

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt all set to redefine load-shedding

ISLAMABAD: The Government is all set to tailor a new definition of electricity load shedding by altering Nepra Act and Performance Standards aimed at legalising revenue-based load shedding across the country under the garb of Aggregate Technical and Commercial (AT&C) losses, a long-standing desire of Power Division which will deprive poorest of the poor of their fundamental right to electricity.

Trade with Russia: SBP asked to streamline transaction settlement

ISLAMABAD: A high level committee on Russia, headed by Minister for Planning, Development and Special Initiatives Ahsan Iqbal has directed the State Bank of Pakistan (SBP) to hold consultations with banks and leading exporters for creating transaction settlement regarding trade with Russia, well informed sources in Planning Commission told Business Recorder.

LCCI, P@SHA discuss internet disruption impacts on IT sector

LAHORE: The Pakistan Software Houses Association (P@SHA) delegates met with the LCCI President Kashif Anwar to discuss ongoing internet disruptions and its severe impacts on the IT sector.

Provision of relief in bills: Punjab govt sends letters to Discos

LAHORE: The Punjab government has formally dispatched official letters to the electricity companies so as to provide relief to the Punjab and Islamabad electricity consumers at the rate of Rs 14 per unit.

Relief to industrial units: 'Condition of MDI fixed charges should be removed'

AISALABAD: Chair-man All Pakistan Cotton Power Looms Association (Registered) Chaudhry Ijaz Ahmad Nagra said that instead of providing facilities to IPPs, do not take cruel measures like maximum demand indicator (MDI) charges.

Governor urges CM to offer Punjab-like power bill relief

KARACHI: Sindh Governor Kamran Tessori on Sunday called on Chief Minister Murad Ali Shah to offer a subsidy on electricity bills similar to the one recently announced by the Punjab government.

Use of VPNs slowed down internet: govt

ISLAMABAD: What appears to be a revelation, State Minister for Information Technology and Telecommunication Shaza Fatima Khawaja has said that the frequent use of VPNs is the actual cause of internet slowdown in Pakistan, saying she is ready to say on oath that the government neither shut down the internet, nor slowed it down.

Largely stable

KARACHI: The rupee remained largely stable against the US dollar in the previous week, consolidating its position around the 277-279 mark where it has traded for a number of months. At the end of the week, the rupee had settled at 278.38, according to the SBP,

Weekly Cotton Review: Rains cause surge in prices

KARACHI: The ongoing spell of rains in the cotton belt has led to a surge in cotton prices, while business volume remains relatively low. The cotton crop has suffered a significant damage due to the persistent rains, as textile spinners are focusing more on importing cotton.

DAWN NEWSPAPER

Cotton production plummets 50pc, textile sector in crisis

LAHORE: A drastic drop in cotton production and a significant variation in the crop production data of Pakistan Cotton Ginners Association (PCGA) and Punjab's Crop Reporting Service have worried the local textile industry, which is hurrying towards foreign markets to meet its yarn requirements.

Govt pins blame for internet issues on 'use of VPNs'

KARACHI: The country's information technology minister on Sunday categorically denied reports the government was throttling the internet. Internet speeds witnessed a considerable decline over the past few weeks, and users are facing difficulties in sending or downloading media and voice notes through WhatsApp when connected to mobile data, and experiencing slow browsing speeds, even on broadband.

Businesses, rights activists decry internet slowdown

ISLAMABAD: Pakistan's government is throttling the internet and social media while it tests new controls to crush dissent, activists and business leaders say, putting the country's economic recovery at risk.

Analysis: Power subsidy sparks IMF scrutiny concerns

AFTER the Punjab government has announced a relief of Rs14 per unit (including taxes) for electricity consumers using 201 to 500 units per month, questions loom over the sustainability of this Rs45 billion relief beyond September and whether the International Monetary Fund (IMF) will raise concerns regarding the funding of this initiative.

Efforts for improving ease of doing business

Fresh efforts for the long-awaited and elusive reforms to ease the cost of doing business and making investments were recently mounted by Prime Minister Shehbaz Sharif.

Textile tales of troubles

One would imagine that instability in Bangladesh has left space for Pakistan's textile exports to grow. But over the past two decades there have been several such opportunities that Pakistan has made little use of.

Piggybacking Bangladesh's textile void

With Bangladesh suppliers struggling to meet delivery deadlines amid prolonged turmoil, Pakistan textile exports could see a significant boost as Western brands begin sourcing from alternative destinations.

CARTOON: NO PLAN TO RESUME TRADE WITH INDIA: FO

THE NEWS INTERNATIONAL

PM directs provinces to curb power theft

ISLAMABAD: Prime Minister Shehbaz Sharif Sunday directed the power Minister and Power Division secretary to coordinate with the provinces for curbing electricity theft, improving performance of power distribution companies (Discos) and streamlining other matters of the sector.

Govt blames VPN use for internet slowdown

ISLAMABAD: State Minister for Information Technology Shaza Fatima Khawaja Sunday denied the involvement of the government as the reason behind the recent internet slowdown across the country.

Arrival of Sindh cotton outstrips flows from Punjab

The seed cotton arrivals in Punjab have faltered at 0.392 million bales at ginning stage, while in Sindh they were recorded at 0.682 million bales during the first fortnight of August 2024.

TRIBUNE NEWSPAPER

Govt faults 'VPN overuse' for internet slowdown

ISLAMABAD: Minister of State for Information Technology (IT) Shaza Fatima Khawaja denied on Sunday that the government was behind the internet slowdown, saying that problems occurred "for one or two days" because of the excessive usage of Virtual Private Network (VPN).

'Power subsidy from Punjab budget'

ISLAMABAD: As the opposition slams the government over its "Punjab-centric" power subsidy, senior minister Marriyum Aurangzeb has clarified that the provincial government's Rs14 per unit subsidy will be financed through its own budget.

Ex-minister questions power tariff hike

Former caretaker commerce minister Dr Gohar Ejaz has raised concerns about the steep rise in electricity bills, questioning how the cost per unit has reached as high as Rs80 when the production cost in July was only Rs9 per unit.

EXPRESS NEWSPAPER

Electricity production cost is Rs. 9 per unit, but why receiving bills of Rs. 80 per unit? – Gohar Ejaz

Comprehensive decrease in production of Cotton; Cotton sector expressed serious concern