Towel Manufacturers' Association of Pakistan

- **TO** :- **MEMBER OF THE ASSOCIATION**
- **SUB** :- **T.M.A NEWS CLIPPING**
- **DATE** :- **6th August, 2026**

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Jul trade deficit widens 25.17pc to USD3.94bn YoY

ISLAMABAD: Pakistan's trade deficit widened by 25.17 percent year-on-year (YoY) to USD 3.94 billion in July 2026, compared with USD 3.15 billion in July 2025, according to a summary of merchandise trade statistics released by the Pakistan Bureau of Statistics (PBS) on Wednesday.

Islamabad, Tehran agree to open borders 'round-the-clock'

ISLAMABAD: Seeking to give fresh impetus to economic ties, Pakistan and Iran on Wednesday agreed to expand border trade and take measures to keep crossing points open round the clock, as the two neighbours moved to remove hurdles in cross-border commerce.

Pakistan, Iran agree to expedite finalisation of FTA

ISLAMABAD: Pakistan and Iran on Wednesday agreed to expedite finalisation of the Pakistan-Iran Free Trade Agreement (FTA), making progress on key areas including rules of origin and tariff-reduction modalities.

Reciprocal trade negotiations: Pakistan, US review progress

ISLAMABAD: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, on Wednesday held a meeting with Ambassador Jamieson Greer, the United States Trade Representative (USTR), to review progress on the ongoing negotiations aimed at strengthening bilateral trade and economic cooperation between Pakistan and the United States.

Petrol price up by Rs4.45, HSD's down by Rs2

ISLAMABAD: The Ministry of Energy (Petroleum Division) has announced increase in the ex-depot price of petrol and decrease in the rate of High-Speed Diesel (HSD), effective from August 6. The daily fuel prices were revised on the recommendations of OGRA.

SBP governor says there's steady progress towards Riba-free banking

KARACHI: Jameel Ahmad, Governor State Bank of Pakistan (SBP), on Wednesday said that Pakistan is making steady progress towards a Riba-free financial system, with the government having already unveiled the post-2027 roadmap for a fully Shariah-compliant banking framework.

Sindh cabinet approves wheat import, minimum wage increase

KARACHI: Sindh Chief Minister Syed Murad Ali Shah on Wednesday presided over cabinet meeting that approved a series of far-reaching policy, governance, economic and development initiatives,

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Wednesday. The local unit closed the day at 277.75, a gain of Re0.01 against the greenback. On Tuesday, the Pakistani rupee settled at 277.76 against the dollar.

Gold posts huge gains

KARACHI: Gold prices took a big stride on Wednesday, mirroring a global market's steep rise, traders said. The yellow metal prices grew by Rs10,000 and Rs8,573 reaching Rs437,936 per tola and Rs375,459 per 10 grams, respectively, APSGJA said.

Spot rate drops Rs2,00 per maund

LAHORE: The local cotton market on Wednesday decreased the spot rate by Rs 2,00 per maund and closed at Rs 18,300 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained steady and the trading volume remained satisfactory.

DAWN NEWSPAPER

Exports rise 9.5pc in July

ISLAMABAD: Pakistan's merchandise exports rose 9.54 per cent in the first month of FY27, even as the trade deficit widened on the back of rising imports, the Pakistan Bureau of Statistics reported on Wednesday.

Govt raises Rs939bn from banks

KARACHI: The government raised Rs939 billion through the auction of treasury bills on Wedn-esday, reflecting no change in borrowing trend. The State Bank of Pakistan released the auction data, showing that banks and other corporates were eager to invest in the most secure government papers, with total bids reaching Rs2.287 trillion.

Industry 'tight-lipped' over Naqvi's remarks

KARACHI: A warning from a senior minister has deeply shocked the trade and industry leaders, but they are tight-lipped when asked for comments on the situation.

Pakistan, Iran push for FTA

ISLAMABAD: Pakistan and Iran on Wednesday concluded a three-day Joint Trade Committee meeting with satisfactory progress on finalising technical modalities for the proposed Free Trade Agreement.

PM orders plan to woo buyers for Discos

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday directed the authorities concerned to adopt a comprehensive strategy to attract international investors for the privatisation of state-owned power distribution companies (Discos) and complete the restructuring of the Privatisation Commission within one month."

Minimum wage raised to Rs43,000 per month

KARACHI: Acting on the recommendations of the Minimum Wages Board, the Sindh cabinet has approved a 7.5 per cent increase in the minimum wage with effect from July 1. The monthly wage for unskilled workers has been raised from Rs40,000 to Rs43,000.

