

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 7th August, 2026

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BUSINESS RECORDER

Pursuing acquisition of FESCO: Nishat Group forms 7-company consortia

KARACHI: Nishat Group has formed a seven-company consortium to pursue the acquisition of Faisalabad Electric Supply Company (FESCO), marking an early move in what is expected to be one of Pakistan's most significant power sector privatisation transactions.

Petrol price cut by Rs3.19, HSD's by Rs1.50

ISLAMABAD: In its last two fuel price reviews, the federal government revised the Petroleum Levy (PL) rate upward on petrol by Rs2.65 per litre, while keeping the price of high-speed diesel (HSD) unchanged.

Swift issuance of refunds: KTBA urges FBR chairman to simplify procedure

KARACHI: Karachi Tax Bar Association (KTBA) has requested the Chairman, Federal Board of Revenue (FBR), to introduce a simplified procedure for the issuance of Section 7E refunds with no delays, following the decision of the Federal Constitutional Court (FCC).

FBR warns taxpayers: Traditional practices, informal shortcuts no longer effective

KARACHI: Rashid Mahmood Langrial, Chairman of the Federal Board of Revenue (FBR), has said that Pakistan's tax system has been fundamentally transformed over the past two years through artificial intelligence (AI) and digital reforms, warning taxpayers that traditional practices and informal shortcuts are no longer effective.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee extended its marginal gains, appreciating 0.01percent against the US dollar on Thursday. The local unit closed the day at 277.72, a gain of Re0.03 against the greenback. On Wednesday, the Pakistani rupee settled at 277.75 against the dollar.

Spot rate remained unchanged

LAHORE: The local cotton market on Thursday remained easy and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,200 to Rs 18,400 per maund, while Phutti in the province is trading between Rs 7,200 to Rs 7,800 per 40 kilograms.

DAWN NEWSPAPER

SBP reserves up

KARACHI: Foreign exchange reserves of the country increased to \$22.474 billion at the end of the week on July 31, reported the State Bank of Pakistan on Thursday. The SBP's forex holdings rose by \$13 million to \$17.043bn.

THE NEWS INTERNATIONAL

Govt waives Nepra approval for solar systems up to 25kW

Pakistan has removed a key regulatory hurdle for small-scale solar users by allowing electricity distribution companies (Discos) to directly approve grid-connected solar systems of up to 25 kilowatts, eliminating the need for prior approval from the National Electric Power Regulatory Authority (Nepra).

Govt to pilot China-modelled law enforcement centre

ISLAMABAD: Overseas training programmes will become a permanent fixture of professional development for Pakistani police officers, Federal Interior Minister Mohsin Naqvi announced on Thursday.

Petrol, diesel prices cut by up to Rs3.19/litre

ISLAMABAD: The government on Thursday reduced petrol and high-speed diesel prices by up to Rs3.19 per litre, providing relief to consumers and transporters amid fluctuations in international oil markets.

Sindh govt seeks international climate, carbon finance for green projects

KARACHI: As climate change continues to pose growing environmental and economic challenges, governments worldwide are increasingly turning to carbon markets and climate finance to fund projects that reduce greenhouse gas emissions and promote sustainable development.

FBR, KTBA agree measures to improve tax administration, taxpayer services

KARACHI: The Federal Board of Revenue (FBR) and the Karachi Tax Bar Association (KTBA) on Thursday agreed on a series of measures to improve tax administration, resolve IT-related issues and enhance taxpayer facilitation.

Sindh unveils incentives to spur industrial investment, job creation

KARACHI: Sindh Chief Minister's Special Assistant for Investment and Public-Private Partnership Syed Qasim Naveed Qamar said on Thursday that the provincial government is implementing a series of initiatives to promote industrialisation, attract investment and create employment across the province.

SBP forex reserves rise by \$13m to \$17.04bn as of July 31

KARACHI: Pakistan's central bank foreign exchange reserves increased by \$13 million to \$17.043 billion during the week ended July 31, the State Bank of Pakistan said on Thursday. The country's total liquid foreign reserves rose by \$32 million to \$22.475 billion in the reporting week.

SECP registers record 5,438 new companies in July

KARACHI: The Securities and Exchange Commission of Pakistan registered 5,438 new companies during July 2026, according to a statement on Thursday.

Gold rates up Rs11,300 per tola

KARACHI: Gold prices witnessed another sharp increase of Rs11,300 per tola on Thursday, tracking a rally in the international market as investors continued to seek safe-haven assets amid global economic uncertainty.

TRIBUNE NEWSPAPER

Transporters call wheel-jam from tomorrow

LAHORE: The Pakistan Mini Mazda Association and the All Pakistan Goods Transport Owners Association on Thursday announced a nationwide wheel-jam strike from August 8 against the government's daily revision of petroleum prices, excessive fines and multiple issues affecting the transport sector.

Auto policy gridlock persists

ISLAMABAD: The government could not break the gridlock this week over a new auto policy despite the industry ministry showing flexibility to lower the protection wall by up to 52% by 2030 against car imports – but the proposed tariffs remained three times higher than the national tariffs.

Pakistan, Iran to increase power imports beyond 100MW

ISLAMABAD: Pakistan and Iran have agreed to strengthen energy cooperation, with work on a second cross-border transmission line expected to begin soon and discussions underway to expand the current 100 MW electricity supply arrangement, officials said on Thursday.

US seeks to deepen agri-tech partnership

KARACHI: The United States on Thursday highlighted opportunities to strengthen cooperation with Pakistan in agricultural technology, saying greater adoption of American innovation could help modernise the country's farm sector while expanding bilateral trade and investment.

ایکسپریس نیوز

حکومت نے پیٹرول، ڈیزل کی نئی قیمت کا اعلان کر دیا

نوٹیفکیشن کے مطابق پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 7 اگست 2026 کے لیے ہوگا

سونا آج مزید مہنگا ہو گیا؛ قیمتوں میں مسلسل دوسرے دن بڑا اضافہ ریکارڈ

عالمی مارکیٹ میں سونا 113 ڈالر فی اونس اور چاندی 35 سینٹس مہنگی ہو گئی

سفیر پاکستان کا کیلڈرون ٹیکسٹائلز کا دورہ، پاک امریکا تجارتی تعاون کے فروغ پر

زور

حکومت کاروبار دوست پالیسیوں کے ذریعے دوطرفہ تجارت کے فروغ اور غیرملکی سرمایہ کاری کے مزید مواقع پیدا کرنے کے لیے پُر عزم ہے، رضوان سعید شیخ