Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 4th December, 2023

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BUSINESS RECORDER

FPCCI elections: Sheikh says various chambers, trade bodies have announced support for BMP

LAHORE: A large number of chambers of various cities, trade groups and industrial associations from across the country have so far announced their support for the Businessmen Panel (BMP) for the upcoming FPCCI elections.

Industries in Sindh: KPTMA supports strike call

PESHAWAR: Khyber Pakhtunkhwa Textile Mills Association (KPTMA) has announced a strike on Monday (today) to express solidarity with the striking industrialists of Sindh against surge in gas price. The decision was announced after a meeting of the KPTMA members with Chairman, Kamran Shah.

Peshawar to Karachi: Traders demand restoration of cargo train

PESHAWAR: Members of the business community have demanded of the federal government to restore the export cargo train from Peshawar to Karachi to make Azakhel dry port functional and speed up the goods clearing process of the export goods from Khyber Pakhtunkhwa.

Inflation: Rate cut seems farther away

The headline inflation inched up again. It stood at 29.2 percent in November 2023 and the monthly increase stood at 2.7 percent – highest since July 23. The higher increase is mainly due to staggering increase in gas prices among urban areas which are up by 280 percent (MoM) and 520 percent (YoY).

PKR: only a marginal improvement

KARACHI: The rupee saw marginal improvement in the previous week as it appreciated 0.14% or Re0.40 against the US dollar in the inter-bank market. It was the third consecutive week that the rupee appreciated against the dollar,

Weekly Cotton Review: Cautious buying causes rate decline

KARACHI: Decline in cotton prices was witnessed due to lack of interest from textile mills. The Spot Rate was reduced by Rs 500 per maund. Business volume also remained limited. The ongoing crisis in the textile sector has further increased.

DAWN NEWSPAPER

Ginners receive 81pc more bales than last year's figure

LAHORE: The country has so far harvested over 7.7 million bales of cotton as Sindh produces almost equal to the total national lint production in the last year, while Punjab achieves only 44 per cent of the initially allocated target by Nov 30.

Rightsizing the government and revamping taxes

WHILE virtually no progress has been made towards meaningful reforms, one can witness a lively, escalating national debate on a wide range of agitating issues with the broad active

participation of scholars, economists, think tanks, fiscal experts, media analysts and government officials on how to achieve fiscally balanced, inclusive and sustainable development.

THE NEWS INTERNATIONAL

India building 1,000MW hydropower project on Chenab

ISLAMABAD: India is erecting the first-ever hydropower project on Maru Sadar, the right bank tributary of Chenab River, with live dam storage of 99,000 acre-feet, having capacity to generate 1,000MW hydropower generation.

Huge potential for Pak IT companies in Oatar: Dr Saif

DOHA: In a bid to explore and utilise the country's "untapped" potential in the information technology sector, the Pak-Qatar IT conference kicked off in Doha, Qatar on Sunday.

Pakistan, Saudi Arabia agree on investment modalities: Solangi

ISLAMABAD: Caretaker Federal Minister for Information and Broadcasting Murtaza Solangi Sunday said that Pakistan and Saudi Arabia had reached a consensus on the investment modalities, paving the path for the ratification of a much-awaited free trade agreement with the Gulf Cooperation Council (GCC), a development that has been pending for the last 19 years.

TRIBUNE NEWSPAPER

Economic revival, CPEC and Agenda 2024 - I

ISLAMABAD: Pakistan is desperately looking for options to overcome economic and financial challenges. These are not new challenges. The economic and financial difficulties have been frustrating Pakistan for quite some time. The successive governments failed to present any viable solution to overcome these challenges.

Pathways to Pakistan's prosperity

ISLAMABAD: Finding the pathway to Pakistan's prosperity demands a multi-directional approach and given our policy complexities and constraints, economists alone cannot undertake this job.

Fraud detected in VBook, Pakistan Single Window System

KARACHI: Pakistan Customs has uncovered fraudulent activities within the VBook and Pakistan Single Window System, sources informed The Express Tribune on Sunday, adding that this has raised concerns regarding the unauthorised transfer of funds abroad, exploiting loopholes in the two automated systems.

UK wants to boost South Punjab economy

MULTAN: The Head of Economy and Trade at the British High Commission, Mahesh Mishra, said that the United Kingdom had been offering assistance to improve various sectors, including health and education. in Pakistan.

Progress made on FTA with KSA

Pak-American entrepreneurs praised

<u>EXPRESS NEWSPAPER</u>

Big fraud revealed in WeBOC and Pakistan Single Window system

Sindh achieved target of annual production of cotton