Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 14TH AUGUST, 2023

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BUSINESS RECORDER

Income tax law: FBR proposes new definition of word 'banking'

ISLAMABAD: The Federal Board of Revenue (FBR) has introduced a new definition of 'banking' under the proposed draft amendments in the Income Tax Ordinance, 2001 for simplification and harmonization of tax laws. In this regard, the FBR has proposed an amendment in section 2 (definitions) of the Income Tax Ordinance, 2001.

PBF felicitates Kakar as caretaker PM

QUETTA: The leadership of Pakistan Business Forum (PBF) has extended heartfelt congratulations to Anwar-ul-Haq Kakar on the appointment as 8th interim Prime Minister of the Islamic Republic of Pakistan. In a joint statement issued on Sunday, Chairman PBF Balochistan chapter Engr.

DAWN NEWSPAPER

Challenges highlighted to outsourcing of airports

ISLAMABAD: The Inter-national Finance Corporation (IFC), a commercial arm of the World Bank, has alerted the Pakistan authorities about a series of key challenges that could hamper the successful outsourcing of the country's three major international airports.

20pc of early sown cotton reaches ginning units

LAHORE: Agriculture Secretary Iftikhar Ali Sahoo has said that the cotton crop has entered a critical phase and the next two weeks are important in terms of crop management. The agriculture extension staff should further improve the farmer outreach programme as well as cotton pest scouting, surveillance and timely control of pest attack along with technical guidance of the growers according to the plant nutritional requirements, he said.

ADB project to combat gendered heat stress

ISLAMABAD: The Asian Development Bank will assist Pakistan in enhancing the country's capacity to better understand how heat stress affects women and men differently, and help identify gender-responsive adaptation solutions to extreme heat, including policies, actions and investments, to reduce gender, social and economic impacts.

THE NEWS INTERNATIONAL

Diplomats felicitate Pakistanis on Independence Day

ISLAMABAD/LAHORE: The diplomatic community in Islamabad has wholeheartedly felicitated Pakistan and its people on the 76th Independence Day being celebrated today (Monday) across the country and around the world where Pakistanis are living.

PRL refutes reports about suspension of Russian crude oil import

KARACHI: Pakistan Refinery Limited (PRL) on Sunday contradicted the report that Russian crude oil import was suspended because of processing issues and announced that negotiations for another spot deal are in progress.