THE NEWS INTERNATIONAL

Goods trade gap jumps over 25pc in July

ISLAMABAD: Pakistan's merchandise trade deficit ballooned by 25.17 percent in July 2026 over the same month a year ago, as imports jumped at over double the pace of exports, official data showed on Wednesday, highlighting renewed pressure on the country's external balance at the start of the new fiscal year.

Govt raises Rs882bn through T-bills auction; yields end mixed

KARACHI: The government raised Rs882 billion from the auction of market Treasury bills on Wednesday, while yields on the short-term papers remained unchanged and decreased slightly for the long-term tenors.

Govt unveils transshipment incentives to boost trade

ISLAMABAD: Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry on Wednesday announced a unified transshipment incentive package offering major concessions at Karachi Port and Port Qasim to cut cargo handling costs and attract regional shipping traffic.

Money supply growth slows to 6pc

KARACHI: M2 money supply has fallen by 6.0 per cent so far this fiscal year, reflecting lower contributions from both net domestic assets (NDA) and net foreign assets (NFA) of the banking system, the central bank's data showed on Wednesday.

Rupee ends flat

KARACHI: The rupee closed at 277.75 per dollar, largely unchanged from its close of 277.76 in the previous session continuing a long-running stable trend against the dollar in the interbank market on Wednesday.

Gold rates up Rs10,000 per tola

KARACHI: Gold prices witnessed a sharp increase of Rs10,000 per tola on Wednesday in the local market following a rise in the international market.

TRIBUNE NEWSPAPER

Trade gap widens to $3.95b in July

Pakistan's trade deficit widened by one-fourth to nearly $4 billion in July due to $6.9 billion in imports, highlighting external sector vulnerabilities and the impact of the policy to open the economy without first creating an enabling environment for fair competition.

SBP to offer fresh remittance incentives

State Bank of Pakistan (SBP) Governor Jameel Ahmad has said the central bank will soon introduce a new incentive scheme to encourage higher remittance inflows, as a steering committee actively works to facilitate the country's transition to Islamic banking.

Pakistan, Iran target FTA

ISLAMABAD: Pakistan and Iran on Wednesday agreed to accelerate efforts to expand bilateral trade and investment, reaffirming their commitment to achieving a shared target of $10 billion in annual trade through stronger economic cooperation, progress on a proposed free trade agreement (FTA) and enhanced business-to-business engagement.

Govt rejects consultant report on tight gas

ISLAMABAD: The government has rejected findings of the first international consultant and has approved the presence of tight gas in an exploration field operated by Polish Oil and Gas Company.

Gold prices surge by Rs10,000 per tola in Pakistan

Gold prices in Pakistan surged by Rs10,000 per tola on Wednesday as rising geopolitical uncertainty and mixed signals over possible renewed negotiations between the United States and Iran boosted demand for precious metals in global and domestic markets.

Pakistan, Netherlands target $5b trade

LAHORE: The Netherlands has identified the Lahore Chamber of Commerce and Industry (LCCI) as a key partner for expanding bilateral trade and investment, with the current trade volume of $1.9 billion having the potential to reach $5 billion through enhanced cooperation.

Solar surge must fuel domestic industry

ISLAMABAD: Pakistan's next energy challenge is ensuring the country captures the industries, investment and innovation around rooftop solar, experts said at the concluding day of the Solar, Storage and Flexibility Conference on Wednesday.

Sindh cabinet okays wheat import, raises minimum wage to Rs43,000

KARACHI: The Sindh cabinet on Wednesday approved a series of key economic and administrative measures, including the import of 500,000 metric tonnes of wheat, a 7.5% increase in the minimum wage, and conversion of the Public-Private Partnership (PPP) Unit into a government-owned company.

ایکسپریس نیوز

حکومت نے پیٹرول کی قیمت میں اضافہ کردیا، نوٹیفکیشن جاری

حکومت نے عالمی مارکیٹ میں پیٹرولیم مصنوعات کی قیمتوں میں کمی کے باوجود پیٹرول کی قیمت میں 4 روپے 45 پیسے کا اضافہ کردیا۔

مالی سال کے پہلے ماہ برآمدات میں 31 فیصد سے زائد اضافہ ریکارڈ

رواں مالی سال کے وفاقی بجٹ کی برآمدات اور نجی شعبے پر مبنی پالیسی کے ابتدائی مثبت اشاریے ہیں، وفاقی وزارت خزانہ

ترسیلاتِ زر کے لیے ایک نئی اسکیم جلد متعارف کرائی جائے گی، گورنر اسٹیٹ بینک

اسلامی بینکاری کے لیے اسٹیئرنگ کمیٹی قائم کر رکھی ہے، اسٹیٹ بینک اپنے فریم کو شریعہ کمپلائنٹ بنانے پر کام کررہا ہے