

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Economic future: Pivotal role of private sector highlighted

The Embassy of Pakistan in Washington DC hosted a landmark economic dialogue on the sidelines of the IMF and World Bank Spring Meetings, bringing together Pakistan's economic leadership, global financial institutions, and corporate representatives from the United States.

Pakistan's bonds dive as tensions rise with India

LONDON: Pakistan's dollar-denominated government bonds dropped more than 4 cents on Thursday, Tradeweb data showed, as tensions with neighbouring India escalated. The 2036 maturity fell the most, shedding over 4 cents to be bid at 74 cents on the dollar.

Gradual recovery likely in LSM sector, says FD

ISLAMABAD: Finance Division has said that amid continued contraction, gradual recovery is expected in Large Scale Manufacturing (LSM) sector, while inflation is projected to remain between 1.5-2 percent in April, with a possible rise to 3-4 percent by May 2025.

23rd edition of 'IGATEX Pakistan' opens

KARACHI: The 23rd edition of IGATEX Pakistan, one of the largest textile and garment machinery exhibitions in South Asia, kicked off on Wednesday at the Karachi Expo Centre.

Forex reserves down \$226m

KARACHI: The country's total liquid foreign exchange reserves fell \$226 million during last week due to external debt servicing. According to weekly report issued by the State Bank of Pakistan, country's total liquid forex reserves stood at \$ 15.436 billion as of April 18, 2025,

PKR declines 0.04pc

KARACHI: The Pakistani rupee declined against the US dollar on Thursday, depreciating by 0.04% to hit 15-month low in the inter-bank market. At close, the local currency settled at 281.07 against the greenback. The last time the rupee had closed at 281 level against the dollar was in January 2024.

Gold prices hold steady after record plunge

KARACHI: After a historic plunge a day earlier, gold prices held steady on Thursday amid a pause in global trading activity, traders said. Domestic gold prices remained unchanged as the international market showed stability during the session.

Firm trend on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the current cotton prices in Sindh and Punjab is in between Rs 15,500 and Rs 17,500 per maund, depending on quality and payment.

Advertisement: 9th Silk Road International Exposition

Xi'an, Shaanxi Province-China 21-25 May 2025

DAWN NEWSPAPER

Govt claims stability amid contraction in Large-Scale Manufacturing output

ISLAMABAD: Presenting a mixed bag of economic stabilisation apparently at the cost of manufacturing stagnation, the government on Thursday hinted at further cuts in the interest rate amid rising inflation estimates.

'Pakistan faces \$2bn losses in climate disasters': ADB

ISLAMABAD: Pakistan faces average annual losses of over \$2 billion due to climate disasters, which exacerbate the already high poverty levels, according to the Asian Development Bank (ADB).

Ministers pledge support as US tariffs threaten exports

ISLAMABAD: With the threat of steep new US tariffs looming over Pakistan's textile sector, two federal ministers have pledged to raise exporters' concerns at the highest level, seeking urgent revisions to the export finance scheme and tax policies to help Pakistani businesses remain competitive in the international market.

Financial sector grows 18pc

KARACHI: The recent turmoil from the global trade war has created significant uncertainty, and the State Bank warns it may pose challenges to the national economy.

SBP reserves fall \$367m

KARACHI. The State Bank of Pakistan (SBP) foreign exchange reserves dropped further by \$367 million to \$10.205 billion during the week ending on April 18 due to external debt repayments, announced the central bank on Thursday.

THE NEWS INTERNATIONAL

Govt invites bids for majority stake in PIA

ISLAMABAD: The federal government has officially invited expressions of interest (EOIs) from potential investors for the privatisation of Pakistan International Airlines (PIA), marking a major development in its bid to offload a controlling stake in the national flag carrier.

India water move threatens Pakistan farms: report

India's unprecedented move to suspend a water-sharing pact in response to a gun attack in Kashmir earlier this week threatens to hurt crops and power generation in Pakistan, just as temperatures begin to rise sharply in the pre-monsoon summer, reports Bloomberg.

Protectionist US tariffs pose risk to country: SBP

KARACHI: Protectionist policies stemming from steep new US tariffs and their associated impacts on global economic growth may pose challenges for Pakistan's economy, the central bank said on Thursday.

SBP forex reserves fall by \$367m to \$10.21bn due to debt payments

KARACHI: Pakistan's central bank's foreign exchange reserves dropped by \$367 million to \$10.21 billion in week ended April 18 on the back of external debt repayments, the State Bank of Pakistan (SBP) said in a statement on Thursday.

US diplomat assures CM of her country's continued support and cooperation

Sindh Chief Minister Murad Ali Shah on Thursday met with US Chargé d'Affaires Natalie Baker to discuss mutual cooperation between the United States and the Sindh government, emphasising climate change and its impact.

TRIBUNE NEWSPAPER

Pakistan seeks Chinese debt rollover

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Wednesday requested China to roll over the guaranteed debt and to also increase the current size of the \$4.3 billion currency swap agreement aimed at cushioning the low foreign exchange reserves.

Govt skips taxes despite Rs1.56tr hit

ISLAMABAD: The government has stated that it does not plan to impose any new taxes or levies to recover a massive Rs1.56 trillion revenue shortfall, which will result from revising tariff agreements with state-owned generation companies (Gencos).

Ghani asks textile sector to upgrade

KARACHI: The 23rd edition of Igitex Pakistan, one of the largest textile and garment machinery exhibitions in South Asia, opened its doors at the Karachi Expo Centre on Thursday.

EXPRESS NEWSPAPER

Pakistan India tension impact on stock market: lost 2 Trillion 40 Billion