tax offices to remain open tomorrow

ISLAMABAD: The Federal Board of Revenue (FBR) has directed its field formations that all Large Taxpayer Offices (LTOs), Medium Tax Offices (MTOs), Corporate Tax Offices (CTOs) and Regional Tax Offices (RTOs) would remain open on Saturday (December 27).

Cotton in disarray

As the cotton season is still unfolding, the warning signs are already too large to ignore. By mid-December, production has fallen far short of the targets set for 2025–26, and the gap is wide enough to signal more than routine seasonal variation.

DAWN NEWSPAPER

Sim owners responsible for illegal use, warns PTA

ISLAMABAD: The Pakistan Telecommunication Authority (PTA) on Thursday issued a warning to Sim owners to be responsible users and that all Sims must be registered in the user's name.

THE NEWS INTERNATIONAL

ICMA unveils 32-point national reform blueprint for Pakistan

KARACHI: The Institute of Cost and Management Accountants (ICMA) on Wednesday unveiled a 32-pillar implementation framework designed to fortify institutions, reinforce public confidence, and unlock sustainable economic development, a statement said.

[Pakistan, ADB sign \\$730m agreements for power infrastructure, SOE transformation](#)

ISLAMABAD: Pakistan and the Asian Development Bank (ADB) Thursday signed financing agreements for two major initiatives involving a combined amount of \$730 million, aimed at strengthening Pakistan's power infrastructure and advancing reforms in the public sector.

[Pakistan urged to align clean energy transition with industrial growth, export needs](#)

ISLAMABAD: Experts, policymakers and industry representatives at a seminar on climate-responsive industrial development on Wednesday stressed the need for phased structural reforms to reduce reliance on fossil fuels, enhance export competitiveness and support sustainable industrial growth in line with Pakistan's national policies.

[Climate change, debt and power costs push Pakistan to rethink industrial energy](#)

Islamabad: Pakistan must urgently overhaul its industrial and energy policies if it wants to survive climate pressure, stay competitive in global markets and avoid sinking deeper into debt, experts warned at a seminar in Islamabad, arguing that clean energy transition without structural reforms will only shift the burden rather than solve the crisis.

[Chinese yuan strengthens against dollar, hits highest level since Sept 2024](#)

BEIJING: The Chinese yuan, or renminbi (RMB), is on a strong run, with the onshore and offshore rates on Thursday breaking through 7.01 yuan and 7 yuan per US dollar, respectively, both reaching their highest levels since September 2024.

[TRIBUNE NEWSPAPER](#)

[Pakistan, ADB seal \\$730 million package](#)

ISLAMABAD: Pakistan and the Asian Development Bank have signed two major financing initiatives worth a combined \$730 million, aimed at reinforcing the country's power transmission network and accelerating reforms in state-owned enterprises (SOEs), officials said on Thursday.

[Karachi Port traffic crisis persists a week after transport strike ends](#)

Even a week after the end of the goods transporters' 10-day strike, the movement of import and export containers from various container terminals at Karachi Port has not returned to normal.

[MoUs signed for vocational training](#)

BEIJING: China and Pakistan have signed a package of cooperation documents and launched joint programmes to advance vocational education, with a focus on integrating industry needs with skills training.

ایکسپریس نیوز

فوجی فرٹیلائزر بی آئی اے خریدنے والے عارف حبیب کنسورشیم کا حصہ بن گئی

فوجی فرٹیلائزر کمپنی کے بورڈ آف ڈائریکٹر نے کمپنی کو پی آئی اے خریدنے والے عارف حبیب کنسورشیم کا حصہ بنانے کی منظوری دے دی۔