

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 3rd August, 2026

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BUSINESS RECORDER

Govt pavements: 1LINK proposes mandatory PayPak cards

ISLAMABAD: In a major push to reduce Pakistan's dependence on international card schemes such as Visa and Mastercard, 1LINK has proposed making PayPak cards mandatory for government employees' salary accounts, subsidy programmes and public sector payments, while recommending tax incentives and cashback offers to accelerate adoption of the country's domestic payment scheme.

Private sector credit reaches Rs11.38trn in FY26

ISLAMABAD: Private sector credit expanded by Rs 1.46 trillion (14.8 percent) during fiscal year 2025-26, reaching Rs 11.38 trillion-the strongest annual increase in four years. Advisor to the Finance Minister Khurram Schehzad took to X while saying that business credit increased by Rs 1.18 trillion (14.0 percent),

Prices of essential food commodities continue to rise

Prices of essential food commodities including live chicken/meat, vegetables and others remained firm witnessed in the retail market. No sign of relief for inflation-stricken people as prices continued to rise amid the government's daily fuel prices review and change policy.

Good governance cornerstone of peace: NKATI chief

KARACHI: President of the North Karachi Association of Trade and Industry (NKATI), Faisal Moeez Khan, has endorsed the recent statement of the Director General of Inter-Services Public Relations, saying that adopting a comprehensive national strategy is essential to effectively counter the country's renewed wave of terrorism.

ABC President hosts US Business & Congressional delegation

KARACHI: The American Business Council of Pakistan (ABC), under the leadership of its President, Akram Wali Muhammad, hosted the US business and Congressional delegation, facilitated by the Special Investment Facilitation Council (SIFC) and the Government of Pakistan, for a high-level strategic dialogue on advancing Pakistan-US economic cooperation.

Marginal gains

KARACHI: The Pakistani rupee posted marginal gain against the US dollar for another week as it appreciated by 0.03 percent in the inter-bank market. The local unit closed at 277.80, a gain of Re0.07 against 277.87 it had closed at against the greenback a week earlier, according to State Bank of Pakistan (SBP) data.

Weekly Cotton Review: Prices turn higher as rains lift market sentiment

KARACHI: Cotton prices across Pakistan have turned upward after a period of relative stability, as fresh rainfall lifts market sentiment in key growing regions. In Punjab, cotton rates rose by

five hundred rupees per maund following recent showers, while rainfall has also begun in cotton-producing districts of Sindh.

DAWN NEWSPAPER

Naqvi's call for new provinces faces fresh pushback

ISLAMABAD: Key leaders of coalition partners, reacting to Interior Minister Mohsin Naqvi's proposal to overhaul the country's governance structure and create new provinces, urged him to first implement the National Action Plan (NAP), arguing that Pakistan's governance failures stem from constitutional violations rather than the existing federating units.

Accord with Tashkent to expand Customs collaboration

ISLAMABAD: Pakistan and Uzbekistan agreed to expand strategic Customs collaboration through advanced technologies during a high-level bilateral meeting on the sidelines of an international conference held in Tashkent.

THE NEWS INTERNATIONAL

Iran's ties with Pakistan as high as Damavand, K2: ambassador

ISLAMABAD: Iran's Ambassador to Pakistan Reza Amiri Moghadam has said the stature and reputation of Iran-Pakistan relations stand as high as the majestic peaks of Damavand and K2. In a message posted on social media platform 'X' on Sunday,

TRIBUNE NEWSPAPER

Incentives: exporters must deliver

KARACHI: The US-Iran war is clouding positive developments for Pakistan, including the S&P Global's upgrade of the sovereign rating from B- to B with a stable outlook. It reflects IMF-backed reforms, fiscal consolidation and rebuilt reserves, although B remains a speculative grade. Significant, therefore, is the government's decision to support exporters on an unprecedented scale.

Surging M2 undermines export competitiveness

ISLAMABAD: Pakistan's export sector continues to underperform despite repeated currency depreciations, IMF-supported stabilisation and periodic policy interventions. Merchandise exports have largely remained between \$28-32 billion over the past four years.

Iranian envoy hails deepening Pakistan-Iran ties, says bond cannot be weakened by challenges

Iranian Ambassador to Pakistan Reza Amiri Moghadam on Sunday said relations between Iran and Pakistan had withstood the test of time and continued to strengthen, describing the bilateral ties as standing "as high as the majestic peaks of Damavand and K2".

ایکسپریس نیوز

برآمدات بڑھانے کیلئے حکومت کا 255 ارب پیکیج کا اعلان
صنعتی منصوبوں، مشینری کی خریداری کیلئے 350 ارب کے قرضے فراہم کیے جائیں گے