

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 11th August, 2026

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BUSINESS RECORDER

[Jul remittances soar 13pc to USD3.6bn YoY](#)

KARACHI: Workers' remittances to Pakistan maintained strong momentum at the start of the new fiscal year, rising 13 percent year-on-year in July 2026, driven by robust inflows from major Middle Eastern countries and other key overseas corridors.

[SBP expects FY27 activity pickup, flags key risks](#)

KARACHI: Although the State Bank of Pakistan (SBP) expects economic activity to pick up in FY27, it has identified several key risks, including uncertainty over the duration and intensity of the ongoing Middle East conflict, adverse climate events, global tariff policies and delays in implementing structural reforms.

[SBP to tighten export subsidy rules](#)

ISLAMABAD: The State Bank of Pakistan (SBP) is set to frame strict rules to prevent misuse of recently approved subsidy schemes, taking into account past experiences, sources in the Commerce Ministry told Business Recorder.

[Talks with government failed: Goods transporters decide to continue protest](#)

ISLAMABAD: The negotiations between the government and goods transporters on Monday failed to make any breakthrough and the goods transporters have decided to continue their strike.

[PM wants closer contact between FBR, business community](#)

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday stepped up his push to bring the Federal Board of Revenue (FBR) leadership into closer contact with the business community, directing its chairman and senior officials to spend two days every month in Lahore, similar to the two-day monthly visits to Karachi.

[KE's BQPS-III: Nepra orders independent performance audit](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has ordered third-party performance tests of K-Electric(KE) Bin Qasim Power Station-III (BQPS-III), a 900 MW combined cycle power plant, aimed at assessing its capacity and heat rate benchmarks.

[Fuel prices kept unchanged](#)

ISLAMABAD: The Petroleum Division (PD) on Monday decided to keep the fuel prices unchanged for August 11, extending the existing tariffs from August 8-10 due to the non-publication of Singapore Platts prices on Monday, August 10.

Malik appointed as SBP deputy governor

ISLAMABAD: The federal government has appointed Muhammad Ali Malik as Deputy Governor, State Bank of Pakistan, for a five-year term with immediate effect. According to a notification issued by the Finance Division on Monday, the appointment was made under Section 11A(2) of the State Bank of Pakistan Act, 1956, as amended in 2022.

PHMA says concerned at goods transporters' strike

FAISALABAD: Senior Vice Chairman of the PHMA North Zone, Ahmad Afzal Awan has expressed serious concern over the ongoing nationwide strike by goods transporters and urged the federal and provincial governments to take immediate steps to resolve the issue in the larger interest of the economy and the country's export sector.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Monday. The local unit closed the day at Rs277.70, a gain of Re0.01 against the greenback. On Friday, the Pakistani rupee settled at 277.71 against the dollar.

Gold prices rise by Rs800 to Rs 457,336 per tola

KARACHI: Gold prices upward journey continued on Monday, edging higher after a slight rise in the world bullion value, traders said. APSGJA cited small gains in gold prices, rising by Rs800 to reach Rs457,336 per tola and Rs685 to Rs392,091 per 10 grams.

Prices firm amid modest business activity

LAHORE: The local cotton market on Monday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,200 to Rs 18,300 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 7,700 per 40 kilograms.

DAWN NEWSPAPER

Goods, oil transporters strike continues

ISLAMABAD/KARACHI: Talks between striking transporters and the government continued until late Monday night with both sides holding firm on their demands as the deadlock persisted, mainly over fuel pricing and taxes.

Remittances rise 13pc to \$3.6bn in July

KARACHI: Remittances sent by overseas Pakistanis in the first month of the current fiscal year met the government's expectations, with significant growth compared with the preceding month.

SBP warns of price spirals

KARACHI: Evolving geopolitical developments in the Middle East could push up global energy and other commodity prices beyond assumed levels, thereby affecting the macroeconomic outlook, warned the State Bank's biannual Monetary Policy Report (MRR), issued on Monday.

'Scorching' Europe braces for another punishing heatwave

PARIS: Much of Europe is bracing for yet another heatwave following periods of scorching temperatures that have driven rivers to record lows, ignited historic forest fires and contributed to thousands of deaths, meanwhile nearly 70 per cent of France has been subjected to water-use restrictions as drought conditions worsen.

Foreign firms invest \$23bn in a decade

KARACHI: Leading for-eign companies invested \$23 billion over the past decade, surpassing Pakis-tan's cumulative net foreign direct investment (FDI) inflows of \$21bn during the same period.

THE NEWS INTERNATIONAL

Haj 2027 applications from 17th

ISLAMABAD: The federal government on Monday announced that applications for Haj 2027 under both the government and private schemes will be received from August 17 through a new end-to-end digitised process.

