

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Exporters sound the alarm over highways closures in Sindh**

KARACHI: Pakistan Hosiery Manufacturers & Exporters Association has raised alarm over the closure of major highways in Sindh. PHMEA in a press release said that the textile export sector, a vital pillar of Pakistan's economy, has urged to intervene as ongoing protests across major Sindh highways leading to Karachi Port continue to inflict devastating losses.

### **Closing highways over canals' issue not justified: FCCI**

FAISALABAD: Faisalabad Chamber of Commerce and Industry President Rehan Naseem Bharara has said that there is absolutely no justification for closing major highways in Sindh over the issue of canals following Prime Minister Shehbaz Sharif's decision to convene a meeting of the Council of Common Interests on May 2.

### **Pakistan to host first DFDI Forum tomorrow**

Pakistan will host first-ever Digital Foreign Direct Investment (DFDI) Forum-2025 on April 29-30, a flagship international event that aims to position Pakistan at the centre of the global digital economy.

### **Further decline**

KARACHI: The Pakistani rupee depreciated further against the US dollar in the inter-bank market as it lost Re0.25 or 0.09% during the previous week. The local unit closed at Rs280.97, against Rs280.72 it had closed at during the week earlier, according to the State Bank of Pakistan (SBP).

### **Weekly Cotton Review: Prices stable amid low trading activity**

KARACHI: Cotton prices have shown overall stability, while trading activity remained limited. New York cotton futures also recorded an improvement in prices. Indications suggest that the EFS (Export Finance Scheme) matter may be postponed until the budget.

## **DAWN NEWSPAPER**

### **IMF-WB meetings end without clarity on US tariff regime**

WASHINGTON: Global finance leaders came to Washington this past week seeking clarity on what it would take to get some relief from President Donald Trump's tariff assault and on just how much pain it will bring to the world economy.

### **Centre irked by Punjab delaying lower tariff for LNG plants**

ISLAMABAD: The federal government has conveyed its displeasure to the Punjab government over delay in approval process for tariff reduction of its two LNG-based power plants of more than 2,400MW, involving about Rs600bn savings over their remaining useful lives of 18 to 23 years.

## **The question of water scarcity**

India's recent suspension of the Indus Water Treaty marks a grave turning point in regional politics and underscores a critical imperative for Pakistan: to resolve its internal political squabbles with utmost urgency.

## **Rescuing Pakistan's economy**

Once a rising economic power in South Asia, Pakistan now finds itself at the bottom of the regional ladder. Fifty years ago, the average Pakistani had a higher income than his South Asian peers. Today, he earns about half as much.

## **PTEA Advertisement: Blockade of Highway in Sindh**

### **THE NEWS INTERNATIONAL**

#### **Road blockades severely impact exports: PTEA**

FAISALABAD: Pakistan Textile Exporters Association (PTEA) has said that a grave crisis is unfolding as persistent road blockages have paralyzed trade and disrupted national supply chains. An estimated \$400–500 million worth of textile goods alone have been stranded for the past 11 days, severely impacting the country's exports, it PTEA said.

#### **Sharjeel urges protesters to reopen roads to avoid more losses**

Sindh senior minister Sharjeel Inam Memon on Sunday said the matter of controversial canals has been settled under the leadership of Pakistan Peoples Party (PPP) Chairman Bilawal Bhutto Zardari. Due to the hard work and successful strategy of Bilawal, the issue has now been completely resolved, he added.

### **TRIBUNE NEWSPAPER**

#### **Saudi officials set to review Hajj op in Pakistan**

ISLAMABAD: The Ministry of Religious Affairs and Interfaith Harmony on Sunday announced that a 45-member Saudi delegation has arrived in Pakistan to assess arrangements for the 'Road to Makkah' project in a bid to facilitate Pakistani pilgrims during the upcoming Hajj season.

#### **Naqvi assures investors of Pakistan's safety**

ISLAMABAD: Interior Minister Mohsin Naqvi has assured foreign investors that Pakistan remains a safe destination for investment and emphasized that the government is committed to protecting them at all costs.

#### **Trade war: China seeks to boost ties with other partners**

ISLAMABAD: It is becoming clear that the Trump administration will not achieve the perceived objectives of the tariff war to contain or damage the Chinese economy; rather, tariffs are proving counterproductive.