

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Underperforming port infrastructure: PM unveils 'package of reforms'

ISLAMABAD: In a bid to revitalise the country's underperforming port infrastructure, Prime Minister Shehbaz Sharif on Wednesday unveiled an ambitious package of reforms designed to overhaul Pakistan's ports, with a focus on reducing cargo delays, cutting business costs, and stimulating economic growth.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 280.20, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 280.21.

DAWN NEWSPAPER

ICMA lays out IMF-backed blueprint to tackle corruption, revive economy

The Institute of Cost and Management Accountants (ICMA) on Wednesday recommended a set of measures as follow-up actions on Governance and Corruption Diagnostic Assessment (GCDA) of the International Monetary Fund (IMF) for governance reforms in key regulatory, fiscal and judicial sectors to stop waste of national resources and revive national economy.

'Economy shifting towards export-led growth'

ISLAMABAD: Finance Minister Muhammad Aurangzeb said on Wednesday that Pakistan had reached a critical turning point, with macroeconomic stability, sustained reforms, and policy continuity restoring confidence and steering the economy toward export-led, long-term growth.

Govt raises Rs900bn, cuts T-bill yields

KARACHI: Cut-off yields on treasury bills were slashed by up to 79 basis points at the auction held on Wednesday, with the government raising over Rs900 billion. This was the first T-bills auction after the State Bank of Pakistan's Monetary Policy Committee cut the benchmark interest rate by 50bps to 10.5pc from 11pc.

Gold, silver and platinum take a breather after record rally

BENGALURU: Gold prices edged lower on Wednesday, taking a breather after surging past the key \$4,500-an-ounce mark earlier in the session, while silver and platinum trimmed some gains following their record-breaking rally.

THE NEWS INTERNATIONAL

UAE president to pay official visit to Pakistan on 26th

ISLAMABAD: Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates and ruler of Abu Dhabi, will undertake an official visit to Pakistan on Friday, December 26. "This will be his first visit to Pakistan as President of the United Arab Emirates. He will be accompanied by a high-level delegation comprising ministers and senior officials,"

Nepra takes Discos, K-Electric to task for refusing net-metering applications

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has issued a stern notice to multiple distribution companies (DISCOs) and K-Electric for refusing to register applications for net-metering connections, calling the practice a violation of existing regulations.

Aptma claims ministry's minutes contradict cotton cess agreement

ISLAMABAD: A high-level government decision aimed at stabilising Pakistan's cotton sector has triggered serious controversy after the official minutes of a cabinet committee meeting were allegedly found to diverge sharply from the decisions reportedly taken by the chair and agreed to by stakeholders.

BMG, KCCI hail PIA privatisation as milestone for aviation, economic reforms

KARACHI: Chairperson of the Businessmen Group (BMG) Zubair Motiwala and President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Rehan Hanif on Wednesday congratulated renowned businessman Arif Habib and his consortium on the successful acquisition of Pakistan International Airlines (PIA).

PM approves unified national energy plan

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday gave in-principle approval for a comprehensive, unified National Energy Plan; ordered the establishment of a dedicated secretariat; and cleared the framework for electricity wheeling auctions, marking a major step towards lower power costs, market competition and structural reform in the energy sector.

Govt seeks export-led growth as reforms restore investor confidence, says finance minister

ISLAMABAD: Pakistan is entering a critical phase of economic transition, moving from stabilisation to export-led growth, driven by sustained reforms and policy continuity, Minister for Finance and Revenue Senator Muhammad Aurangzeb told USA Today.

CM orders fast execution of Red Line BRT as \$1.319bn: ADB-assisted projects reviewed

Sindh Chief Minister Syed Murad Ali Shah on Wednesday presided over a high-level meeting to review the Asian Development Bank's (ADB) portfolio in Sindh as of December 2025. He expressed satisfaction at the scale of ongoing development cooperation while calling for faster implementation and improved disbursement.

T-bill yields slide after latest SBP rate cut

KARACHI: Yields on market Treasury bills (T-bills) fell across all tenors on Wednesday after the State Bank of Pakistan (SBP) unexpectedly cut its benchmark interest rate by 50 basis points (bps) to 10.5 per cent. The yield on the one-month T-bill dropped 36bps to settle at 10.4859 per cent, according to the auction result released by the SBP.

Gold prices rise Rs2,000 per tola

KARACHI: Gold prices continued their upward march on Wednesday, rising by Rs2,000 per tola in the local market as international bullion rates edged higher, pushing prices to fresh all-time highs both domestically and globally. According to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA), the price of 24-karat gold increased to Rs472,862 per tola,

TRIBUNE NEWSPAPER

Has the economy reached a positive turning point?

Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb has said Pakistan has reached a critical turning point, with macroeconomic stability, sustained reforms and policy continuity restoring confidence and steering the economy towards export-led, long-term growth.

Sindh's unpaid power bills total up to Rs724m

The National Assembly Standing Committee on Energy (Power Division) has expressed concern over non-payment of electricity bills by the irrigation and power departments of the Sindh government, causing financial losses to power distribution companies operating in the province.

Crisis in leadership, governance stalling economic growth

LAHORE: A "Leadership & Growth Dialogue" was held at the LCCI, bringing together senior business leaders, corporate executives and policy thinkers to discuss leadership challenges, economic performance and the roadmap for sustainable growth in Pakistan.

ایکسپریس نیوز

اسٹاک مارکیٹ میں مندی کا راج، تولہ سونا تاریخ کی نئی بلندی پر پہنچ گیا