Karachi officials, transporters discuss truck stand, licensing, axle load issues

KARACHI: Karachi Commissioner Syed Hassan Naqvi on Monday chaired a meeting to review measures for resolving longstanding issues faced by the city's transport sector.

Pak-US economic ties advance, but \$10bn ESF bid stalls

Amidst Washington's reluctance to set aside \$10 billion under the Exchange Stabilisation Fund to help bolster Pakistan's foreign exchange reserves, Pakistan and the United States on Monday discussed opportunities to further strengthen financial cooperation, promote investment and facilitate financing for commercially viable projects in the country.

Swiss energy giant Gunvor eyes Pakistan investment

ISLAMABAD: Swiss commodities trader Gunvor Group is exploring new investment in Pakistan's energy sector, buoyed by the government's push to deregulate the downstream petroleum market, company officials told Federal Minister for Petroleum Ali Pervaiz Malik on Sunday.

KCCI warns transport strike could disrupt industry, exports

KARACHI: President of the KCCI Muhammad Rehan Hanif has expressed concern over the ongoing nationwide strike by goods transporters and oil tankers, warning that a prolonged suspension of cargo movement can disrupt industrial production, supply chains, exports and wider economic activity.

OICCI members invest over \$23bn in Pakistan over past decade: report

KARACHI: Companies belonging to the Overseas Investors Chamber of Commerce and Industry (OICCI) invested more than \$23 billion in Pakistan over the past decade, exceeding the country's cumulative net foreign direct investment (FDI) inflows of \$21 billion during the same period, according to the OICCI's Members' Contribution to the Economy 2025 report released on Monday.

Pakistan, Russia move to deepen agricultural cooperation

Pakistan and Russia have agreed to explore expanded cooperation in agricultural machinery, fertilisers, pesticides, vaccines and animal-health technologies as Islamabad seeks to boost farm productivity, cut production costs and strengthen food security.

Qatar LNG cargo reaches Pakistan after Hormuz ordeal

ISLAMABAD: Pakistan on Monday received a long-term Qatar LNG cargo after the vessel carrying the shipment was diverted back from the Strait of Hormuz on July 31.

Remittances rise 13pc YoY to \$3.6bn in July

KARACHI: Remittances from Pakistan's overseas workers increased to \$3.6 billion in the first month of the fiscal year 2027, up 13 percent from a year earlier, the central bank data showed on Monday.

TRIBUNE NEWSPAPER

Talks fail as goods transporters vow to continue strike

KARACHI: Negotiations between the government and goods transporters failed to yield a breakthrough, with the All Pakistan Goods Transport Alliance announcing that the ongoing strike will continue.

6-7% growth needed to avoid economic crisis

KARACHI: Pakistan will need sustained real economic growth of 6% to 7% annually to cope with a rapidly expanding population and create enough jobs, infrastructure and public services, business leaders said on Monday.

Pakistan, US discuss trade, investment

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb met US Chargé d'Affaires Natalie Baker on Monday to discuss bilateral economic relations and opportunities for strengthening financial cooperation, a statement from the Finance Division said.

Uncertainty risks derailing EV momentum

ISLAMABAD: As Pakistan looks to accelerate its transition towards cleaner transport, industry stakeholders and policy experts are calling for continuity and predictability in the country's automotive policy, warning that prolonged uncertainty could weaken consumer confidence and slow investment as the automobile market begins to recover.

ایکسپریس نیوز

حکومت سے مذاکرات ناکام، گڈز ٹرانسپورٹ کا احتجاج جاری رکھنے کا فیصلہ
ملک بھر میں گڈز ٹرانسپورٹرز کی پہلیہ جام بڑتال تیسرے روز بھی جاری ہے

ترسیلات زر میں نمایاں اضافہ، وزیراعظم کا اوورسیز پاکستانیوں کو خراج
تحسین

جولائی میں کارکنوں کی ترسیلات زر کی مد میں 3.6 ارب امریکی ڈالر کی آمد ہوئی

وزیراعظم کا ٹیکس اہداف کے حصول کیلئے انفورسمنٹ اقدامات تیز کرنے کا حکم
ان لینڈ ریونیو کے لیے مجوزہ فیس لیس نظام کا مکمل رول آؤٹ 2027 تک یقینی بنایا جائے، شہباز شریف

عالمی و مقامی مارکیٹوں میں سونے اور چاندی کی قیمتوں میں مزید اضافہ
فی اونس سونے کی قیمت 8 ڈالر کے اضافے سے 4 ہزار 349 ڈالر کی سطح پر آگئی

پیٹرولیم مصنوعات کی قیمتیں برقرار رکھنے کا فیصلہ
اوگرا نے جمعے کو جاری کردہ قیمتوں کو 11 اگست کیلئے برقرار رکھنے کا نوٹی فکیشن جاری کر دیا