

# **Towel Manufacturers' Association of Pakistan**

---

❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 30<sup>th</sup> April, 2026

**KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY**

---

## **BUSINESS RECORDER**

### **Oil prices rise over 6pc**

NEW YORK/LONDON: Oil prices surged over 6 percent on Wednesday to settle at their highest in weeks, as deadlocked US-Iran negotiations made investors more concerned about prolonged disruptions to Middle Eastern supply.

### **Targeted subsidy programme for consumers in Karachi, Energy Dept, KE directed to undertake study**

KARACHI: Sindh Chief Minister Syed Murad Ali Shah has directed the Energy Department and K-Electric to jointly undertake a study on a targeted subsidy programme for electricity consumers in Karachi, aimed at providing relief to vulnerable households.

### **Sections 4b and 4c of ITO 2001: FCC issues detailed judgement on Super Tax**

ISLAMABAD: The Federal Constitutional Court (FCC) on Wednesday issued a detailed judgment on Super Tax levied under Sections 4b and 4c of the Income Tax Ordinance (ITO), 2001.

### **Budget FY27 under war clouds: growth gamble or stability first?**

As Pakistan approaches the FY2027 budget cycle, it does so under an increasingly volatile regional environment. Escalating tensions in the Middle East, fragile global energy markets, and persistent geopolitical uncertainty have turned economic planning into a high-stakes exercise.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 278.80, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 278.81.

### **Gold extends decline as inflation worries linger**

NEW YORK: Gold prices fell for a third straight session on Wednesday, as inflation worries tied to the ongoing conflict in the Middle East clouded the outlook for monetary policy, while the spotlight was also on the US Federal Reserve's rate decision later in the day.

## **DAWN NEWSPAPER**

### **T-bill yields raised by up to 83bps**

KARACHI: Following a 100-basis-point increase in the policy interest rate this week, the State Bank on Wednesday raised cut-off yields on treasury bills by up to 83 basis points, making them more attractive to investors.

### **US Federal Reserve holds rates steady**

WASHINGTON: The Federal Reserve held interest rates steady on Wednesday, but in its most divided decision since 1992 noted rising concerns about inflation in a policy statement that drew three dissents from officials who no longer feel the US central bank should communicate a bias towards lowering borrowing costs.

### **US to refuse visa to applicants who fear returning home**

WASHINGTON: The United States has instructed its diplomatic missions worldwide to refuse visas to applicants who indicate fear of returning to their home country, in a new screening measure that has drawn concern from immigration lawyers and refugee advocates.

### **US Federal Reserve holds rates steady**

WASHINGTON: The Federal Reserve held interest rates steady on Wednesday, but in its most divided decision since 1992 noted rising concerns about inflation in a policy statement that drew three dissents from officials who no longer feel the US central bank should communicate a bias towards lowering borrowing costs.

## **THE NEWS INTERNATIONAL**

### **Detailed FCC ruling spells out constitutionality of super tax regime**

ISLAMABAD: The Federal Constitutional Court (FCC) of Pakistan has upheld the constitutionality of the Super Tax regime, imposed under Section 4B and 4C of the Income Tax Ordinance 2001, vindicating the stance of Federal Board of Revenue (FBR).

### **EU-Pakistan forum signals stronger trade**

ISLAMABAD: The first high-level EU-Pakistan Business Forum concluded on Wednesday in Islamabad, marking a significant step towards strengthening economic ties between the European Union, the world's largest single market, and Pakistan.

### **UAE reviews multilateral ties after Opec exit, rules out more departures**

DUBAI: The United Arab Emirates is reassessing its role and contributions across multilateral organisations but is not considering any further withdrawals at this time, a UAE official told Reuters on Wednesday, a day after Abu Dhabi announced its withdrawal from Opec.

### **IMF revises gas captive levy formula**

ISLAMABAD: In a major policy shift under Pakistan's energy reform programme, the International Monetary Fund (IMF) has revised the calculation mechanism of "off-the-grid" levy imposed on gas used by captive power plants (CPPs), significantly easing pressure on export-oriented industries.

### **Govt raises Rs1.34tr via T-bill auction**

KARACHI: The government raised Rs1.339 trillion (realised value) from the auction of market treasury bills on Wednesday, with yields increasing after the State Bank of Pakistan hiked interest rates to tackle the inflationary impact of the Middle East conflict.

## How to cut down expense

Pakistan's LNG system carries a fixed cost that does not sleep. Every single day, \$538,535 leaves the system -- whether gas flows or not. Over a decade, that has crossed \$1.6 billion. The payments go to terminal operators at Port Qasim, Karachi, for floating regasification units that convert imported LNG into pipeline gas.

## TRIBUNE NEWSPAPER

### PM flags growth risks as Iran war drives oil surge

ISLAMABAD: Prime Minister Shehbaz Sharif, expressing concern over rising global crude oil prices, on Wednesday noted that new prices were expected to be determined on Friday. Chairing a federal cabinet meeting in Islamabad, the prime minister said this was a very challenging situation,

### FMCG industry pushes for GST reform

LAHORE: Pakistan's fast-moving consumer goods (FMCG) industry has urged the government to expand the scope of the Third Schedule under the General Sales Tax (GST) regime, arguing that the move will improve price transparency for consumers, reduce tax evasion, and simplify the overall taxation system without increasing the tax burden.

### EIB eyes shares in Reko Diq project

ISLAMABAD: The European Investment Bank (EIB) on Wednesday showed interest in the multibillion-dollar Reko Diq mining project in return for securing a share of critical resources, as Pakistan's director general of minerals said the claim of having \$6 trillion in mineral reserves was "highly exaggerated".

## **ایکسپریس نیوز**

توانائی بحران بڑھنے کا خدشہ، عالمی منڈی میں تیل کی قیمتوں میں ایک بار پھر اضافہ

تیل کے نرخ آسمان سے باتیں کر رہے ہیں، جمعہ کو قیمتوں کا دوبارہ تعین کریں گے، وزیر اعظم

آئی ایم ایف کا لیوی میں کمی پر مشروط اتفاق؛ صنعتی صارفین کیلئے گیس سستی ہونے کا امکان

وزیر علیٰ کا کراچی کے پسماندہ علاقوں اور صنعتوں کو سستی بجلی فراہمی کا فیصلہ

امریکا ایران مذاکرات میں ڈیڈ لاک سے اسٹاک مارکیٹ میں مندی برقرار