

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 22nd April, 2024

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BUSINESS RECORDER

[Aurangzeb tries to ease concerns of S&P, Fitch](#)

ISLAMABAD: The Federal Minister for Finance and Revenue, Muhammad Aurangzeb, met with the representatives of S&P Global and Fitch Ratings on the sidelines of the IMF/World Bank Spring Meetings in Washington D.C.

[Crisis-Resilient Social Protection programme: WB to approve \\$270m additional financing next month](#)

ISLAMABAD: The World Bank will provide additional financing of \$ 270 million for Crisis-Resilient Social Protection programme to support the development of an adaptive and crisis-resilient social protection system.

[PCMEA presents 14-point recommendations to ministry, TDAP](#)

LAHORE: PCMEA Senior Vice Chairman Usman Asharf has forwarded a 14-point recommendations to the Ministry of Commerce, and TDAP to enhance exports and solve the problems by the carpet manufacturers.

[Tax burden on industrial sector](#)

A report in this paper, explaining how 19-20 different federal and provincial taxes presently levied on industrial/manufacturing units disproportionately raise their cost of doing business, ought to ignite a serious discussion on the subject.

[Marginal decline](#)

KARACHI: The rupee registered a marginal decline against the US dollar as it closed the week lower by Re0.37 or 0.13%. The local unit ended at 278.31, against 277.94 it had closed the week earlier against the greenback.

[Weekly Cotton Review: Global price decline finds its reflection in local market](#)

KARACHI: The international cotton prices are experiencing a significant decrease, leading to a local decline. There is a reduction of 700 rupees per maund in spot rates. Sindh's Provincial Minister for Agriculture Muhammad Bakhsh Mahar demands fixing the intervention price of cotton in Sindh at 10,000 to 11,000 rupees.

DAWN NEWSPAPER

[Normalising trade with India](#)

Foreign Minister Ishaq Dar's recent statement about consultations with stakeholders on the resumption of trade ties with India marks a significant stride towards revitalising the economy and fostering peace in the region.

[A dozen workers suffer burns in textile mills boiler blast](#)

TOBA TEK SINGH: A dozen workers were injured in a steam boiler explosion at a textile mills in Faisalabad on Sunday. Rescue 1122 reported that as a result of the blast, not only did fire break out in the factory but the roof of a hall also caved in. All the injured were shifted to the burn unit of Allied Hospital.

[Public holiday in Karachi tomorrow](#)

KARACHI: Commissioner Hasan Naqvi on Sunday announced a public holiday on Tuesday (tomorrow) in Karachi division...“All the government and private offices, educational institutions (public/private), shall remain closed [on April 23, Tuesday] except the essential services and officials involved in emergency duties,” it added.

[THE NEWS INTERNATIONAL](#)

[Iran's president arrives today for wide-ranging talks](#)

ISLAMABAD/KARACHI: The Ministry of Foreign Affairs Sunday confirmed that Iranian President Ebrahim Raisi will reach Pakistan today (Monday) on an official visit from April 22 to 24.

[PIA privatization process to be completed by June: Aurangzeb](#)

WASHINGTON: The Pakistan International Airlines (PIA) privatization process should be completed by the end of June, Finance Minister Muhammad Aurangzeb announced here on Saturday.

[MBS orders start of 'Road to Makkah Project' at Jinnah airport](#)

ISLAMABAD: After Islamabad, Saudi Crown Prince Muhammad Bin Salman (MBS) has ordered to start work immediately on 'Road to Makkah Project' at the Jinnah International Airport, Karachi.

[Ombudsman to inspect excise office over public complaints](#)

ISLAMABAD: An inspection team from the Wafaqi Mohtasib's Office is scheduled to visit the Excise and Taxation Office in Islamabad today (Monday) to look into the growing number of public complaints of maladministration in the said office.

[TRIBUNE NEWSPAPER](#)

[Sustainable Infrastructure Investment urged](#)

UNITED NATIONS: Pakistan has called for the development of infrastructure connectivity to fortify global resilience and promote sustainable development, especially in developing countries.

[Challenging dollar's dominance](#)

KARACHI: Strengthening ties and cooperation with regional countries, promoting platforms like BRICS and focusing on trade in local currencies may challenge the dominance of the US dollar in the coming years on account of a changing world order.