

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 22nd April, 2026

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BUSINESS RECORDER

PBC warns of deep-rooted challenges

ISLAMABAD: The Pakistan Business Council (PBC) has warned that the country is grappling with deep-rooted structural economic challenges that continue to suppress growth, weaken competitiveness, and discourage investment, as compliant businesses face excessive scrutiny, unnecessary notices, and prolonged delays in tax refunds.

APTMA urges govt to rationalize captive power levy

ISLAMABAD: All Pakistan Textile Mills Association (APTMA) has urged the government to rationalise the captive power levy, stating that it has pushed the cost of electricity for industry to as high as Rs75 per unit, while load shedding continues to disrupt industrial operations.

Azerbaijan says it is ready to supply LNG to Pakistan

BAKU: Azerbaijan's state energy company SOCAR is ready to supply liquefied natural gas to Pakistan as soon as it receives a request from Islamabad, the company told Reuters on Tuesday, as Pakistan seeks spot cargoes to ease a growing energy shortfall.

3.3m jobs hit by 2025 floods in Pakistan: ILO

ISLAMABAD: The International Labour Organisation (ILO) said that around 3.3 million jobs may have been affected by the 2025 floods in Pakistan. In support of the review and validation of the Preliminary Assessment of 2025 Floods Damages, the ILO stated that the employment and livelihoods loss assessment was undertaken for 14 of the worst-affected districts in the provinces of Punjab and Khyber Pakhtunkhwa.

Bank granted relief by ATIR Lahore: Minimum tax cannot be imposed without 'actual tax payable'

ISLAMABAD: The Appellate Tribunal Inland Revenue (ATIR), Lahore has ruled that minimum tax under Section 113 cannot be imposed in the absence of any "actual tax payable", granting relief to a bank and striking down tax additions made beyond the scope of Section 122(5A) of the Income Tax Ordinance, 2001.

Shipping traffic through Hormuz still largely halted

LONDON: Shipping traffic through the Strait of Hormuz remained broadly halted on Tuesday with only three ships passing the waterway in the past 24 hours, shipping data showed. A US blockade of Iranian ports has infuriated Tehran, prompting it to maintain its own restrictions on the strait, which had been typically handling roughly one-fifth of the world's oil and liquefied natural gas supply.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 278.90, a gain of Re0.01, against the greenback. On Monday, the local unit closed at 278.91.

DAWN NEWSPAPER

Azeris ready to supply LNG to Pakistan amid crunch

BAKU: Azerbaijan's state energy company SOCAR is ready to supply liquefied natural gas (LNG) to Pakistan as soon as it receives a request from Islamabad, the company told Reuters on Tuesday, as Islamabad seeks spot cargoes to ease a growing energy shortfall.

Floods may have impacted around 3.3m jobs: ILO

ISLAMABAD: Around 3.3 million jobs may have been affected by the 2025 floods in Pakistan, according to an assessment conducted by the International Labour Organisation (ILO). The ILO announced on Tuesday that it had undertaken an employment and livelihoods loss assessment for 14 of the worst-affected districts of Punjab and Khyber Pakhtunkhwa.

Saudi deposit completes \$3bn support package

KARACHI: The State Bank of Pakistan (SBP) received the remaining part of the promised \$3 billion from Saudi Arabia on Tuesday with an inflow of \$1bn. Earlier this month, the United Arab Emirates withdrew a deposit of \$3.5bn with the State Bank, but the amount was not free of cost as interest on the loan was reportedly as high as six per cent.

Trade with Middle East hit by tensions

ISLAMABAD: Pakistan's imports from the Middle East fell sharply by 18 per cent in March, while exports posted a modest increase of 1pc, reflecting the strain of the ongoing conflict on the country's trade ties with the region.

Oil prices climb 3pc amid standoff

NEW YORK: Oil prices climbed about three per cent on Tuesday after Iran said it had yet to decide whether to attend peace talks with the United States day left before the ceasefire runs out in the Iran war.

