

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Petroleum products: Govt to restore Rs80/litre PL

ISLAMABAD: The government is set to gradually restore the petroleum levy (PL) on petrol and diesel to the budgeted Rs80 per litre, arguing that any prolonged reduction despite falling global oil prices would create a revenue shortfall, widen the fiscal deficit, and jeopardise fiscal stability.

Petrol price cut by Rs2.20, HSD's by Rs1.50

ISLAMABAD: The federal government has decreased the price of petrol from Rs329.82 per litre to Rs327.62 per litre, reflecting a decline of Rs2.20. The Ministry of Energy (Petroleum Division) Friday also announced the decrease in price of high-speed diesel (HSD) by Rs1.50 per litre from Rs382.36 to Rs380.86 per litre.

ATIR asks CIR to pay cost to a taxpayer

The Appellate Tribunal Inland Revenue Multan has directed the concerned Commissioner Inland Revenue to pay Rs20,000 as cost to the authorised representative of a taxpayer after the department failed to comply with the Tribunal's earlier directions.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Friday. The local unit closed the day at 277.71, a gain of Re0.01 against the greenback. On Thursday, the Pakistani rupee settled at 277.72 against the dollar.

Gold prices increase

Gold prices increased further and registered a notable rise on Friday, tracking a global market's gains, traders said. All Pakistan Sarafa Gems and Jewellers Association said that the continuing gains in the world bullion market sent ripples across the local market.

Cotton market remains steady

LAHORE: The local cotton market on Friday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,200 to Rs 18,400 per maund,

DAWN NEWSPAPER

Goods transporters launch wheel-jam strike

ISLAMABAD: Following unsuccessful negotiations with the government over the uniform enforcement of the nationwide axle-load limit, goods transporters and oil tankers began parking their vehicles nationwide from Friday night to ensure the success of the nationwide wheel-jam strike on Saturday.

Fuel cost in power bills raised by 75 paise per unit

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday approved an additional financial burden of about Rs9.8 billion on electricity consumers by allowing a fuel cost adjustment (FCA) of 75.03 paise per unit in August electricity bills.

THE NEWS INTERNATIONAL

Aptma hails PM's Rs20bn dues clearance

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has welcomed the federal government's decision to release Rs20 billion in long-pending payments to the industry, saying the move will provide much-needed liquidity to exporters and reinforce confidence in Pakistan's export-led growth strategy.

SITE Association warns high energy costs are hurting industrial competitiveness

KARACHI: President of the SITE Association of Industry Abdul Rehman Fudda has called for urgent government support for manufacturers, warning that high energy costs, rising production expenses and policy uncertainty are weakening industrial competitiveness and discouraging investment.

Power consumers to pay Rs0.75/unit extra in August

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved a fuel charges adjustment (FCA) of Rs0.7503 per unit for electricity consumed in June 2026, allowing power distribution companies to recover an additional Rs9.8 billion from consumers through August electricity bills.

PBC elects Ziad Bashir as chairman

KARACHI: The Pakistan Business Council on Friday installed Ziad Bashir as its chairman, with the Gul Ahmed Textile Mills director taking charge of the advocacy platform for a term of eighteen months. Bashir has been vice chairman since February 2025 and sits on the Council's board of directors.

Gold rates up Rs5,100 per tola

KARACHI: Gold prices witnessed another sharp increase of Rs5,100 per tola on Friday in the local market following a rise in the international market. All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs454,336 per tola.

TRIBUNE NEWSPAPER

SMEs hold key to growth: SEDF chief

KARACHI: Small and medium-sized enterprises (SMEs), often described as the backbone of modern economies, remain central to Pakistan's growth story but continue to face structural challenges, according to Khizar Pervaiz, Chief Executive Officer (CEO) of the Sindh Enterprise Development Fund (SEDF).

Gold extends rally, adds another Rs5,100

KARACHI: Pakistan's bullion market extended its winning streak on Friday as prices rose further, mirroring movements in the international market, where gold hit a seven-week high on increased investor appetite for the precious metal.

48% ghee samples fail quality test

ISLAMABAD: About 48% of total vanaspati ghee samples collected from markets, 75% of refined palm oil and 44% packaged milk were found substandard and could cause serious heart diseases among the people, according to alarming findings released by the government on Friday.

ایکسپریس نیوز

پیٹرولیم مصنوعات کی نئی قیمتوں کا اعلان، ڈیزل پر لیوی مزید بڑھا دی گئی

اوگرا نوٹی فکیشن کے مطابق پیٹرول کی فی لیٹر قیمت میں 2 روپے 20 پیسے کی کمی جبکہ ہائی اسپیڈ ڈیزل کی قیمت ایک روپے 50 پیسے فی لیٹر کم کی گئی ہے۔

سونے کی قیمت میں مسلسل تیسرے روز اضافہ

عالمی مارکیٹ میں فی اونس سونے کی قیمت 51 ڈالر کے اضافے سے 4 ہزار 319 ڈالر کی سطح پر آگئی