

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 26<sup>th</sup> April, 2025

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## **BUSINESS RECORDER**

### **Trade tensions to affect Pakistan more in region: IMF**

ISLAMABAD: "Amid global tariff war, trade tensions will affect Pakistan maybe more than the average in the region." This was stated by Jihad Azour, Director of Middle East and Central Asia Department, International Monetary Fund (IMF) during a press briefing on the Regional Economic Outlook for the Middle East and Central Asia.

### **Electricity duty on self generation: SC dismisses review pleas of Punjab govt**

ISLAMABAD: The Supreme Court dismissed the review petitions of the Punjab government regarding levy of electricity duty on the companies which produce power from generator of more than 500kW capacity to produce electricity for self-use.

### **Customs values of used computers, accessories decreased**

ISLAMABAD: Directorate General of Customs Valuation Karachi has drastically reduced customs values on the import of old and used computers, laptops, printers and their auxiliaries & accessories from all origins.

### **Weekly SPI inflation down 1.92pc**

ISLAMABAD: The Sensitive Price Index-based inflation for the week ended April 24, 2025, decreased by 1.92 per cent due to a decrease in the prices of electricity charges for Q1 (19.17per cent), chicken (11.75 per cent), wheat flour (5.68 per cent) and LPG (1.09 per cent), says Pakistan Bureau of Statistics (PBS).

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee posted marginal gain against the US dollar, appreciating by 0.03% in the inter-bank market on Friday. At close, the local currency settled at 280.97 against the greenback, down by Re0.10 against the previous day close.

## **DAWN NEWSPAPER**

### **US in talks with China to strike tariff deal: Trump**

• Predicts Saudi Arabia will enter the Abraham Accords • Says US will 'lead the pack' against Iran if N-talks fail – WASHINGTON: US President said his administration is talking with China to strike a tariff deal and that Chinese President Xi Jinping had called him, Time magazine reported, as Beijing has so far disputed the US characterisation of talks.

### **Business community sees India as a threat to regional peace**

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has stated that the country's entire business, industry, and trade community stands united with the state and its armed forces against India's harmful propaganda and threats to block waters governed by the Indus Water Treaty of 1960.

### **IMF chief hails 'constructive' Spring Meetings**

WASHINGTON: The head of the International Monetary Fund said Friday that financial leaders meeting in Washington this week had shown a "remarkably constructive spirit," despite the uncertainty from Donald Trump's tariff plans.

### **Prolonged heatwave hits country today**

RAWALPINDI: The Pakistan Meteorological Department (PMD) has predicted a heatwave in the country from April 26 to April 30 while the National Disaster Management Authority (NDMA) predicted isolated rain in northern, central and southern regions of the country from May 1 to May 7.

## **THE NEWS INTERNATIONAL**

### **PRGMEA sounds alarm over EFS changes, tax shift, US tariffs**

LAHORE: Minister for Planning Prof Ahsan Iqbal and Minister for Defence Khawaja Muhammad Asif have pledged to raise exporters' concerns at the highest levels of government. Addressing a high-level exporters' convention hosted by the PRGMEA in Sialkot, the ministers reaffirmed their commitment to supporting the industry amid growing challenges.

### **FPCCI says business community backs armed forces amid rising tensions with India**

KARACHI: Pakistan's top business leaders have voiced unified support for the country's armed forces and rejected recent Indian accusations in the wake of the Pahalgam attack in Indian-administered Kashmir, calling the allegations "propaganda".

### **Islamabad aims at deepening ties with Dhaka: Asif**

ISLAMABAD: Defence Minister Khawaja Muhammad Asif highlighted affection between the people of Pakistan and Bangladesh at a reception to celebrate the 54th National and Independence Day of Bangladesh as the chief guest, hosted by Bangladesh High Commissioner Muhammad Iqbal Hussain Khan and his spouse Roushan Naheed.

### **CM seeks more public-private partnerships for development of Karachi**

Presiding over a meeting on financial resource mobilisation on Friday, Sindh Chief Minister Syed Murad Ali Shah urged the city's industrialists to support his government in the development of Karachi and the province.

## **TRIBUNE NEWSPAPER**

### **Lowari project 362% over budget**

ISLAMABAD: The Lowari Tunnel project, initially approved over two decades ago to ensure all-weather and safe access to the northern parts of Pakistan bordering Afghanistan, has become a symbol of poor planning. It is once again under review for a fifth increase in its cost, now estimated to be 362% higher than the original price.

### **SBP injects Rs11.8tr into market**

KARACHI: In a major liquidity move, the State Bank of Pakistan (SBP) has injected a staggering Rs11.8 trillion into the financial system through two Open Market Operations (OMOs) - a Shariah-compliant Mudarabah-based injection and a conventional Reverse Repo purchase.

### **Govt eyes Gwadar for China industry relocation**

ISLAMABAD: Pakistan has initiated efforts to devise a roadmap aimed at attracting Chinese industries for potential relocation to the country in wake of the ongoing tariff dispute between China and the United States.

### **FinMin meets global rating agencies' teams, IMF**

WASHINGTON: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, met with the Fitch Ratings team in Washington, DC, on the sidelines of the International Monetary Fund-World Bank Spring Meetings.

### **Traders seek protection from FBR's harassment**

ISLAMABAD: The business community has sought government's intervention to protect investors from alleged harassment by the Federal Board of Revenue (FBR). The issue has been raised in the past as well. The FBR "has become a symbol of fear, which is still haunting investors",

### **SMEDA partners with global universities**

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) has launched a major research initiative under its Research, Regulatory Insight & Advocacy Assistance (RRI&A) project, in collaboration with the Lahore School of Economics (LSE) and the University of Chicago.

## **EXPRESS NEWSPAPER**

### **Boom revived in stock market; Dollar value decreased; Gold prices are slashed**