THE NEWS INTERNATIONAL

Pakistan gets second Saudi tranche of \$1bn

KARACHI: Pakistan has received \$1 billion in inflows from Saudi Arabia as the second tranche of a \$3 billion deposit agreement, bolstering the country's finances amid external repayments, the central bank said on Tuesday.

Azerbaijan says ready to supply LNG as Pakistan faces shortages

ISLAMABAD: Azerbaijan's state energy company Socar is ready to supply liquefied natural gas (LNG) to Pakistan as soon as it receives a request from Islamabad, the company told Reuters on Tuesday, as Islamabad seeks spot cargoes to ease a growing energy shortfall.

Nepali industrialist Dhakal new SAARC CCI president

ISLAMABAD: The SAARC Chamber of Commerce and Industry witnessed a historic leadership transition on Tuesday during a formal handover ceremony held in Islamabad.

OGDC targets low-BTU gas to unlock value from stranded fields

KARACHI: Oil and Gas Development Company Limited (OGDC) is stepping up efforts to unlock value from its stranded and low-BTU gas resources, with a renewed focus on fast-tracking production from challenging assets such as the Zin gas field.

'How energy pricing is undermining Pakistan's industrial future'

ISLAMABAD: Pakistan's recent diplomatic success in helping ease tensions between the US and Iran has elevated its standing as a constructive player on the global stage.

New auto policy: Pakistan to slash weighted average tariff for imports of vehicles

ISLAMABAD: Pakistan has agreed with the IMF on the introduction of a new Auto Sector Policy for five years, under which the weighted average tariff for imports of vehicles will be reduced from 10.6 per cent to 7.4 per cent over four years, by 2030.

TRIBUNE NEWSPAPER

SBP receives \$1b from Saudi Arabia, second tranche of \$3b deposit

The State Bank of Pakistan (SBP) said on Tuesday that the country has received \$1 billion from the Ministry of Finance of Saudi Arabia, marking the second tranche of a \$3 billion deposit agreement with the Kingdom, in a post on X.

Azerbaijan says it is ready to supply LNG to Pakistan

Azerbaijan's state energy company SOCAR is ready to supply liquefied natural gas to Pakistan as soon as it receives a request from Islamabad, the company told Reuters on Tuesday, as Pakistan seeks spot cargoes to ease a growing energy shortfall.

Floods may have hit 3.3m jobs: ILO

ISLAMABAD: The 2025 floods may have disrupted or wiped out nearly 3.3 million jobs across Pakistan, with rural livelihoods and agriculture bearing the brunt, according to a new assessment by the International Labour Organisation.

FinMin expects continuous progress under GSP+

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb has expressed optimism about Pakistan's external sector outlook and reiterated the government's focus on enhancing competitiveness, deepening investment inflows and expanding trade opportunities.

OGDC engages Balochistan to utilise Zin gas

ISLAMABAD: Oil and Gas Development Company (OGDC) has continued to accelerate efforts to unlock value from its stranded and low British-thermal-unit (BTU) gas resources, with a renewed focus on fast-tracking production from challenging assets such as the Zin Gas Field.

Skills, e-commerce key to boosting exports

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan has said that Pakistan can significantly boost its exports by combining skills development, e-commerce integration and gradual formalisation of the economy, while ensuring a level playing field for compliant businesses, according to a statement issued on Tuesday.

ایکسپریس نیوز

ویلیو ایڈڈ ٹیکسٹائل سیکٹر کا برآمدی شعبے کو وفاق کے دائرہ کار میں لانے کا مطالبہ

ملک میں برآمد و درآمد پالیسیوں کا یکساں نفاذ ضروری، جاوید بلوانی

آئندہ مالی سال کا بجٹ آئی ایم ایف شرائط کے مطابق تیار کرنے کا فیصلہ

ایس ای سی پی نے کمپنیوں کو حقیقی ملکیت کی معلومات جمع کرانے کی ہدایت جاری کر دی

اسٹاک مارکیٹ میں ایک روزہ مندی کے بعد تیزی، کاروبار کا مثبت رجحان